



**ASX Release**

**Powerhouse Ventures Limited**

**(ASX Code: "PVL")**

**NZ Company No. 1854396 / ARBN 612 076 169**

**Appointment of Auditor**

**Christchurch, New Zealand, 27 November 2018**

In accordance with ASX Listing Rule 3.16.3, Powerhouse Ventures Limited ("the Company") announces the appointment of Grant Thornton as the Company's auditor effective today. This appointment has been made under s207R(3) of the Companies Act 1993 ("the Companies Act") to fill the casual vacancy following the resignation of the Company's previous auditor, Ernst & Young.

Pursuant to s207P(2) of the Companies Act, the notice of meeting for the Company's annual general meeting on 29 November 2018 includes a resolution to appoint Grant Thornton as the Company's auditor.

---ENDS---

For further information contact:

**Russell Yardley**

**Executive Chairman and Acting Chief Executive Officer**

+61 418 586 364

[russell.yardley@powerhouse-ventures.co.nz](mailto:russell.yardley@powerhouse-ventures.co.nz)

**About Powerhouse Ventures Limited**

Powerhouse is a leading intellectual property commercialisation company which focuses on developing brilliant research from New Zealand and Australian universities into world changing businesses. It has developed a unique approach to develop these innovations and businesses by providing access to business building expertise, capital, networks, recruitment and ongoing business support. Powerhouse has a successful track record with an existing active portfolio of early stage to mature businesses across four main sectors: engineering and clean-tech, medical and healthcare, agritech and environmental and digital and ICT.