## JOHNS LYNG GROUP LIMITED (ASX:JLG)

## **ASX/Media statement**

4 December 2018

## JLG enters into partnership with Suncorp

Johns Lyng Group Limited (the **Company**) has entered into an exclusive Master Services Agreement with Suncorp Group, in an arrangement that will see JLG facilitate all domestic property repairs for insurance claims estimated at greater than \$100,000.

Effective from 1 November 2018, the nationwide Agreement is for a minimum two-year term, with provision for a further third. It follows a successful trial period conducted earlier this year, and covers both business-as-usual claims, and claims made during peak events such as storms and floods.

Under the terms of the Agreement, JLG will work with Suncorp to assess claims, provide full scope and works job estimates, and customer progress reports.

CEO Scott Didier said this new partnership represented another major milestone, in what has been a year of growth for JLG.

"Suncorp is one of Australia's most well-known and trusted brands, and to be chosen to partner with them exclusively in the domestic large-loss segment is a great reflection of our track record and our people," Mr Didier said.

"We've made a pleasing start to our Suncorp journey, with strong jobs volumes to this point, and both parties establishing a sound working relationship. We've committed to build a scalable, national business and that has put us in a good position to effectively deliver the services required under this Agreement."

Mr Didier said he was also pleased to announce a major new contract win with Yarra Ranges City Council in Melbourne, for a \$26 million redevelopment of the Yarra Ranges Civic Centre.

"This is a great win for Johns Lyng Commercial Builders. We're positive about the growth opportunities for this business unit. Overall, the Group's growth trajectory remains positive and we're looking forward to what 2019 will bring."

## ENDS

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**About Johns Lyng Group Limited** Johns Lyng Group Limited is an integrated building services group delivering building and restoration services across Australia. The Group's core business is built on its ability to rebuild and restore a variety of property and contents after damage by insurable events (e.g. impact, weather and fire events). Beginning in 1953, the Group has grown into a national business with over 550 employees servicing a diversified client base comprising major insurance companies, commercial enterprises, local and state government and retail customers. The Group defines itself by seeking to deliver exceptional customer service outcomes every time.