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Fax transmission

Attention: 611300135638 From: Olivia Tiet

To: 011611300135638 **Date/Time:** 04-12-2018 16:12

Pages: 5 Subject: Ceasing to be a

substantial shareholder -

Nufarm Ltd

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Cbus' Trustee is United Super Pty Ltd ABN 46 006 261 623 AFSL 233792 Cbus ABN 75 493 363 262

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Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	Nufarm Ltd
ACN/ARSN	091 323 312
Details of substantial holder	r (1)
Name	United Super Pty Ltd
ACN/ARSN (if applicable)	006 261 623
The holder ceased to be a sub-	stantial holder on <u>30</u> / <u>11</u> / <u>2018</u>
The previous notice was given	to the company on $\frac{16}{11/2018}$
The previous notice was dated	16/11/2018

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a rejevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See					
Annexure	ļ				
A					
			1		

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if app@cable)	Nature of association
Not Applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
United Super Pty Ltd	Level 28, Casselden Place, 2 Lonsdale Street, Melbourne

Signature

print name	Angela Thurstans	capacity	Secretary
sign here	Same of the same o	date	04/12/2018

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DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

			Consideration given in	Class of		Person's
ļ	Person whose relevant	Nature of	relation to	securities	Number of	vote
Date of Change	interest changed	change (4)	change (5)	affected	securities affected	offected
Spening balance 13/11/2018		oo o o o o o o o o o o o o o o o o o o	A. Homesterstersterstersterstersterstersterste	· · · · · · · · · · · · · · · · · · ·	19,013,821	
15/11/2018	United Super Pty Ltd	BUY	\$ 446,949 29	Ordinary Shares	76 045	76,045
	United Super Pty Ltd	SELL		Ordinaty Shares	. 8.824	- 8,824
16/11/2018	United Super Pty Ltd	BUY	\$ 283,111.75	Ordinary Shares	47,528	47,526
19/11/2018	United Super Pty Ltd	BUY	\$ 765 330 14	Ordinary Shares	127 000	127.000
19/11/2018	United Super Pty Ltd	BUY	\$ 143 602 90	Ordinary Shares	23 764	23,764
20/11/2018	United Super Pty Ltd	SELL	-\$ 1 197,092.69	Ordinary Shares	- 201,583	- 201,583
20/11/2018	United Super Pty Ltd	SELL	-\$ 43.408.13	Ordinary Shares	- 7,244	- 7,244
22/11/2018	United Super Pty Ltd	BUY	\$ 373 226 46	Ordinary Shares	63,500	63,500
	United Super Pty Ltd	SELL	-\$ 94.584.54	Ordinary Shares	- 15.409	15,409
30/11/2018	United Super Pty Ltd	SELL	-\$ 1 995 964 02	Ordinary Shares	- 327,748	- 327,748
Closing balance 30/11/2018			Ĭ ,,,,		18,790,850	***************************************