



The Reject Shop Limited

ABN 33 006 122 676
245 Racecourse Road
Kensington, Victoria, 3031
Australia

Ph: (03) 9371 5555

Fax: (03) 9372 1211

www.rejectshop.com.au

5 December 2018

The Manager
Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam,

The Reject Shop Limited (ASX: TRS) – Takeover bid by Allensford Pty Ltd as trustee for the Allensford Unit Trust – Dispatch of Target's Statement

The Reject Shop Limited (**TRS**) confirms that it has today completed the dispatch of its Target's Statement to TRS shareholders in response to the on-market takeover offer by Allensford Pty Ltd (ACN 629 924 901) as trustee for the Allensford Unit Trust (**Allensford**), as required by item 13 of section 635(1) of the Corporations Act.

For the reasons set out in the Target's Statement, the Directors of TRS unanimously recommend that shareholders **REJECT** Allensford's offer.

TRS will continue to keep shareholders informed of further material developments in relation to Allensford's offer.

Yours sincerely

A handwritten signature in dark ink, appearing to read "D Briggs", with a stylized flourish at the end.

Darren Briggs
Chief Financial Officer and Company
Secretary