REEDY LAGOON CORPORATION LIMITED

ABN 41 006 639 514



ASX: RLC

28 November 2018

Release of securities from escrow

As part of the acquisition of 3 lithium brine projects in Nevada, USA (Alkali Lake North, Big Smoky South and Columbus Salt Marsh), Reedy Lagoon Corporation Limited issued 80 million fully paid ordinary shares at an issue price of 2.5 cents per share to the vendors on 15 December 2017.

20 million of these shares were issued as restricted securities to Mr Adrian Griffin, a director of Reedy Lagoon, subject to an escrow period of 12 months.

Reedy Lagoon advises that the 20 million restricted securities will be released from escrow on 15 December 2018.

G Fethers COMPANY SECRETARY

Telephone: (03) 8420 6280 reedylagoon.com.au

Reedy Lagoon Corporation Limited P O Box 2236, Richmond VIC 3121

Issued shares: 402,271,710

Issued options: 37,710,515 listed (\$0.08; 6/04/2021)

900,000 unlisted (\$0.0375; 31/12/2020)

Share price (last traded): \$0.008