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Aberdeen **Standard** ✓ Investments

Fax Cover Sheet

To: Person-in-charge

Company: **ASX Market Announcement Office**

Fax: +61 2 9347 0005

Business Risk Department From:

Date:

Pages including

Subject: - Cover Letter

- Form 605

- Annexure A

29-11-18;17:35 ;ABERDEEN

;02 352 3379

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29 November 2018

Via Fax (+61 2 9347 0005) Only

Australian Stock Exchange Market Announcement Office Exchange Centre 20 Bridge Street Sydney, NSW 2000 Australia

Dear Sirs

I am writing to notify that as at 28 November 2018, accounts managed or advised by Aberdeen Standard Investments (Asia) Limited now own a total of 3,891,793 shares in ARB Corporation Limited across all mandates, equivalent to 4.9049% of company's issued shares.

Enclosed herewith is the Form 605 – Notice of ceasing to be a substantial holder.

Yours sincerely

For and on behalf of Aberdeen Standard Investments (Asia) Limited

Wannaporn Sirijiwanont

Mamapam S.

Operations

enc.

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To_Company Name/Scheme	ARB Corporation Ltd
ACN/ARSN	006 708 756
1. Details of substantial holde	er (1)
Name	Aberdeen Standard Investments (Asia) Limited ("ASIAL"), a company registered in Singapore and its associates (together the Standard Life Aberdeen Group), Companies within the Standard Life Aberdeen Group, including ASIAL, are basically international fund managers
ACN/ARSN (if applicable)	N/A
The holder ceased to be a subst	tantial holder on 28/11/18
The previous notice was given to	o the company on <u>26/10/18</u>
The previous notice was dated	<u>24/10/18</u>

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure A					"""

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Nii	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ASIAL	21 Church St #01-01 Capital Square Two, Singapore 049480
_	

Signature	

print name	Wannaporn Sirijiwanont	capacity	Operations
sign here	Nampapam S.	date	29/11/2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ARB Corporațion Ltd - ANNEXURE A TO FORM DATED 28 NOVEMBER 2018

SIGNED (VOMINABOM) S. POSITIONS

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
11/28/2018	Aberdeen Standard Australian Small Companies Fund	Open Market Sale	793,827.16	46,477	Decrease by 46.477 votes
11/28/2018	STC Small Companies Mandate	Open Market Sale	394,599,24	23,103	Decrease by 23,103 votes
11/28/2018	Daiwa Assel Management - Twin Accel Fund	Open Market Sale	95,716.32	5,604	Decrease by 5,604 voles
11/28/2018	Aberdeen Slandard Ex-20 Australian Equities Fund	Open Market Sale	166,342,12	9.739	Decrease by 9.739 voles