



27 November 2018

WEBJET SUCCESSFULLY COMPLETES A\$153 MILLION ENTITLEMENT OFFER

Webjet Limited ("**Webjet**") today announced the successful completion of the retail component of its fully underwritten 1 for 9 accelerated non-renounceable entitlement offer ("**Retail Entitlement Offer**").

Completion of the Retail Entitlement Offer represents the second stage of Webjet's A\$153 million equity raising, announced on Monday, 5th November 2018. The institutional component of the entitlement offer closed on Tuesday, 6th November 2018 having raised approximately A\$92 million, as announced by Webjet on Wednesday, 7th November 2018.

The Retail Entitlement Offer closed on Thursday, 22nd November 2018 and raised approximately A\$61 million. Webjet received valid applications from eligible retail shareholders under the Retail Entitlement Offer for approximately 2.5 million shares aggregating to approximately A\$29 million. Webjet also received, under the top up facility, eligible applications from retail investors for approximately 0.6 million additional new shares in excess of their entitlement (up to a maximum of 50% of their entitlement) aggregating to approximately a further A\$6 million. The take up rate by eligible retail shareholders was approximately 49%, or 60% including take up via the top-up facility.

The approximately 2.2 million new shares not taken up under the Retail Entitlement Offer will be allocated to sub-underwriters of the Retail Entitlement Offer, including Managing Director, John Guscic.

Final details and allocations are subject to reconciliation and an audit process that is currently being completed by Webjet's share registry.

New shares under the Retail Entitlement Offer are expected to be allotted on Friday, 30th November 2018 and commence trading on the ASX on Monday, 3rd December 2018.

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Important notices

This notice may not be released or distributed in the United States. This notice does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. The Entitlements and the new shares to be offered and sold in the Entitlement Offer have not been, and will not be, registered under the US Securities Act of 1933 (the "US Securities Act") or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold, directly or indirectly, in the United States unless they are offered and sold pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

This announcement contains certain forward looking statements and comments about future events, including Webjet's expectations about the financial and operating performance of its businesses, the acquisition of DOTW, the timetable and outcome of the Entitlement Offer and the use of proceeds thereof. Forward looking statements can generally be identified by the use of forward looking words such as, "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "estimate", "target" and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward looking statements. Forward looking statements involve inherent risks and uncertainties, both general and specific, and there is a risk that such predictions, forecasts, projections and other forward looking statements will not be achieved. A number of important factors could cause Webjet's actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward looking statements and many of these factors are beyond Webjet's control. Refer to the various risks factors in Appendix C under "Risk Factors" of the investor presentation entitled "Acquisition of Destinations of the World and Capital Raising" released to the ASX on 5 November 2018. Forward looking statements are provided as a general guide only, and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainty and other factors, many of which are outside the control of Webjet. As such, undue reliance should not be placed on any forward looking statement. Past performance information given in this announcement is given for illustrative purposes only and is not necessarily a guide to future performance and no representation or warranty is made by any person as to the likelihood of achievement or reasonableness of any forward looking statements, forecast financial information or other forecast. Nothing contained in this announcement is to be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of Webjet.

The information contained in this announcement does not constitute investment or financial product advice (nor taxation, accounting or legal advice), is not a recommendation to acquire Webjet shares and is not intended to be used or relied upon as the basis for making an investment decision. This announcement has been prepared without taking into account the investment objectives, financial position or needs of any individuals. Before making any investment decisions, prospective investors should consider the appropriateness of the information having regard to their own investment objectives, financial situation and needs and should seek legal, accounting and taxation advice appropriate to their jurisdiction. Webjet is not licensed to provide investment or financial product advice in respect of Webjet shares. Cooling off rights do not apply to the acquisition of Webjet shares pursuant to the Entitlement Offer.