

CHIEF EXECUTIVE OFFICER RESIGNATION

ACN 132 204 561
ABN 68 132 204 561

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Contact:

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Board of Directors:

Matthew Driscoll, Non- Exec Chairman
Cameron Fisher, Executive Director
Paul Spottiswood, Non-Exec Director
Stephen Moulton, Non-Exec Director

Company Secretary:

Melanie Leydin

Securities on Issue:

BMP: 67,508,545 ordinary shares

Website:

<http://www.buymyplace.com.au>

buyMyplace.com.au Limited ('BMP' or 'Company') (ASX: BMP) wishes to advise that its Chief Executive Officer, Mr Colin Keating has tendered his resignation. Colin will remain in the role of Chief Executive Officer until a suitably experienced alternative is appointed and will appropriately transition his role to that person, officially leaving BMP on 3 March 2019.

Colin's resignation comes at a time of restructure for the Company as announced on 13 November 2018, in which BMP executed a binding term sheet with KM Custodians, whereby KMC will acquire 100% of BMP's shares held in its key real estate service subsidiaries being BuyMyHome Pty Ltd, BuyMyHome (Agency) Pty Ltd and BuyMyPlace Finance Pty Ltd in consideration for the payment of \$100,000 and forgiveness of all debt owing to KMC under the loan agreement between the parties ("the Transaction").

BMP shareholders will retain ownership of the listed BMP vehicle and MyPlace Conveyancing Pty Ltd.

The transaction is subject to BMP shareholder approval at the General Meeting to be held on Friday 21 December 2018.

Commenting on Colin's resignation, Mr Driscoll said "On behalf of the Board of BMP, I would like to thank Colin for his hard work, dedication and commitment to the Company since his appointment back in November 2017. Colin has played an integral role in looking at potential acquisition opportunities for the Company including the rollout of strategic projects in marketing and technology, and the rollout of financial services operations. We thank Colin for his contribution and wish him every success for his future endeavours."

For more information, please contact:

Melanie Leydin
Company Secretary
P: 1300 289 697

-Ends-

About buyMyplace.com.au: buyMyplace is part of an online real estate group enabling Australians to sell their properties without paying fees and commissions to real estate agents. The group was established to capitalise on an anticipated trend in the Australian property market of selling homes privately online, mirroring the adoption of this practice in the US, Canada and Europe. The business model has been validated with over 4,500 customers having sold their own properties using the BMP group since 2009.

The BMP group generates revenues and profits by charging an up-front listing fixed fee, which incorporates a margin on the services it provides to the vendor. Related entities of buyMyplace hold real estate licenses in every state of Australia and customers can choose from four packages providing an automatic listing on major property portals realestate.com.au and Domain, a 'for sale' signboard, brochure ware plus unlimited free online and telephone support until sold. A range of additional products and services is also available, including professional photography, negotiation support, auctioneers, featured listings on the major property portals and expert advice from our team of real estate professionals.

The BMP group provides a Full Service offering, including a licensed real estate agent, to vendors who seek an alternative offering and is an addition to the existing advertising and marketing services provided by the group assisting vendors to sell their properties.