



ASX ANNOUNCEMENT, 6 December 2018

## Capital Raising - Growth Initiatives

**Vivid Technology Limited (ASX: VIV) (Vivid Technology or the Company)** has successfully received commitments for a placement of fully paid ordinary shares to sophisticated and professional investors eligible under section 708 of the *Corporations Act 2001* (Cth), has raised approximately \$1.84 million (**Placement**). Vivid Technology will also offer a Share Purchase Plan (SPP) of fully paid ordinary shares in Vivid Technology to existing eligible shareholders on the same terms as the Placement.

Combined, the Placement and SPP (together, the **Equity Raising**) are expected to raise up to approximately \$2.5 million before costs.

## Growth initiatives

The Equity Raising provides Vivid Technology the capability to maintain and capitalise on its current work in hand and forward order book, both nationally and internationally, while ensuring continued momentum across an otherwise seasonally quiet period leading into the first quarter of 2019.

The focus of the business is the conversion of its near term pipeline opportunities from existing customers, as well as executing on a range of other significant opportunities from identified customer sites as a result of the broadening of the Company's product range as detailed in the Company's AGM presentation on 28 November 2018.

To date, the Company currently has in excess \$1.5m of un-invoiced orders and has near line of sight of over \$5.0m of potential purchase orders from existing and repeat customers, which are anticipated to be received over the next 4 months.

## About the Placement

Vivid Technology has successfully received commitments for the placement of new ordinary shares to sophisticated and professional investors at the issue price of 3.0 cents per share to raise approximately \$1.84 million. It is expected that approximately 61 million new shares will be issued as part of the Placement.

The shares to be issued under the Placement will rank equally with existing fully paid ordinary shares in the Company and will be issued within the Company's existing placement capacity under the Listing Rules.

The strong commitments to the raise included all the Directors of the Company demonstrating their confidence in the Company's progress against its strategic plan by collectively committing to apply for 6.2 million shares (\$0.185 million) in the Placement further increasing their existing holdings. The placement to the Directors is conditional on shareholder approval being received at an extraordinary general meeting of Vivid Technology shareholders (EGM), which is expected to be held in late January 2019. Further details in relation to the proposed EGM will be provided in due course. Shareholder approval is not required for the balance of the Placement.

Accordingly, settlement of the Placement will be carried out in two stages. Completion of the first tranche of approximately 54.8 million shares to raise approximately \$1.65 million is expected to occur on Friday, 14 December 2018. Completion of the second tranche of approximately 6.2 million shares to raise approximately \$0.185 million (representing the component applied for by the Directors) is expected to occur shortly following receipt of shareholder approval at the EGM (subject to the relevant resolutions being passed).

The placement shares will be issued in accordance with the Company's available 15% placement capacity, with 61 million shares issued pursuant to ASX listing Rule 7.1. The new shares will rank equally with existing Vivid Technology ordinary shares quoted on the ASX.

## About the Share Purchase Plan

The SPP offers eligible shareholders the opportunity to acquire up to \$15,000 of new fully paid ordinary shares in Vivid Technology without incurring brokerage or other charges.

The record date for determining eligibility to participate in the SPP is 7:00pm (Melbourne time) on 5 December 2018.

The SPP issue price will be 3.0 cents per share, which represents an 8% discount to the volume weighted average price of Vivid Technology shares quoted on the ASX during the five trading days immediately prior to this announcement. If applications under the SPP exceed \$0.65 million, the Board of Vivid Technology reserves the right to exercise its discretion to increase the total amount placed under the SPP.

Full details of the SPP including key dates will be announced in the near future. The shares to be issued under the SPP will rank equally with existing fully paid ordinary shares in the Company. The SPP is not subject to shareholder approval.

The trading halt in the Company's shares can now be lifted.

**Vivid Technology's Managing Director Samuel Marks said:** *"We would like to take this opportunity to thank our new and existing shareholders for again supporting the execution of our vision and growth for Vivid Technology. The entire Vivid Technology team is passionate about continuing to build on the solid foundations that have been created and is committed to the ongoing success of becoming a profitable leader in intelligent energy efficient solutions."*

*"This new placement provides the capacity for Vivid Technology to focus on implementing its intelligent lighting systems across multiple sites within Australia and internationally, delivering compelling energy savings for current and future customers. Thank you once again for the support from both our current and new shareholders. It continues to be a pleasure to be involved with a forward thinking, progressive, innovative and cutting edge Australian technology company, competing at a global level."*

This ASX announcement contains statements, opinions, projections, forecasts and other material ("forward looking statements"), based on various assumptions. Those assumptions may or may not prove to be correct. None of the Company, its officers, employees, agents or advisers makes any representation as to the accuracy or likelihood of fulfilment of the forward-looking statements or any of the assumptions upon which they are based.

– ENDS –



## About Vivid Technology

Vivid Technology Limited is a multi-award winning, diversified, innovative Australian clean technology company that delivers intelligent energy efficiency solutions and carbon reduction through IoT and CO<sub>2</sub>-to-fuel conversion technologies.

Vivid Technology has a range of patented clean tech solutions, including innovative and intelligent IoT Industry 4.0 MATRIX<sup>®</sup> lighting platform. Vivid's MATRIX<sup>®</sup> unique intelligent lighting control system combines a state of the art, human centric lighting system with unrivalled energy efficiency, reducing lighting energy costs by up to 90%. Delivering exceptionally high energy efficiency savings and carbon reductions, MATRIX<sup>®</sup> captures and converts smart data to provide site intelligence for industrial and infrastructure sectors. Vivid's technology is easily installed and provides businesses the infrastructure for an IoT and industry 4.0 future. Vivid Technology is full turn key solutions partner.

Vivid Technology Limited is a [B Corp](#)<sup>™</sup> certified and EcoVadis Siler Accredited company, which highlights the company's approach to driving business solutions with a strong corporate social responsibility.

Vivid Technology - [www.vividtechnology.com.au](http://www.vividtechnology.com.au)

## About Vivid Industrial

Vivid Industrial is a subsidiary of Vivid Technology, providing customised, intelligent and energy efficient cloud based solutions for industrial and infrastructure clients. The "internet of lights" and "cloud based monitoring" delivers quantifiable efficiencies and significant cost savings with environmentally sustainable benefits for businesses. Going beyond engineered design and installation, Vivid Industrial is a turnkey solutions business partner, offering solutions to suit custom lighting, cost and energy efficiency needs. Vivid Industrial is your complete intelligent lighting solutions partner with a base of blue chip, industrial companies.

Vivid Industrial - [www.vividindustrial.com](http://www.vividindustrial.com)

## About Vivid Ilumalite

Vivid Ilumalite specialising in creating highly effective, energy-saving and human centric LED lighting solutions, for commercial and government clients, that generate significant cost savings and reduce environmental impact. Ilumalite, has a reputation as a highly regarded and valued turnkey solutions partner delivering exceptional tailored lighting results.

Vivid Ilumalite - [www.vividilumalite.com](http://www.vividilumalite.com)

## About NewCO<sub>2</sub>Fuels

NewCO<sub>2</sub>Fuels is a subsidiary of Vivid Technology. NewCO<sub>2</sub>Fuels' cutting-edge technology profitably converts CO<sub>2</sub> into multi-purpose fuels (Diesel, Methanol or Hydrogen) and Oxygen.

NewCO<sub>2</sub>Fuels – [www.newco2fuels.co.il](http://www.newco2fuels.co.il)



## For Further Information Contact

### Raphael Fiorini

Chief Commercial Officer

Vivid Technology LTD

T: +61 3 8625 0500 | M: +61 405 316 706

E: [Raphael.Fiorini@Vividtechnology.com.au](mailto:Raphael.Fiorini@Vividtechnology.com.au)

### Nadya Krienke-Becker

Chief Marketing Officer

Vivid Technology LTD

T: +61 3 8625 0500 | M: +61 414 672 863

E: [Nadya.KrienkeBecker@Vividtechnology.com.au](mailto:Nadya.KrienkeBecker@Vividtechnology.com.au)

### Media Toolkit

Free to use company images, photos and logos for articles and publications

[Vivid Technology Media Toolkit](#)

