

Form **605**
Corporations Act 2001
Section 671B
Notice of ceasing to be a substantial holder

LNK

To: **Company**
Name/Scheme

The Secretary
Link Administration Holdings Limited
Level 12
680 George Street
Sydney NSW 2000
Ph: (02) 8280 7100

ACN 120 964 098

1. Details of substantial holder

Name & ACN (if applicable) National Australia Bank Limited and its associated entities listed in Annexure A (ACN 004 044 937)

The holder ceased to be a substantial holder on 26/11/2018

The previous notice was given to the company on 21/11/2018

The previous notice was dated (d/m/y) 16/11/2018

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate, in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
				Fully paid ordinary shares	
19/11/2018	MLC Investments Limited	Purchase	\$455,619.04	62,845	62,845
23/11/2018	MLC Investments Limited	Sale	\$167,340.70	24,528	24,528
26/11/2018	MLC Investments Limited	Sale	\$1,927,787.91	287,203	287,203
26/11/2018	MLC Investments Limited	Sale	\$1,103,868.57	164,433	164,433
26/11/2018	MLC Investments Limited	Sale	\$10,522.35	1,548	1,548
26/11/2018	MLC Investments Limited	Sale	\$7,837.39	1,153	1,153
21/11/2018	Antares Capital Partners Limited	Purchase	\$2,204.33	322	322
21/11/2018	Antares Capital Partners Limited	Purchase	\$679,088.66	100,000	100,000
21/11/2018	Antares Capital Partners Limited	Purchase	\$45,043.58	6,541	6,541
22/11/2018	Antares Capital Partners Limited	Purchase	\$677,956.79	100,000	100,000
23/11/2018	Antares Capital Partners Limited	Purchase	\$11,737.47	1,731	1,731
19/11/2018	MLC Wealth Management Limited	Purchase	\$27,941.20	4,109	4,109
23/11/2018	MLC Wealth Management Limited	Purchase	\$12,920.00	1,900	1,900
26/11/2018	MLC Wealth Management Limited	Sale	\$2,896.80	426	426

19/11/2018 to 26/11/2018	National Australia Bank Limited	Securities Lending	No consideration directly referable to the securities provided by NAB	Refer to Appendix 1 Table	Refer to Appendix 1 Table
20/11/2018	JBWere Limited	Sale	\$9,329.72	1,314	1,314
22/11/2018	JBWere Limited	Purchase	\$96,979.94	14,300	14,300
22/11/2018	JBWere Limited	Purchase	\$150,280.96	22,200	22,200
19/11/2018 to 26/11/2018	OneVue Limited	Terminated portfolios	N/A	133	133
22/11/2018	National Australia Bank Limited	Sale	\$158,883.32	22,006	22,006
20/11/2018	National Australia Bank Limited	Stock borrow - refer Appendix 2	No consideration directly referable to the securities provided by NAB	141,134	141,134
21/11/2018	National Australia Bank Limited	Stock borrow - refer Appendix 2	No consideration directly referable to the securities provided by NAB	18,229	18,229
22/11/2018	National Australia Bank Limited	Stock borrow - refer Appendix 2	No consideration directly referable to the securities provided by NAB	114,507	114,507
23/11/2018	National Australia Bank Limited	Stock borrow - refer Appendix 2	No consideration directly referable to the securities provided by NAB	92,013	92,013

3. Changes in association

The following persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

	Address
National Australia Bank Limited	Level 1 800 Bourke Street DOCKLANDS VIC 3008
MLC Investments Limited	Ground Floor 105-153 Miller Street SYDNEY NSW 2000
MLC Wealth Management Limited	Ground Floor 105-153 Miller Street SYDNEY NSW 2000
Antares Capital Partners Limited	Ground Floor 105-153 Miller Street SYDNEY NSW 2000
JBWere Limited	Level 15 101 Collins Street MELBOURNE VIC 3000
OneVue Limited	Level 2 1 Castlereagh Street SYDNEY NSW 2000

Signature

Name	Kelly Patterson	Capacity Company Secretary for and on behalf of National Australia Bank Limited
Signature		Date 29/11/2018

Appendix 1 - LNK

Type of agreement and parties to agreement	National Australia Bank Limited and Securities Borrowing Agreement (SBA) clients MOTOR TRADES ASSOCIATION OF AUSTRALIA (iv) SUPERANNUATION FUND PTY LIMITED (x) POOLED SUPER PTY LTD (xii) PRIME SUPER PTY LTD	National Australia Bank Limited and AMSLA Counterparties (a) DEUTSCHE SECURITIES AUSTRALIA LIMITED (f) CREDIT SUISSE (h) MORGAN STANLEY AUSTRALIA SECURITIES LIMITED
Transfer dates	19/11/2018 to 26/11/2018 Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions.	19/11/2018 to 26/11/2018 Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions.
Holder of voting rights	Registered owner	Registered owner
Are there any restrictions on voting	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.
Scheduled date of return (if any)	On demand	On demand
Does the borrower have the right to return early?	Yes - at notice	Yes - at notice
Does the lender have the right to recall early?	Yes - at notice	Yes - at notice
Will the securities be returned on settlement?	Yes, or equivalent protection under Securities Borrowing Agreement.	Yes, or equivalent protection under AMSLA.
National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC give a copy of the agreements to the company, responsible entity or ASIC.		

Appendix 1- LNK

Date	Nature of Change	Consideration	No. of Securities	Class	AMSLA Counterparty
19/11/2018	Return Security		-68000	ORD	(h)
19/11/2018	Collateral Return Security		-60000	ORD	(f)
21/11/2018	Collateral Return Security		-250000	ORD	(a)
21/11/2018	Collateral Return Security		-80000	ORD	(a)
22/11/2018	Settle Sec Loan		1000	ORD	(a)
22/11/2018	Collateral Return Security		-470000	ORD	(a)
22/11/2018	Collateral Return Security		-71000	ORD	(a)
23/11/2018	Settle Sec Loan		141000	ORD	(h)
23/11/2018	Collateral Return Security		-350000	ORD	(a)
26/11/2018	Return Security		-500	ORD	(a)
26/11/2018	Return Security		-32754	ORD	(h)
26/11/2018	Return Security		-26676	ORD	(h)
26/11/2018	Return Security		-13036	ORD	(h)
26/11/2018	Return Security		-13024	ORD	(h)
26/11/2018	Return Security		-5233	ORD	(h)
26/11/2018	Return Security		-3097	ORD	(h)
26/11/2018	Collateral Return Security		-70000	ORD	(a)

Appendix 1- LNK

Date	Nature of Change	Consideration	No. of Securities	Class	SBA Counterparty
19/11/2018	Return Security		-68000	ORD	(xii)
22/11/2018	Settle Sec Loan		1000	ORD	(x)
23/11/2018	Settle Sec Loan		141000	ORD	(iv)
26/11/2018	Return Security		-500	ORD	(x)
26/11/2018	Return Security		-32754	ORD	(iv)
26/11/2018	Return Security		-26676	ORD	(iv)
26/11/2018	Return Security		-13036	ORD	(iv)
26/11/2018	Return Security		-13024	ORD	(iv)
26/11/2018	Return Security		-5233	ORD	(iv)
26/11/2018	Return Security		-3097	ORD	(iv)

APPENDIX 2 – LNK

Type of agreement and parties to agreement	National Australia Bank Limited and Securities Borrowing Agreement clients AMSLA Counterparties Barclays Bank PLC
Transfer date	19 November 2018 to 26 November 2018 – inclusive
Holder of voting rights	Registered owner
Are there any restrictions on voting	No
Scheduled date of return (if any)	N/A
Does the borrower have the right to return early?	Yes – at notice
Does the lender have the right to recall early?	Yes – at notice
Will the securities be returned on settlement?	Yes, or equivalent protection under Securities Borrowing Agreement /AMSLA

National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreements to the company, responsible entity or ASIC.

This is Annexure A of 3 pages referred to in the Form 605 Notice of ceasing to be a substantial holder signed by me and dated 29/11/2018

Kelly Patterson, Company Secretary

ADVANTEDGE FINANCIAL SERVICES HOLDINGS PTY LTD

ADVANTEDGE FINANCIAL SERVICES PTY LTD

ADVANTEDGE FINANCIAL SOLUTIONS PTY LTD

AF&L DRAGON LEASING PTY LTD

AF&L VISTA PTY LTD

AFSH NOMINEES PTY LTD

ANCHORAGE HOME LOANS PTY LTD

ANGARA COMPANY LIMITED

ANTARES CAPITAL PARTNERS LTD

APOGEE FINANCIAL PLANNING LIMITED

ARDB PTY LIMITED

ASIBOND PTY. LIMITED

AUSMAQ LIMITED

AUSTRALIAN COMPANY NUMBER 094 484 625 LIMITED

BANK OF NEW ZEALAND

BLSSA PTY LTD

BNZ BRANCH PROPERTIES LTD

BNZ EQUITY INVESTMENTS NO.2 LIMITED

BNZ FACILITIES MANAGEMENT LIMITED

BNZ INSURANCE SERVICES LIMITED

BNZ INTERNATIONAL FUNDING LTD

BNZ INVESTMENT SERVICES LIMITED

BNZ INVESTMENTS LTD

BNZ LIFE INSURANCE LIMITED

BNZ PROPERTY INVESTMENTS LTD

CHOICE LEND PTY LTD (IN LIQUIDATION)

CRUICKSHANK ASSET MANAGEMENT PTY LTD

CUSTOM CREDIT CORPORATION LTD (IN LIQUIDATION)

CUSTOM CREDIT HOLDINGS LTD (IN LIQUIDATION)

DIBA EQUITIES LIMITED

DIBA INVESTMENTS LIMITED

EQUITY MANAGEMENT UNIT HOLDINGS (NO.2) PTY LTD

EQUITY MANAGEMENT UNIT HOLDINGS PTY LTD

FASTLEND PTY LTD (IN LIQUIDATION)

FINANCE & SYSTEMS TECHNOLOGY HOLDINGS PTY LIMITED (IN LIQUIDATION)

FINANCE & SYSTEMS TECHNOLOGY PTY LTD

FINTRACK MEMBERS PTY LTD (IN LIQUIDATION)

GODFREY PEMBROKE LIMITED

GWM ADVISER SERVICES LIMITED

HICAPS PTY LTD

INDEPENDENT MORTGAGE AFFILIATES PTY LIMITED (IN LIQUIDATION)

INVIA CUSTODIAN PTY LIMITED

JBWERE (NZ) PTY LTD
JBWERE LIMITED
LIMEHOUSE INVESTMENTS PTY LIMITED
MEDFIN AUSTRALIA PTY LIMITED
MERITUM FINANCIAL GROUP PTY LTD
MERITUM FINANCIAL PLANNING PTY LTD
MLC ALLIANCE HOLDINGS PTY LIMITED
MLC HOLDINGS LIMITED
MLC INVESTMENTS LIMITED
MLC LIFETIME COMPANY LIMITED
MLC NOMINEES PTY LTD
MLC PROPERTIES PTY. LIMITED
MLC WEALTH MANAGEMENT LIMITED
MORTGAGE SUPPORT SERVICES PTY LTD (IN LIQUIDATION)
MSS MF PTY LTD (IN LIQUIDATION)
MSS MFA PTY LTD (IN LIQUIDATION)
MUDCHUTE PTY LIMITED
NAB ASSET MANAGEMENT LIMITED
NAB ASSET MANAGEMENT SERVICES LIMITED
NAB EUROPE LIMITED
NAB INVESTMENTS LIMITED
NAB PROPERTIES AUSTRALIA PTY LIMITED
NAB TRUST SERVICES LIMITED
NAB VENTURES PTY LIMITED
NABCAPITAL LEASING (NO.2) PTY LIMITED
NABINVEST (UK) LIMITED
NABINVEST CAPITAL PARTNERS PTY LIMITED
NABINVEST UK RE LIMITED
NABSECURITIES, LLC
NAM NT RAIL PTY LIMITED (IN LIQUIDATION)
NATIONAL AMERICAS HOLDINGS LLC
NATIONAL ASSET MANAGEMENT LIMITED
NATIONAL AUSTRALIA BANK LIMITED
NATIONAL AUSTRALIA CORPORATE SERVICES PTY LIMITED
NATIONAL AUSTRALIA FINANCE (ASIA) LIMITED
NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED
NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED
NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.1) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.5) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.6) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING) LIMITED
NATIONAL AUSTRALIA FINANCIAL MANAGEMENT LIMITED
NATIONAL AUSTRALIA FUNDING (DELAWARE) INC.
NATIONAL AUSTRALIA GROUP (NZ) LIMITED
NATIONAL AUSTRALIA GROUP SERVICES LTD
NATIONAL AUSTRALIA INVESTMENT CAPITAL LIMITED
NATIONAL AUSTRALIA MANAGERS LIMITED
NATIONAL AUSTRALIA PKI HOLDINGS LLC

NATIONAL AUSTRALIA UNDERWRITERS LIMITED	
NATIONAL CAPITAL HOLDINGS I INC.	
NATIONAL EQUITIES LIMITED	
NATIONAL FUNDING HOLDINGS PTY LTD	
NATIONAL HK INVESTMENTS LIMITED	
NATIONAL MARGIN SERVICES PTY LIMITED	
NATIONAL MARKETS GROUP LIMITED	
NATIONAL MORTGAGE SECURITIES, INC.	
NATIONAL NOMINEES LIMITED	
NATIONAL OBU PTY LIMITED	
NATIONAL WEALTH MANAGEMENT HOLDINGS LIMITED	
NATIONAL WEALTH MANAGEMENT INTERNATIONAL HOLDINGS LTD	
NATIONAL WEALTH MANAGEMENT NEW ZEALAND HOLDINGS LIMITED	
NATIONAL WEALTH MANAGEMENT SERVICES LTD	
NAUTILUS INSURANCE PTE LIMITED	
NAUTILUS NAB LIMITED	
NAVIGATOR AUSTRALIA LIMITED	
NBA PROPERTIES PTY LIMITED	
NMS NOMINEES PTY LIMITED	
NULIS NOMINEES (AUSTRALIA) LIMITED	
NWMH SUB (CANADA) INC	
NWMH SUB LIMITED	
PARTOWN PTY. LIMITED	
PENNLEY PTY LTD	
PFS NOMINEES PTY LIMITED	
PLAN AUSTRALIA OPERATIONS PTY. LTD.	
PLAN GROUP NOMINEES PTY LTD	
PLAN LENDING PTY LTD (IN LIQUIDATION)	
PLUM FINANCIAL SERVICES LIMITED	
PRESIMA INC.	
PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD.	
TASOVAC PTY LIMITED	
THE DEEP IN HULL LIMITED	
VALEWIN PTY. LIMITED	
WEALTHHUB SECURITIES LIMITED	
WEALTHHUB SECURITIES NOMINEES PTY LIMITED	
WM LIFE AUSTRALIA LIMITED	