



Pacific Dairies Ltd

Pacific Dairies Limited
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ASX Code: PDF

30 November 2018

ASX Announcement Results of Meeting

In accordance with ASX Listing Rule 3.13.2 & section 251AA of the Corporations Act, the following information is provided to the ASX in relation to the resolutions passed by the shareholders Pacific Dairies Limited ("Company") at its Annual General Meeting of shareholders held on 30 November 2018.

The Company received 301,732,797 valid proxy votes for each resolution. The Chairman voted all proxy votes received at his discretion in favour of resolutions 1 to 4 and against resolution 5.

The instructions given to validly appointed proxies in respect of the resolutions were as follows:

Resolution	For	Against	Abstain	Chairman's Discretion	Excluded
1. Adoption of Remuneration Report	80,048,459	94,963,918	30,000	5,524,101	121,166,319
2. Re-Election of Mr. Raymond Taylor as a Director	195,626,804	95,080,877	-	9,025,116	2,000,000
3. Approve the issue of 1,500,000 Shares to Raymond Taylor on conversion of a Loan	155,870,724	95,083,461	275	5,863,439	44,914,898
4. Approve selective buy-back of Shares	144,812,089	94,984,127	10,000	5,863,439	56,063,142
5. Conditional resolution to hold a spill meeting	94,073,873	80,740,973	40,084	5,534,101	121,166,319

The results of the poll were as follows:

Resolution	For	Against	Abstain
1. Adoption of Remuneration Report	85,572,560	94,963,918	30,000

2. Re-Election of Mr. Raymond Taylor as a Director	204,651,920	95,080,877	-
3. Approve the issue of 1,500,000 Shares to Raymond Taylor on conversion of a Loan	161,734,163	95,083,461	275
4. Approve selective buy-back of Shares	150,675,528	94,984,127	10,000
5. Conditional resolution to hold a spill meeting	94,251,320	86,275,074	40,084

As Resolution 4 was not passed, the Company will organise, within 90 days, for the sale of the 3,000,000 Shares as described in the Notice of Meeting and Explanatory Statement.

Voting at the Annual General Meeting resulted in a second strike against the Company's Remuneration Report and the resulting Spill Resolution was passed. Accordingly, Directors wish to advise that pursuant to Section 250V of the Corporations Act a Spill Meeting will be convened within 90 days. Details of the Spill Meeting will be advised as soon as practicable.

ENDS