

3 December 2018

Gophr Update

Auctus Alternative Investments Limited [ASX: AVC] (Auctus or the Company) is pleased to provide an update on its investment in London based last mile delivery business, Gophr. The Gophr business continues on its strong growth trajectory with sales for the calendar year to the end of November 2018 being approximately £2.6m, up approximately 160% for the same period prior year. Auctus currently owns 75% of Gophr.

Gophr's Tier one customer base continues to grow, which provides AVC with confidence in Gophr's business strategy and their solution for the complex last mile delivery problem.

Some of Gophr's new customers in the last 12 months include:

- Amazon
- Net a Porter
- UK Mail
- Deliveroo
- Selfridges & Co

In addition to these new customers Gophr is expanding its service offering with its current customers to other major UK cities (outside of London) with the likes of:

- Marks & Spencer
- Hello Fresh
- EVE Sleep
- Farfetch

Discussions have progressed with several parties to take in external capital to help finance the business through its next exciting phase of growth. AVC expects to update the market regarding this capital injection early in the new year if not prior.

On behalf of the board:

Campbell McComb
Managing Director

For all shareholder enquiries please contact:
enquiries@auctusinvest.com