



**OCEANA**GOLD

# THE IMPORTANCE OF ESG PERFORMANCE FOR MINING

*2018 MINES & MONEY –  
LONDON*

**Mick Wilkes**  
*President & CEO*

**November 28, 2018**

CONSISTENTLY DELIVERING ON COMMITMENTS

INNOVATION | PERFORMANCE | GROWTH



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## **Technical Disclosure**

Mineral Resources for Macraes have been verified and approved by, or are based upon information prepared by or under the supervision of S. Doyle; that relating to Waihi by P. Church; that relating to Didipio by J. G. Moore; and that relating to Macraes by P. Doelman, S. Doyle, J. Jory, J. G. Moore, and T. Maton for the underground. Mineral Reserves for Macraes have been verified and approved by, or are based upon information prepared by, or under the supervision of, P. Doelman for open pit and T. Maton for the underground; for that relating to Waihi by T. Maton for open pit and D. Townsend for underground; and that relating to Didipio by C. Fawcett. The Mineral Reserves and Resources for Haile have been verified and approved by, or are based upon information prepared by or under the supervision of B. van Brunt.

Information relating to Macraes exploration results in this presentation has been verified by, is based on and fairly represents information compiled by or prepared under the supervision of H. Blakemore; information relating to Waihi exploration results by L. Torckler; information relating to Didipio exploration results by J. Moore; and information relating to Haile exploration results by J. Jory.

P. Church, P. Doelman, S. Doyle, J. Jory, J. G. Moore, and T. Maton are Members and Chartered professionals with the Australasian Institute of Mining and Metallurgy while H. Blakemore is a member of the Australian Institute of Geoscientists (AIG). Messrs Blakemore, Church, Doelman, Doyle, Jory, Moore, and Maton have sufficient experience, which is relevant to the style of mineralisation and type of deposits under consideration, and to the activities which they are undertaking, to qualify as Competent Persons as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code") and all are Qualified Persons for the purposes of the NI 43-101. Messrs Blakemore, Church, Doelman, Doyle, Jory, Moore, and Maton are employees of OceanaGold, and they consent to the inclusion in this public presentation of the matters based on their information in the form and context in which it appears.

For further scientific and technical information (including disclosure regarding mineral resources and mineral reserves) relating the Macraes Operation, the Didipio Operation, the Waihi Operation and the Haile Operation, please refer to the NI 43-101 compliant technical reports available at [sedar.com](http://sedar.com) under the Company's name.

## **General Presentation Notes**

All AISC and cash costs are net of by-product credits unless otherwise stated

All financials are denominated in US Dollars unless otherwise stated

# My History with ESG

## MICK WILKES

- Over 35 years in precious & base metals
- Successfully built, commissioned & operated;
  - Sepon (Laos),
  - Prominent Hill (Australia),
  - Didipio (Philippines),
  - Haile (USA)
- Appointed CEO of OceanaGold in 2011
- Chair of Governance Committee, WGC



**MT ISA: 1985 – 1990**

**PAPUA NEW GUINEA: 1991 – 2000**

**LAOS: 2001 – 2005**

**SOUTH AUSTRALIA: 2006 – 2010**



**OCEANAGOLD: 2011**

**THE PHILIPPINES, NEW ZEALAND AND USA**



**PROVEN TRACK RECORD OF OPERATING IN DEVELOPING COUNTRIES**



**ESG SUCCESS THROUGH APPROACH OF MUTUAL RESPECT**

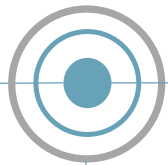


**TRANSFORMED OGC APPROACH TO COMMUNITY ENGAGEMENT**

# The Rise of ESG Awareness

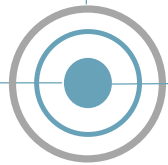
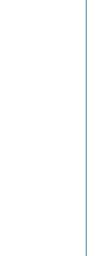
AN EXTENSION OF FIDUCIARY DUTY

2000



GRI  
FRAMEWORK

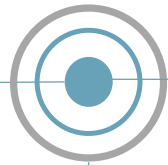
UN GLOBAL  
COMPACT



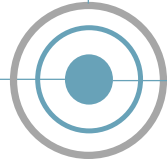
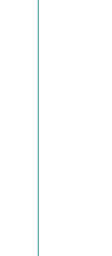
2004

ESG INTEGRATION INTO  
UN EP FINANCE INITIATIVE

2005



UN PRI  
ESTABLISHED



2006

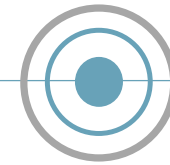
Steady ESG  
investment builds  
dataset for ESG  
investment case

Global Pension Funds

Global ESG Integration

Stronger ESG Disclosure

2018



UN PRI → 1,600 MEMBERS  
(+US70 TRILLION AUM)

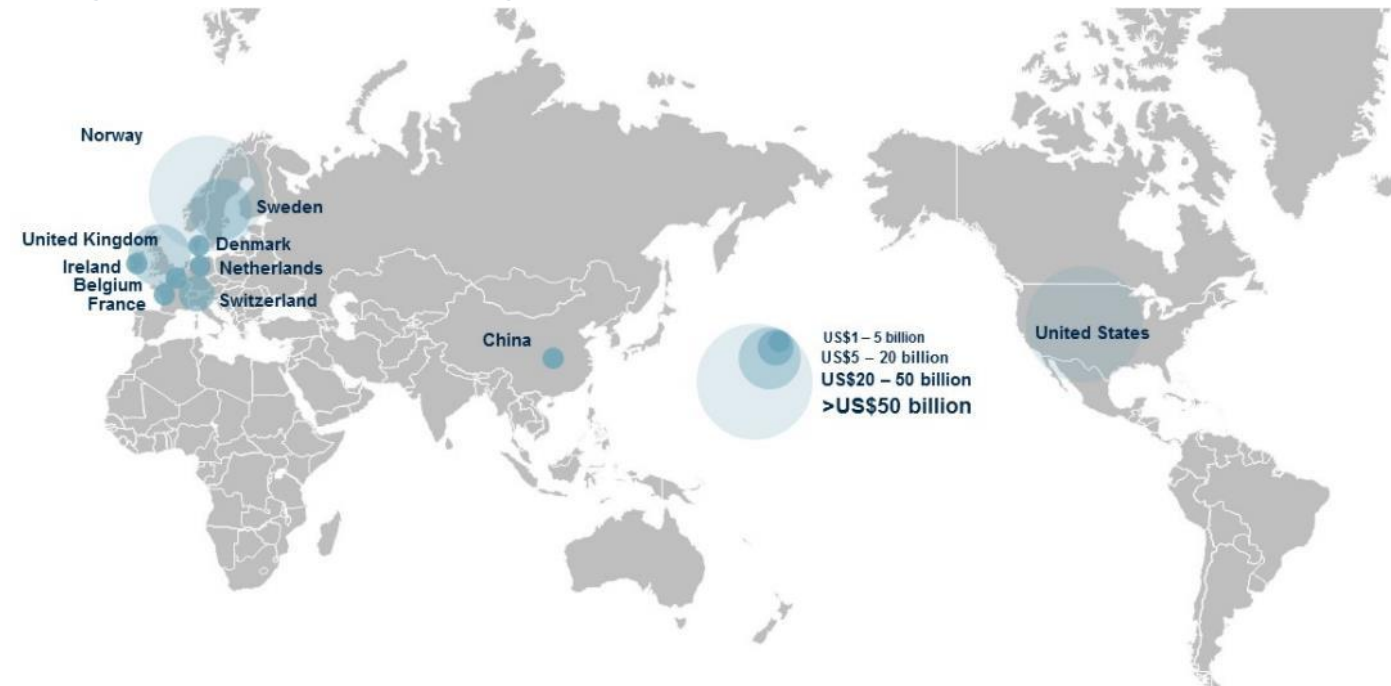
+80% COMPANIES  
REPORTING TO GRI

Source: Forbes

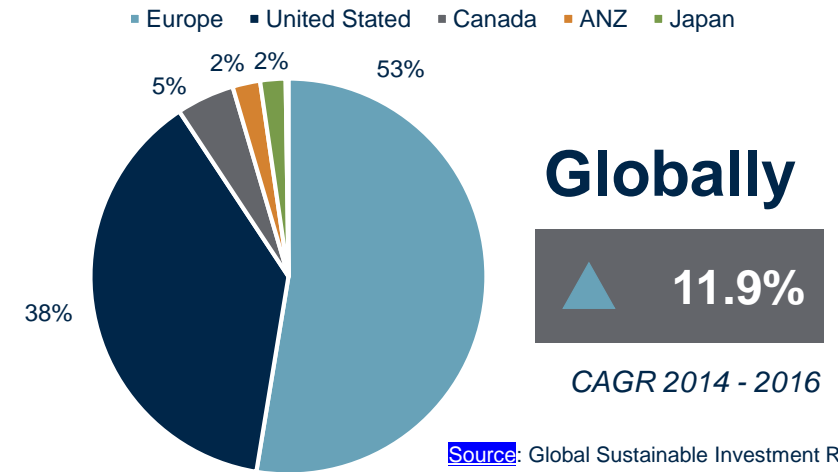
# ESG Landscape

EVOLVING LANDSCAPE WITH ADDITIONAL FOCUS AND ALLOCATION OF FUNDS FOR ESG INVESTMENTS

## Geographic Location of Largest ESG Funds



## PROPORTION OF SRI ASSETS BY REGION



## FINANCIAL PERFORMANCE AND ESG



Source: Harvard Business School

## GLOBAL ACTIVE MANAGERS CONSIDERING ESG

**26%** As % of total AUM  
**\$23T** Total AUM

2014 - 2016



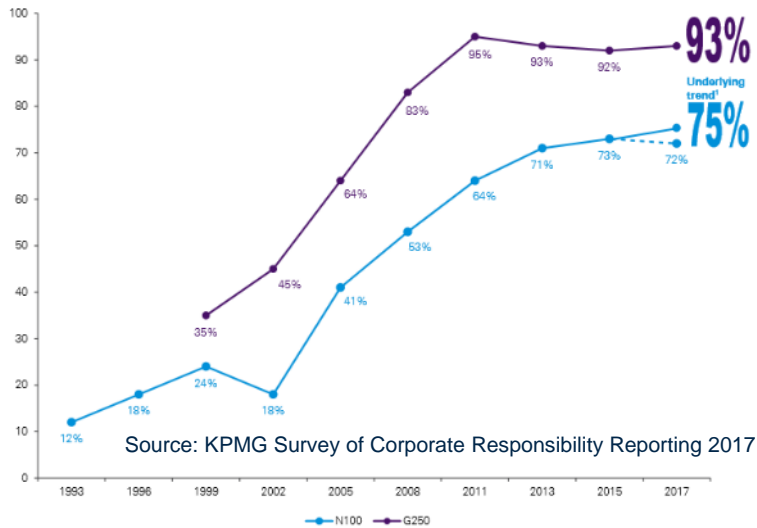
Source: Global Sustainable Investment Review, 2016



# Corporate Response

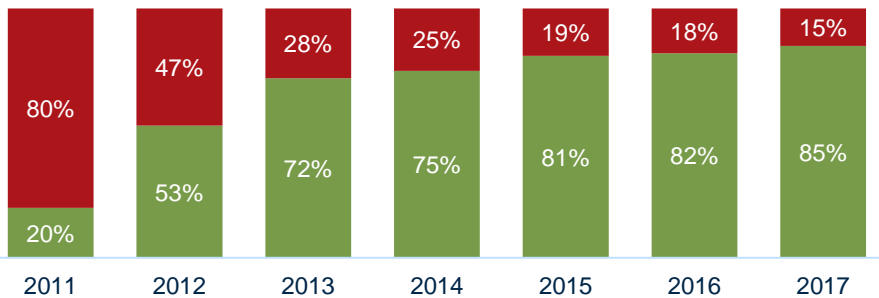
SECTORS WITH HIGH ENVIRONMENT & SOCIAL IMPACTS TYPICALLY HAVE HIGH CSR REPORTING RATES

## GROWTH OF CORPORATE RESPONSIBILITY REPORTING

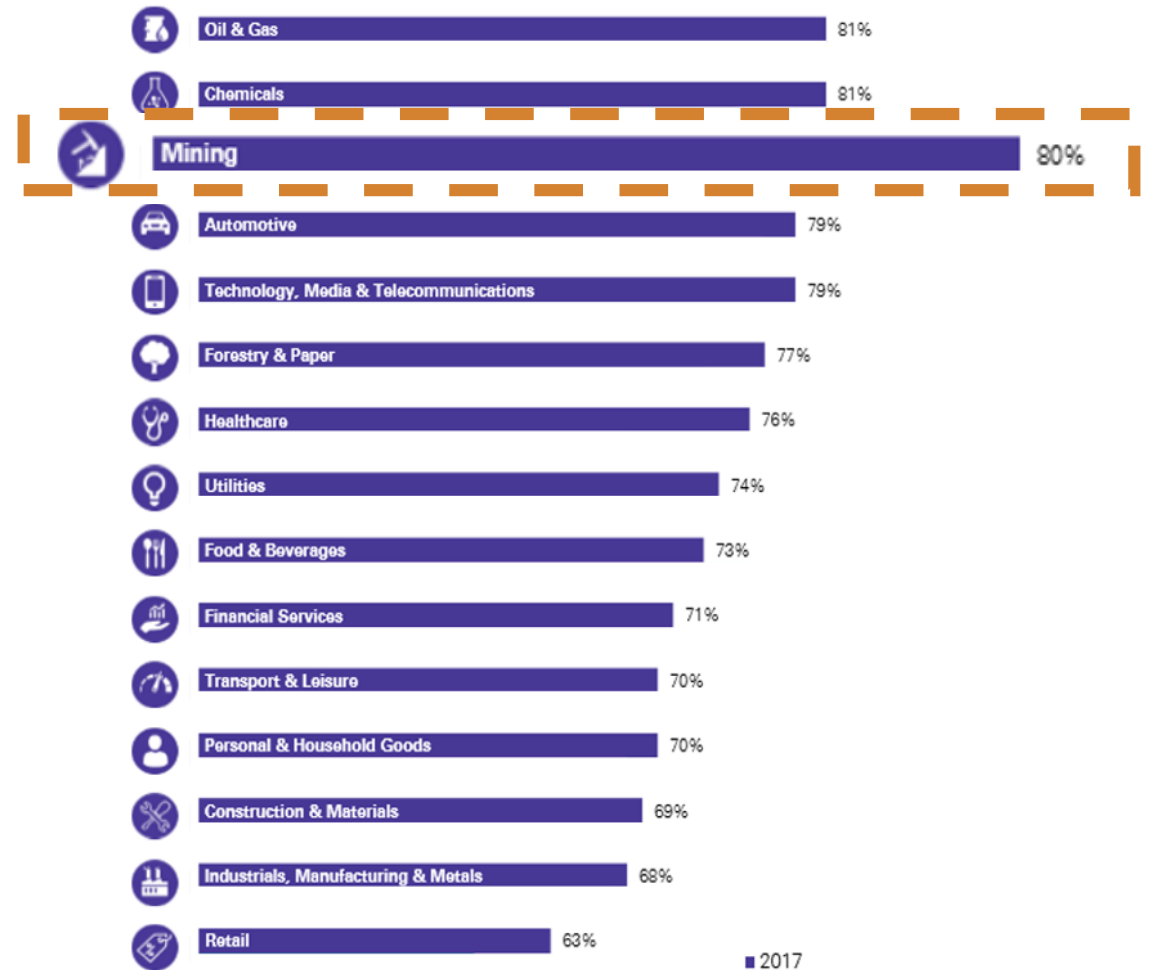


## S&P 500 REPORTING ESG PERFORMANCE

■ Reporting ■ Not Reporting



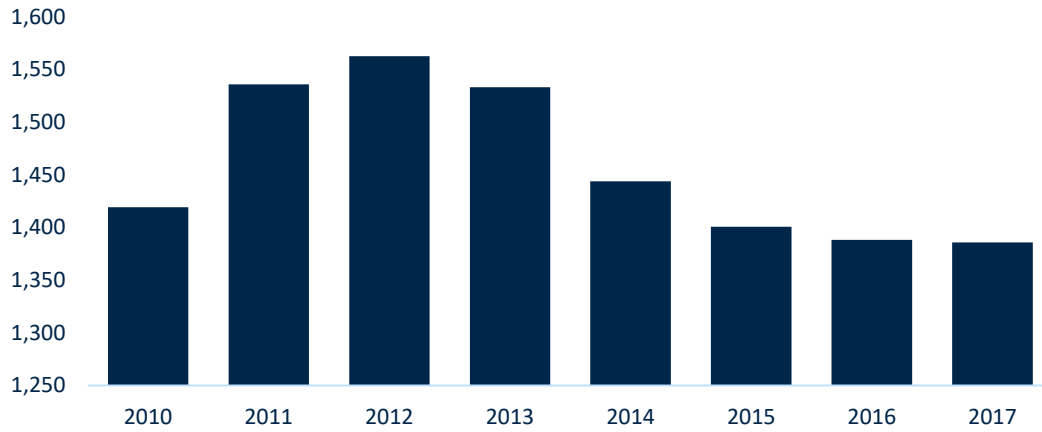
## CORPORATE RESPONSIBILITY REPORTING RATES BY SECTOR



# Growing Importance of ESG to Gold Mining

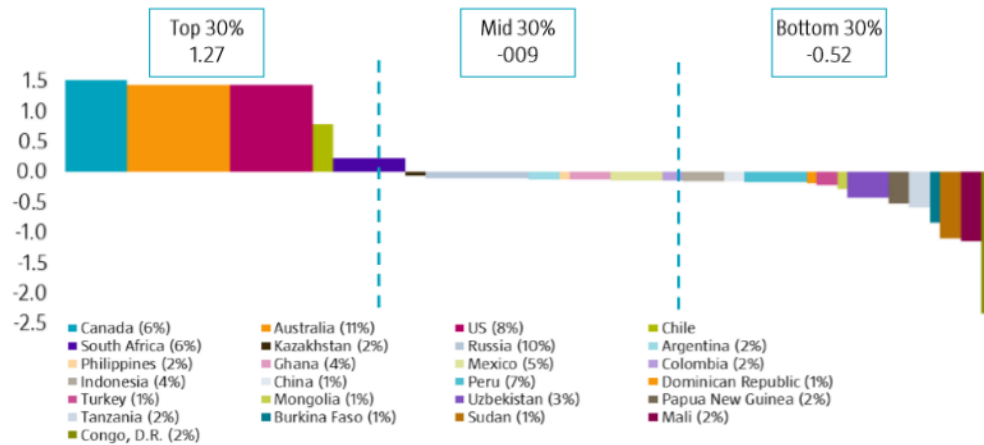
## GOLD MINERS CONTINUE EXPANDING THEIR REACH

GLOBAL GOLD RESERVES (Moz)



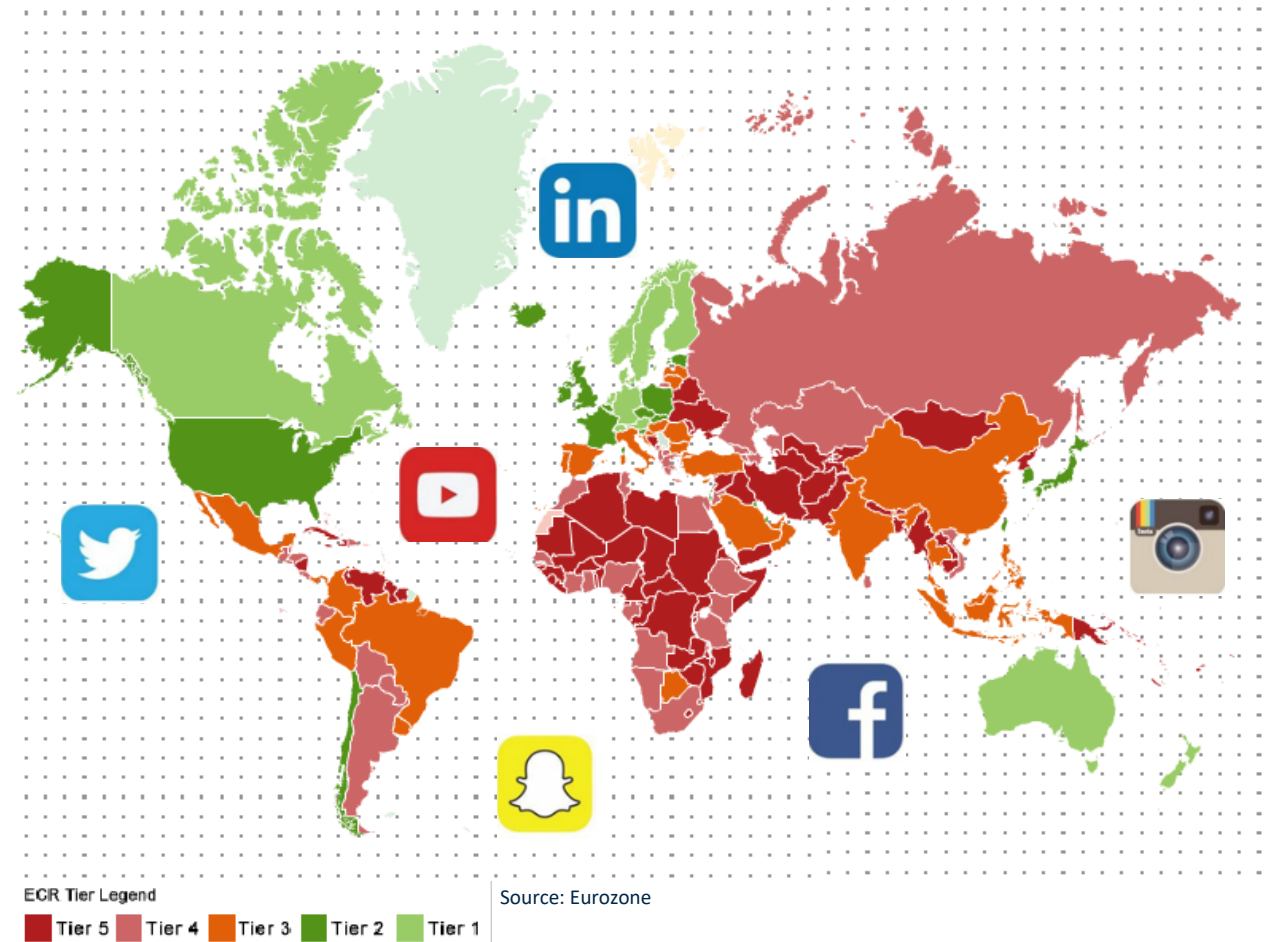
Source: Bloomberg

GOLD PRODUCTION COUNTRY RISK DISTRIBUTION



Source: RobecoSAM, Metals focus

COUNTRY RISK RATINGS



Source: Eurozone

# Mining Lifecycle & Importance of Robust ESG





# OceanaGold Map of Success

OPERATING IN ENVIRONMENTALLY & SOCIALLY COMPLEX JURISDICTIONS

## NEW ZEALAND

- ENVIRONMENTALLY SENSITIVE
- SOCIALLY INTEGRATED (WAIHI)

## PHILIPPINES

- ENVIRONMENTALLY SENSITIVE
- SOCIALLY COMPLEX

## UNITED STATES

- ENVIRONMENTALLY SENSITIVE
- SOCIALLY INTEGRATED (HAILE)

**DIDIPIO** PHILIPPINES

**GSV & NUG**  
UNITED STATES

**HAILE** UNITED STATES

**CORPORATE  
OFFICE**

**WAIHI** NEW ZEALAND

**CORPORATE  
OFFICE**

**MACRAES** NEW ZEALAND

**MIRASOL JV'S**  
ARGENTINA

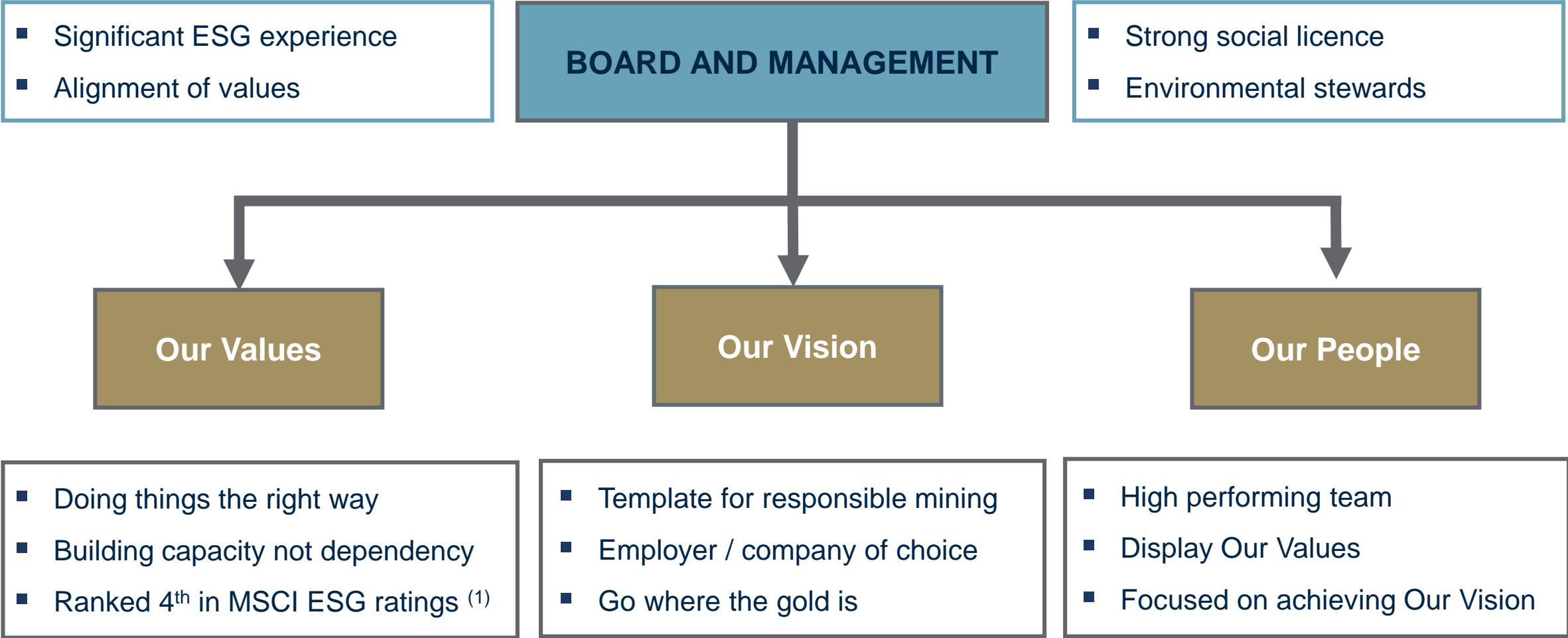
# OceanaGold ESG Approach

WE VIEW ESG AS NOT ONLY A RISK MANAGEMENT TOOL BUT ALSO AN OPPORTUNITY



# Solid ESG Program & Performance

UNWAVERING COMMITMENT TO RESPONSIBLE MINING AND ESG



1) 2017 MSCI ESG Rating, against 10 largest precious metals peers

# Environmental Management

PROVEN TRACK RECORD OF OPERATING TO THE HIGHEST OF ENVIRONMENTAL STANDARDS



**COMPREHENSIVE ENVIRONMENT  
MANAGEMENT STANDARDS**



**COMPREHENSIVE MINE PLANNING &  
INTERACTIVE MINE CLOSURE**



**PROGRESSIVE REHABILITATION**



**ROBUST WASTE & WATER MANAGEMENT  
PLANS**



**SEVERAL KEY ACCOLADES & AWARDS  
RECEIVED**



# Building Capacity, Not Dependency

CLOSE ENGAGEMENT WITH COMMUNITIES AND OTHER STAKEHOLDERS



LOCAL EMPLOYMENT



PROMOTING WOMEN EMPOWERMENT



INVESTING IN SCHOLARSHIPS & EDUCATION



PROVIDING TRAINING & CERTIFICATION



CONTINUOUS ENGAGEMENT & COMMUNICATIONS BASED ON RESPECT





# Growing Our People

ATTRACT AND DEVELOP THE BEST PEOPLE IN THE INDUSTRY



## Our People

The qualities demonstrated in OceanaGold's current and future managers:



EFFECTIVE LEADERSHIP  
***BECOME THE COACH***

EMBRACE DIVERSITY  
2068 EMPLOYEES - 16% WOMEN

BE A VALUES BASED ORGANISATION

RESPECT

INTEGRITY

TEAMWORK

INNOVATION

ACTION

ACCOUNTABILITY

# Closing Thought

## A FUTURE OF “WHY NOT?” RATHER THAN “WHY?” FOR ESG

“ESG is a proxy for risk that is not priced in, and companies that better manage these risks can deliver returns with greater certainty,” Dan Hanson, BlackRock

### Millennial investors

84%

According to a recent Morgan Stanley survey, 84% of millennials cite investing with a focus on ESG impact as a central goal.

Source: Ernst Young

“We are in the middle of a transition. Ten years from now people won’t be having conversations about ESG as a separate discipline. ESG will be part of how one does business in the investment world.”  
Jane Ambachtsheer, Mercer Investments



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