



30 November 2018

RELEASE OF SHARES FROM ESCROW

First Au Limited (ASX code: FAU) ('Company') advises in accordance with Listing Rule 3.10A that the following securities will be released from mandatory escrow on 15 December 2018:

Number	Security Type
14,425,417	Ordinary Shares
2,416,667	Options expiring 15 Dec 2020

The Company applied for reinstatement of its securities on ASX Limited ('ASX') earlier this year. In a letter dated 21st May 2018 to the Company Solicitors, ASX advised that reinstatement of the entity's securities to official quotation was subject to the satisfaction of certain conditions precedent.

One of the conditions precedent by ASX was that the securities listed above were not to be quoted and were to be classified as restricted securities for a period of 12 months from the date of issue.

These securities relate to:

Number	Details
12,008,750	Consideration shares for the Company's acquisition of interests in Tenements
2,416,667	Conversion offer: Seed raising convertible notes issued as shares
2,416,667	Conversion offer: Seed raising convertible notes issued as options

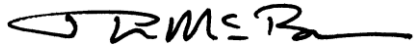
A further condition precedent by ASX was that the following certain securities were not to be quoted and would be classified as restricted securities for a period of 24 months from the date of quotation to official quotation of the securities of the Company.

These securities are:

Number	Details
	Shares
20,491,250	Consideration shares for the Company's acquisition of interests in Tenements
11,000,000	Corporate Adviser Securities
583,333	Conversion offer: Seed raising convertible notes issued as shares
	Options
11,000,000	Corporate Adviser Securities
583,333	Conversion offer: Seed raising convertible notes issued as shares with matching options
3,500,000	Deferred consideration options to be issued on the achievement of certain milestones as set out in the Company Prospectus dated 6 April 2018.

The Company will apply for quotation of the securities released from mandatory escrow on 15th December 2018 within 10 business days after the end of the escrow period as required by Listing Rule 2.8.2.

On behalf of the Board

A handwritten signature in black ink, appearing to read 'D McBain', with a stylized flourish at the end.

David McBain
Company Secretary
FIRST AU LIMITED