



ASX Release

5 December 2018

20 LARGEST SHAREHOLDERS AND DISTRIBUTION OF SHAREHOLDERS

In accordance with the undertakings given by Coles Group Limited (ASX:COL) (**Coles**) to ASX in relation to the listing of Coles, attached is a statement of the 20 largest shareholders of Coles and a statement of the distribution of shareholders of Coles each as at 28 November 2018.

Yours sincerely

A handwritten signature in dark ink, appearing to read "Daniella Pereira".

Daniella Pereira
Company Secretary
Coles Group Limited

Statement of the 20 largest shareholders as at 28 November 2018

Rank	Investor	Balance held	% issued capital
1	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	262,138,462	19.65%
2	WESFARMERS RETAIL HOLDINGS PTY LTD	200,089,454	15.00%
3	J P MORGAN NOMINEES AUSTRALIA PTY LIMITED	173,538,455	13.01%
4	CITICORP NOMINEES PTY LIMITED	62,227,376	4.66%
5	NATIONAL NOMINEES LIMITED	30,846,953	2.31%
6	BNP PARIBAS NOMINEES PTY LTD <AGENCY LENDING DRP A/C>	17,449,698	1.31%
7	BNP PARIBAS NOMS PTY LTD <DRP>	10,604,742	0.80%
8	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED <NT-COMNWLTH SUPER CORP A/C>	8,721,896	0.65%
9	CITICORP NOMINEES PTY LIMITED <COLONIAL FIRST STATE INV A/C>	7,881,110	0.59%
10	AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED	6,722,500	0.50%
11	ARGO INVESTMENTS LIMITED	5,040,027	0.38%

Rank	Investor	Balance held	% issued capital
12	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	2,857,145	0.21%
13	MILTON CORPORATION LIMITED	2,856,375	0.21%
14	BAINPRO NOMINEES PTY LIMITED	2,802,634	0.21%
15	IOOF INVESTMENT MANAGEMENT LIMITED <IPS SUPER A/C>	2,510,649	0.19%
16	AMP LIFE LIMITED	2,121,607	0.16%
17	UBS NOMINEES PTY LTD	1,943,047	0.15%
18	MERRILL LYNCH (AUSTRALIA) NOMINEES PTY LIMITED <EQUITY FINANCE A/C>	1,847,279	0.14%
19	NAVIGATOR AUSTRALIA LTD <MLC INVESTMENT SETT A/C>	1,812,465	0.14%
20	NETWEALTH INVESTMENTS LIMITED <WRAP SERVICES A/C>	1,765,184	0.13%
Total held by first 20		805,777,058	60.40%
Total held by remaining shareholders		528,152,638	0.13%
Total issued capital		1,333,929,696	100.00%

Distribution of shareholders statement as at 28 November 2018

Class	Ranges	Investors	Securities	% issued capital
Ord	1 to 1,000	420,947	131,989,175	9.89%
Ord	1,001 to 5,000	89,489	184,999,682	13.87%
Ord	5,001 to 10,000	9,759	67,529,660	5.06%
Ord	10,001 to 100,000	4,945	100,300,423	7.52%
Ord	100,001 and over	159	849,110,756	63.66%
Ord	Total	525,299	1,333,929,696	100.00%