



Murray Goulburn Co-operative Co. Limited  
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**ASX Announcement**

**6 December 2018**

## **Federal Court declaration regarding ACCC settlement**

On 9 November 2018, Murray Goulburn Co-operative Co. Limited (MG) announced that it had agreed a settlement in principle with the Australian Competition and Consumer Commission (ACCC) in relation to the ACCC proceeding against MG in the Federal Court of Australia, and that the settlement was subject to Federal Court approval.

The Federal Court of Australia has today made declarations in the terms sought by the ACCC, MG and former managing director Mr Gary Helou, and has imposed a pecuniary penalty of \$200,000 on Mr Helou. As previously reported, the ACCC did not seek a pecuniary penalty against MG.

The Court has also made costs orders in relation to the proceeding. MG will contribute \$200,000 to the ACCC's costs of the proceeding, and Mr Helou will contribute \$50,000 to the ACCC's costs of the proceeding.

**– ENDS –**

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**About the MG Unit Trust**

The MG Unit Trust (ASX:MGC) is a special purpose funding vehicle which provides its unitholders with an economic exposure to the business of Murray Goulburn Co-operative Co. Limited (Murray Goulburn). The Responsible Entity of the MG Unit Trust is MG Responsible Entity Limited, a wholly-owned subsidiary of Murray Goulburn.