Notice of initial substantial holder

NEC

To:Company Name/Scheme

The Secretary

Nine Entertainment Co. Holdings Limited

24 Artarmon Road Willoughby NSW 2068 PH: (02) 9906 9999 Fax: (02) 9282 8828

ACN

122 205 065

1. Details of substantial shareholder

Name ACN (if applicable) National Australia Bank Limited and its associated entities listed in Annexure A (ACN 004 044 937)

The holder became a substantial holder on 03/12/2018

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Persons' votes	Voting power
Fully paid ordinary shares	47,921,764	47,921,764	5.500%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
MLC Investments Limited	Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of various managed investment schemes and trusts	Fully paid ordinary shares 12,058,404
Antares Capital Partners Limited	Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity, investment manager or trustee of various managed investment schemes or trusts.	Fully paid ordinary shares 4,571,729
NULIS Nominees (Australia) Limited	Power to control the voting and /or disposal of securities pursuant to position held as manager under investment mandate.	Fully paid ordinary shares 117
MLC Wealth Management Limited	Power to exercise voting rights pursuant to position held as the Registrable Superannuation Entity licensee for the superannuation products it issues.	Fully paid ordinary shares 12,500
National Australia Bank Limited	Power to control the voting and /or disposal of securities pursuant to securities lending agreements.	Fully paid ordinary shares 14,172,000
Antares Capital Partners Limited	Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of various managed investment schemes or trusts.	Fully paid ordinary shares 6,516,779
National Australia Bank Limited	Power to control the voting and /or disposal of securities pursuant to securities lending agreements.	Fully paid ordinary shares 10,590,235
TOTAL		47,921,764

4. Details of present registered holdersThe persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
MLC Investments Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 12,058,404
Antares Capital Partners Limited			Fully paid ordinary shares 4,571,729
NULIS Nominees (Australia) Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 117
MLC Wealth Management Limited	Navigator Australia Limited (ACN 006 302 987)		Fully paid ordinary shares 12,500
National Australia Bank Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 14,172,000
Antares Capital Partners Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 6,516,779
National Australia Bank Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 10,590,235
		TOTAL	47,921,764

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition Consideration			Class and number of securities
		Cash	Non-cash	Fully paid ordinary shares
MLC Investments Limited	3/12/2018	\$71,512.57		40,425
Antares Capital Partners Limited	3/12/2018	\$370,742.07		209,575
Antares Capital Partners Limited	17/10/2018	\$2,860,401.73		1,532,598
Antares Capital Partners Limited	17/10/2018	\$1,825,329.66		984,720
Antares Capital Partners Limited	17/10/2018	\$17,506.59		9,380
Antares Capital Partners Limited	17/10/2018	\$11,171.97		6,027
Antares Capital Partners Limited	17/10/2018	\$26,875.80		14,400
Antares Capital Partners Limited	17/10/2018	\$17,151.86		9,253
Antares Capital Partners Limited	19/10/2018	\$462,379.61		251,248
Antares Capital Partners Limited	19/10/2018	\$2,830.43		1,538
Antares Capital Partners Limited	19/10/2018	\$4,345.03		2,361
NULIS Nominees (Australia) Limited	11/10/2018	\$2.11		1
National Australia Bank Limited	04/10/2018 to 03/12/2018 - Securities Lending	No consideration directly referable to the securities provided by NAB		Refer to Appendix 1 Table

National Australia Bank Limited	3/12/2018 - Stock borrow (refer Appendix 2(b))	No consideration directly referable to the securities provided by NAB	624,001
National Australia Bank Limited	3/12/2018 - Stock borrow (refer Appendix 2(c))	No consideration directly referable to the securities provided by NAB	6,069,422
National Australia Bank Limited	16/10/2018 - Stock borrow (refer Appendix 2(e))	No consideration directly referable to the securities provided by NAB	19,068
National Australia Bank Limited	20/11/2018 - Stock borrow (refer Appendix 2(d))	No consideration directly referable to the securities provided by NAB	31,341
National Australia Bank Limited	28/11/2018 - Stock borrow (refer Appendix 2(d))	No consideration directly referable to the securities provided by NAB	420,000
National Australia Bank Limited	9/10/2018 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	92,372
National Australia Bank Limited	11/10/2018 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	100,928
National Australia Bank Limited	16/10/2018 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	23,584
National Australia Bank Limited	23/10/2018 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	74,864
National Australia Bank Limited	25/10/2018 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	4,844
National Australia Bank Limited	29/10/2018 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	342,968
National Australia Bank Limited	30/10/2018 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	192,008
National Australia Bank Limited	31/10/2018 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	446,694
National Australia Bank Limited	2/11/2018 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	228,386
National Australia Bank Limited	5/11/2018 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	87,912
National Australia Bank Limited	7/11/2018 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	160,432
National Australia Bank Limited	9/11/2018 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	249,751
National Australia Bank Limited	15/11/2018 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	17
National Australia Bank Limited	16/11/2018 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	3,172,415
National Australia Bank Limited	26/11/2018 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	154,472
National Australia Bank Limited	3/12/2018 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	2,852,748
National Australia Bank Limited	12/10/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	58,900

National Australia Bank Limited	22/10/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	2,116
National Australia Bank Limited	26/10/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	8
National Australia Bank Limited	6/11/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	8
National Australia Bank Limited	8/11/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	622,096
National Australia Bank Limited	13/11/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	332,231
National Australia Bank Limited	14/11/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	450,512
National Australia Bank Limited	19/11/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	560,800
National Australia Bank Limited	20/11/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	608,097
National Australia Bank Limited	21/11/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	371,261
National Australia Bank Limited	22/11/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	301,539
National Australia Bank Limited	23/11/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	1,193,863
National Australia Bank Limited	27/11/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	187,896
National Australia Bank Limited	29/11/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	647,124
National Australia Bank Limited	30/11/2018 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	3,460,548

·	Name and ACN/ARSN (if applicable	Nature of association
	MLC Investments Limited	MLC Investments Limited is a wholly owned subsidiary of MLC Holdings Limited whose ultimate parent is National Australia Bank Limited.
	MLC Wealth Management Limited	MLC Wealth Management Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited.
	Antares Capital Partners Limited	Antares Capital Partners Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited.
	NULIS Nominees (Australia) Limited	NULIS Nominees (Australia) Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited.

7. AddressesThe addresses of persons named in this form are as follows:

Name	Address
National Australia Bank	Level 1
Limited	800 Bourke Street
	DOCKLANDS VIC 3008
MLC Investments Limited	Ground Floor
	105-153 Miller Street
	NORTH SYDNEY NSW 2060
National Nominees Limited	Level 1
	800 Bourke Street
	DOCKLANDS VIC 3008
MLC Wealth Management	Ground Floor
Limited	105-153 Miller Street
	NORTH SYDNEY NSW 2060
Navigator Australia Limited	Ground Floor
	105-153 Miller Street
	NORTH SYDNEY NSW 2060
Antares Capital Partners	Ground Floor
Limited	105-153 Miller Street
	NORTH SYDNEY NSW 2060
NULIS Nominees (Australia)	Ground Floor
Limited	105-153 Miller Street
	NORTH SYDNEY NSW 2060

Signature

Name	Kelly Patterson	Capacity Company Secretary for and on behalf of National Australia Bank Limited
Signature		Date 06/12/2018

Appendix 1 - NEC

NEC				
National Australia Bank Limited and		National Australia Bank Limited and		
Securities Borrowing Agreement (SBA) clients MOTOR TRADES ASSOCIATION OF AUSTRALIA	AMSLA Cou	unterparties		
	(a)	DEUTSCHE SECURITIES AUSTRALIA LIMITED		
1	1 '	JP MORGAN SECURITIES AUSTRALIA LIMITED		
(v) CARE SUPER PTY LTD	(f)	CREDIT SUISSE		
(vii) VICSUPER PTY LTD	(g)	INSTINET AUSTRALIA PTY LTD		
ELECTRICITY SUPPLY INDUSTRY SUPERANNUATION				
(xi) (QLD) LTD	(h)	MORGAN STANLEY AUSTRALIA SECURITIES LIMITED		
(xii) PRIME SUPER PTY LTD				
4/10/2018 to 3/12/2018	4/10/2018	to 3/12/2018		
• • • • • • • • • • • • • • • • • • • •	reference ir	· -		
Registered owner	Registered	owner		
The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.	circumstand endeavours	red owner holds voting rights. However, in certain ces the lender may request for the borrower to use best to arrange for voting instructions to be exercised in with the instructions from the lender.		
On demand	On demand			
Yes - at notice	Yes - at notice			
Yes - at notice	Yes - at not	ice		
Tes de node				
	National Australia Bank Limited and Securities Borrowing Agreement (SBA) clients	Securities Borrowing Agreement (SBA) clients MOTOR TRADES ASSOCIATION OF AUSTRALIA (iv) SUPERANNUATION FUND PTY LIMITED (ix) AUSTSAFE PTY LTD (v) CARE SUPER PTY LTD (vii) VICSUPER PTY LTD ELECTRICITY SUPPLY INDUSTRY SUPERANNUATION (xi) (QLD) LTD (xii) PRIME SUPER PTY LTD 4/10/2018 to 3/12/2018 Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to reference in the accompanying list of transactions. Registered owner The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender. On demand Yes - at notice Yes - at not		

National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC give a copy of the agreements to the company, responsible entity or ASIC.

Appendix 1- NEC

Appendix 1-	NEC		No. of		ADACLA
Doto	Notice of Change	Consideration	No. of	Class	AMSLA
Date 5 /10 /2010	Nature of Change	Consideration	Securities	Class	Counterparty
	Return Security		-1250000		(e)
	Settle Sec Loan		5000		(h)
	Settle Sec Loan		951000		(f)
	Settle Sec Loan		951000		(f)
	Collateral Return Se	curity	-50000		(a)
	Return Security		-70000		(h)
	Return Security		-3000000		(h)
	Unsett Sec Rtn		3000000		(h)
	Return Security		-3000000		(h)
	Return Security		-5000		(h)
	Collateral Settle Sec		4800000		(a)
	Collateral Return Se		-4800000		(a)
	Collateral Return Se		-200000		(a)
	Collateral Settle Sec		5800000		(a)
	Collateral Return Se	curity	-5800000		(a)
	Return Security		-951000		(f)
	Unsett Sec Rtn		951000		(f)
	Return Security		-951000		(f)
	Return Security		-951000		(f)
	Unsett Sec Rtn		951000		(f)
	Return Security		-951000		(f)
	Settle Sec Loan		595000		(h)
	Settle Sec Loan		100000		(g)
	Return Security		-400000		(e)
	Unsett Sec Rtn		400000		(e)
	Return Security		-400000		(e)
	Collateral Return Se		-611000		(a)
	Collateral Return Se		-4089000		(a)
	Collateral Settle Sec	Loan	5449000		(a)
	Return Security		-100000		(g)
	Settle Sec Loan		35000		(f)
	Return Security		-595000		(h)
	Collateral Return Se	•	-5449000		(a)
	Collateral Return Se	curity	-1100000		(a)
	Return Security		-35000		(f)
	Settle Sec Loan		1900000		(f)
	Settle Sec Loan		1000000		(h)
	Settle Sec Loan		363000		(h)
	Return Security		-800000		(f)
	Collateral Settle Sec	Loan	4500000		(a)
	Settle Sec Loan		1300000		(e)
	Settle Sec Loan		3000000		(e)
	Collateral Return Se	curity	-2500000		(a)
	Settle Sec Loan		1700000		(e)
30/11/2018	Collateral Return Se	curity	-30000	ORD	(a)

Appendix 1-	NEC		No. of		CDA
			No. of		SBA
Date	Nature of Change	Consideration	Securities	Class	Counterparty
	Return Security		-1250000		(iv)
1 1	Settle Sec Loan		5000		(iv)
	Settle Sec Loan		951000		(vii)
	Settle Sec Loan		602039		(vii)
9/10/2018	Settle Sec Loan		348961	ORD	(iv)
11/10/2018	Return Security		-70000	ORD	(xi)
11/10/2018	Return Security		-543567	ORD	(xii)
11/10/2018	Return Security		-1252718	ORD	(v)
11/10/2018	Return Security		-1107216	ORD	(xi)
11/10/2018	Return Security		-96499	ORD	(iv)
11/10/2018	Unsett Sec Rtn		543567	ORD	(xii)
11/10/2018	Unsett Sec Rtn		1252718	ORD	(v)
11/10/2018	Unsett Sec Rtn		1107216	ORD	(xi)
11/10/2018	Unsett Sec Rtn		96499	ORD	(iv)
11/10/2018	Return Security		-543567	ORD	(xii)
	Return Security		-1252718	ORD	(v)
	Return Security		-1107216	ORD	(xi)
	Return Security		-96499		(iv)
	Return Security		-5000		(iv)
	Return Security		-951000		(vii)
	Unsett Sec Rtn		951000		(vii)
	Return Security		-951000		(vii)
	Return Security		-602039		(vii)
	Return Security		-348961		(iv)
	Unsett Sec Rtn		602039		(vii)
	Unsett Sec Rtn		348961		(iv)
	Return Security		-602039		(vii)
	Return Security		-348961		(iv)
	Settle Sec Loan		543567		(xii)
	Settle Sec Loan		51433		(iv)
	Settle Sec Loan		100000		(vii)
	Return Security		-400000		(iv)
	Unsett Sec Rtn		400000		(iv)
	Return Security		-400000		(iv)
	Return Security		-100000		(vii)
	Settle Sec Loan		35000		(v)
	Re-Alloc Rtn		-46281		(iv)
	Re-Alloc Loan		46281		(v)
	Re-Alloc Rtn		-22414		(xii)
	Re-Alloc Loan		22414		(v)
	Return Security		-521153		(xii)
	Return Security		-5152		(iv)
	Return Security		-68695		(v)
	Return Security		-35000		(v)
	Settle Sec Loan		64143		(iv)

13/11/2018 Settle Sec Loan 643282 ORD (vii) 13/11/2018 Settle Sec Loan 1187437 ORD (iv) 13/11/2018 Settle Sec Loan 5138 ORD (v) 13/11/2018 Settle Sec Loan 264547 ORD (iv) 13/11/2018 Settle Sec Loan 735453 ORD (xi) 15/11/2018 Settle Sec Loan 363000 ORD (xi) 16/11/2018 Return Security -64143 ORD (iv) 16/11/2018 Return Security -643282 ORD (vii) 16/11/2018 Return Security -643282 ORD (vii) 16/11/2018 Return Security -5138 ORD (v) 23/11/2018 Settle Sec Loan 421203 ORD (vi) 23/11/2018 Settle Sec Loan 878797 ORD (v) 23/11/2018 Settle Sec Loan 329397 ORD (v) 23/11/2018 Settle Sec Loan 288560 ORD (vi) 23/11/2018 Settle Sec Loan 259551 ORD					
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13/11/2018 Settle Sec Loan 264547 ORD (iv) 13/11/2018 Settle Sec Loan 735453 ORD (xi) 15/11/2018 Settle Sec Loan 363000 ORD (xi) 16/11/2018 Return Security -64143 ORD (iv) 16/11/2018 Return Security -643282 ORD (vii) 16/11/2018 Return Security -87437 ORD (iv) 16/11/2018 Return Security -5138 ORD (v) 23/11/2018 Settle Sec Loan 421203 ORD (xii) 23/11/2018 Settle Sec Loan 878797 ORD (v) 23/11/2018 Settle Sec Loan 482160 ORD (v) 23/11/2018 Settle Sec Loan 329397 ORD (v) 23/11/2018 Settle Sec Loan 288560 ORD (iv) 23/11/2018 Settle Sec Loan 288560 ORD (iv) 23/11/2018 Settle Sec Loan 326722 ORD (xi) 23/11/2018 Settle Sec Loan 30426 ORD (i	13/11/2018	Settle Sec Loan	1187437	ORD	(iv)
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16/11/2018 Return Security -643282 ORD (vii) 16/11/2018 Return Security -87437 ORD (iv) 16/11/2018 Return Security -5138 ORD (v) 23/11/2018 Settle Sec Loan 421203 ORD (xii) 23/11/2018 Settle Sec Loan 878797 ORD (v) 23/11/2018 Settle Sec Loan 482160 ORD (v) 23/11/2018 Settle Sec Loan 329397 ORD (v) 23/11/2018 Settle Sec Loan 379894 ORD (xi) 23/11/2018 Settle Sec Loan 288560 ORD (iv) 23/11/2018 Settle Sec Loan 259551 ORD (xi) 23/11/2018 Settle Sec Loan 326722 ORD (xi) 23/11/2018 Settle Sec Loan 30426 ORD (iv) 23/11/2018 Settle Sec Loan 65993 ORD (xi) 23/11/2018 Settle Sec Loan 837297 ORD (vii) 30/11/2018 Re-Alloc Rtn -61451 ORD (iv) 30/11/2018 Re-Alloc Rtn 61451 ORD (iv) 30/11/2018 Re-Alloc Rtn -23894 ORD (xii) 30/11/2018 Re-Alloc Loan 23894 ORD (vii) 30/11/2018 Settle Sec Loan 529337 ORD (vii) 30/11/2018 Settle Sec Loan 24978 ORD (ix)	15/11/2018	Settle Sec Loan	363000	ORD	(xi)
16/11/2018 Return Security -87437 ORD (iv) 16/11/2018 Return Security -5138 ORD (v) 23/11/2018 Settle Sec Loan 421203 ORD (xii) 23/11/2018 Settle Sec Loan 878797 ORD (v) 23/11/2018 Settle Sec Loan 329397 ORD (v) 23/11/2018 Settle Sec Loan 379894 ORD (xi) 23/11/2018 Settle Sec Loan 288560 ORD (iv) 23/11/2018 Settle Sec Loan 259551 ORD (xi) 23/11/2018 Settle Sec Loan 326722 ORD (xi) 23/11/2018 Settle Sec Loan 30426 ORD (iv) 23/11/2018 Settle Sec Loan 65993 ORD (xii) 23/11/2018 Settle Sec Loan 837297 ORD (vii) 30/11/2018 Re-Alloc Rtn -61451 ORD (iv) 30/11/2018 Re-Alloc Rtn -23894 ORD (xii) 30/11/2018 Re-Alloc Loan 23894 ORD (vii)	16/11/2018	Return Security	-64143	ORD	(iv)
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23/11/2018 Settle Sec Loan 421203 ORD (xii) 23/11/2018 Settle Sec Loan 878797 ORD (v) 23/11/2018 Settle Sec Loan 482160 ORD (v) 23/11/2018 Settle Sec Loan 329397 ORD (v) 23/11/2018 Settle Sec Loan 379894 ORD (xi) 23/11/2018 Settle Sec Loan 288560 ORD (iv) 23/11/2018 Settle Sec Loan 259551 ORD (xi) 23/11/2018 Settle Sec Loan 326722 ORD (xi) 23/11/2018 Settle Sec Loan 30426 ORD (iv) 23/11/2018 Settle Sec Loan 65993 ORD (xi) 23/11/2018 Settle Sec Loan 837297 ORD (vii) 30/11/2018 Re-Alloc Rtn -61451 ORD (iv) 30/11/2018 Re-Alloc Loan 61451 ORD (iv) 30/11/2018 Re-Alloc Loan 23894 ORD (xii) 30/11/2018 Settle Sec Loan 529337 ORD (vii) 30/11/2018 Settle Sec Loan 529337 ORD (vii) 30/11/2018 Settle Sec Loan 529337 ORD (vii)	16/11/2018	Return Security	-87437	ORD	(iv)
23/11/2018 Settle Sec Loan 878797 ORD (v) 23/11/2018 Settle Sec Loan 482160 ORD (v) 23/11/2018 Settle Sec Loan 329397 ORD (v) 23/11/2018 Settle Sec Loan 379894 ORD (xi) 23/11/2018 Settle Sec Loan 288560 ORD (iv) 23/11/2018 Settle Sec Loan 326722 ORD (xi) 23/11/2018 Settle Sec Loan 30426 ORD (iv) 23/11/2018 Settle Sec Loan 65993 ORD (xi) 23/11/2018 Settle Sec Loan 837297 ORD (vii) 30/11/2018 Re-Alloc Rtn -61451 ORD (iv) 30/11/2018 Re-Alloc Loan 61451 ORD (iv) 30/11/2018 Re-Alloc Loan 23894 ORD (xii) 30/11/2018 Settle Sec Loan 529337 ORD (vii) 30/11/2018 Settle Sec Loan 24978 ORD (ix)	16/11/2018	Return Security	-5138	ORD	(v)
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23/11/2018 Settle Sec Loan 379894 ORD (xi) 23/11/2018 Settle Sec Loan 288560 ORD (iv) 23/11/2018 Settle Sec Loan 259551 ORD (xi) 23/11/2018 Settle Sec Loan 30426 ORD (iv) 23/11/2018 Settle Sec Loan 65993 ORD (xi) 23/11/2018 Settle Sec Loan 837297 ORD (vii) 30/11/2018 Re-Alloc Rtn -61451 ORD (iv) 30/11/2018 Re-Alloc Loan 61451 ORD (xii) 30/11/2018 Re-Alloc Loan 23894 ORD (xii) 30/11/2018 Settle Sec Loan 529337 ORD (vii) 30/11/2018 Settle Sec Loan 24978 ORD (ix)	23/11/2018	Settle Sec Loan	482160	ORD	(v)
23/11/2018 Settle Sec Loan 288560 ORD (iv) 23/11/2018 Settle Sec Loan 259551 ORD (xi) 23/11/2018 Settle Sec Loan 326722 ORD (xi) 23/11/2018 Settle Sec Loan 30426 ORD (iv) 23/11/2018 Settle Sec Loan 65993 ORD (xi) 23/11/2018 Settle Sec Loan 837297 ORD (vii) 30/11/2018 Re-Alloc Rtn -61451 ORD (iv) 30/11/2018 Re-Alloc Loan 61451 ORD (iv) 30/11/2018 Re-Alloc Rtn -23894 ORD (xii) 30/11/2018 Re-Alloc Loan 23894 ORD (iv) 30/11/2018 Settle Sec Loan 529337 ORD (vii) 30/11/2018 Settle Sec Loan 24978 ORD (ix)	23/11/2018	Settle Sec Loan	329397	ORD	(v)
23/11/2018 Settle Sec Loan 259551 ORD (xi) 23/11/2018 Settle Sec Loan 326722 ORD (xi) 23/11/2018 Settle Sec Loan 30426 ORD (iv) 23/11/2018 Settle Sec Loan 65993 ORD (xi) 23/11/2018 Settle Sec Loan 837297 ORD (vii) 30/11/2018 Re-Alloc Rtn -61451 ORD (iv) 30/11/2018 Re-Alloc Loan 61451 ORD (iv) 30/11/2018 Re-Alloc Rtn -23894 ORD (xii) 30/11/2018 Re-Alloc Loan 23894 ORD (iv) 30/11/2018 Settle Sec Loan 529337 ORD (vii) 30/11/2018 Settle Sec Loan 24978 ORD (ix)	23/11/2018	Settle Sec Loan	379894	ORD	(xi)
23/11/2018 Settle Sec Loan 326722 ORD (xi) 23/11/2018 Settle Sec Loan 30426 ORD (iv) 23/11/2018 Settle Sec Loan 65993 ORD (xi) 23/11/2018 Settle Sec Loan 837297 ORD (vii) 30/11/2018 Re-Alloc Rtn -61451 ORD (iv) 30/11/2018 Re-Alloc Loan 61451 ORD (iv) 30/11/2018 Re-Alloc Rtn -23894 ORD (xii) 30/11/2018 Re-Alloc Loan 23894 ORD (iv) 30/11/2018 Settle Sec Loan 529337 ORD (vii) 30/11/2018 Settle Sec Loan 24978 ORD (ix)	23/11/2018	Settle Sec Loan	288560	ORD	(iv)
23/11/2018 Settle Sec Loan 30426 ORD (iv) 23/11/2018 Settle Sec Loan 65993 ORD (xi) 23/11/2018 Settle Sec Loan 837297 ORD (vii) 30/11/2018 Re-Alloc Rtn -61451 ORD (iv) 30/11/2018 Re-Alloc Loan 61451 ORD (iv) 30/11/2018 Re-Alloc Rtn -23894 ORD (xii) 30/11/2018 Re-Alloc Loan 23894 ORD (iv) 30/11/2018 Settle Sec Loan 529337 ORD (vii) 30/11/2018 Settle Sec Loan 24978 ORD (ix)	23/11/2018	Settle Sec Loan	259551	ORD	(xi)
23/11/2018 Settle Sec Loan 65993 ORD (xi) 23/11/2018 Settle Sec Loan 837297 ORD (vii) 30/11/2018 Re-Alloc Rtn -61451 ORD (iv) 30/11/2018 Re-Alloc Loan 61451 ORD (iv) 30/11/2018 Re-Alloc Rtn -23894 ORD (xii) 30/11/2018 Re-Alloc Loan 23894 ORD (iv) 30/11/2018 Settle Sec Loan 529337 ORD (vii) 30/11/2018 Settle Sec Loan 24978 ORD (ix)	23/11/2018	Settle Sec Loan	326722	ORD	(xi)
23/11/2018 Settle Sec Loan 837297 ORD (vii) 30/11/2018 Re-Alloc Rtn -61451 ORD (iv) 30/11/2018 Re-Alloc Loan 61451 ORD (iv) 30/11/2018 Re-Alloc Rtn -23894 ORD (xii) 30/11/2018 Re-Alloc Loan 23894 ORD (iv) 30/11/2018 Settle Sec Loan 529337 ORD (vii) 30/11/2018 Settle Sec Loan 24978 ORD (ix)	23/11/2018	Settle Sec Loan	30426	ORD	(iv)
30/11/2018 Re-Alloc Rtn -61451 ORD (iv) 30/11/2018 Re-Alloc Loan 61451 ORD (iv) 30/11/2018 Re-Alloc Rtn -23894 ORD (xii) 30/11/2018 Re-Alloc Loan 23894 ORD (iv) 30/11/2018 Settle Sec Loan 529337 ORD (vii) 30/11/2018 Settle Sec Loan 24978 ORD (ix)	23/11/2018	Settle Sec Loan	65993	ORD	(xi)
30/11/2018 Re-Alloc Loan 61451 ORD (iv) 30/11/2018 Re-Alloc Rtn -23894 ORD (xii) 30/11/2018 Re-Alloc Loan 23894 ORD (iv) 30/11/2018 Settle Sec Loan 529337 ORD (vii) 30/11/2018 Settle Sec Loan 24978 ORD (ix)	23/11/2018	Settle Sec Loan	837297	ORD	(vii)
30/11/2018 Re-Alloc Rtn -23894 ORD (xii) 30/11/2018 Re-Alloc Loan 23894 ORD (iv) 30/11/2018 Settle Sec Loan 529337 ORD (vii) 30/11/2018 Settle Sec Loan 24978 ORD (ix)	30/11/2018	Re-Alloc Rtn	-61451	ORD	(iv)
30/11/2018 Re-Alloc Loan 23894 ORD (iv) 30/11/2018 Settle Sec Loan 529337 ORD (vii) 30/11/2018 Settle Sec Loan 24978 ORD (ix)	30/11/2018	Re-Alloc Loan	61451	ORD	(iv)
30/11/2018 Settle Sec Loan 529337 ORD (vii) 30/11/2018 Settle Sec Loan 24978 ORD (ix)	30/11/2018	Re-Alloc Rtn	-23894	ORD	(xii)
30/11/2018 Settle Sec Loan 24978 ORD (ix)	30/11/2018	Re-Alloc Loan	23894	ORD	(iv)
	30/11/2018	Settle Sec Loan	529337	ORD	(vii)
30/11/2018 Settle Sec Loan 1145685 ORD (iv)	30/11/2018	Settle Sec Loan	24978	ORD	(ix)
	30/11/2018	Settle Sec Loan	1145685	ORD	(iv)

APPENDIX 2 – NEC

Type of agreement and parties to agreement	National Australia Bank Limited and Securities Borrowing Agreement clients				
	AMSLA Counterparties Barclays Capital Securities Limited (a) Citigroup Global Markets Australia Pty Limited (b) Bank of Nova Scotia Singapore (c) Deutsche Securities Australia Limited (d) JP Morgan Australia (e)				
Transfer date	4 October 2018 to 3 December 2018 – inclusive				
Holder of voting rights	Registered owner				
Are there any restrictions on voting	No				
Scheduled date of return (if any)	N/A				
Does the borrower have the right to return early?	Yes – at notice				
Does the lender have the right to recall early?	Yes – at notice				
Will the securities be returned on settlement?	Yes, or equivalent protection under Securities Borrowing Agreement /AMSLA				

National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreements to the company, responsible entity or ASIC.

This is Annexure A of 3 pages referred to in the Form 603 Notice of initial substantial holder signed by me and dated 06/12/2018

Kelly Patterson, Company Secretary

INVIA CUSTODIAN PTY LIMITED

IDWEDE (NZ) DTV I TD
JBWERE (NZ) PTY LTD
JBWERE LIMITED
LIMEHOUSE INVESTMENTS PTY LIMITED
MEDFIN AUSTRALIA PTY LIMITED
MERITUM FINANCIAL GROUP PTY LTD
MERITUM FINANCIAL PLANNING PTY LTD
MLC ALLIANCE HOLDINGS PTY LIMITED
MLC HOLDINGS LIMITED
MLC INVESTMENTS LIMITED
MLC LIFETIME COMPANY LIMITED
MLC NOMINEES PTY LTD
MLC PROPERTIES PTY. LIMITED
MLC WEALTH MANAGEMENT LIMITED
MORTGAGE SUPPORT SERVICES PTY LTD (IN LIQUIDATION)
MSS MF PTY LTD (IN LIQUIDATION)
MSS MFA PTY LTD (IN LIQUIDATION)
MUDCHUTE PTY LIMITED
NAB ASSET MANAGEMENT LIMITED
NAB ASSET MANAGEMENT SERVICES LIMITED
NAB EUROPE LIMITED
NAB INVESTMENTS LIMITED
NAB PROPERTIES AUSTRALIA PTY LIMITED
NAB TRUST SERVICES LIMITED
NAB VENTURES PTY LIMITED
NABCAPITAL LEASING (NO.2) PTY LIMITED
NABINVEST (UK) LIMITED
NABINVEST CAPITAL PARTNERS PTY LIMITED
NABINVEST UK RE LIMITED
NABSECURITIES, LLC
NAM NT RAIL PTY LIMITED (IN LIQUIDATION)
NATIONAL AMERICAS HOLDINGS LLC
NATIONAL ASSET MANAGEMENT LIMITED
NATIONAL AUSTRALIA BANK LIMITED
NATIONAL AUSTRALIA CORPORATE SERVICES PTY LIMITED
NATIONAL AUSTRALIA FINANCE (ASIA) LIMITED
NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED
NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED
NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.1) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.5) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.6) LIMITED
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NATIONAL AUSTRALIA FINANCIAL MANAGEMENT LIMITED
NATIONAL AUGTRALIA FINANCIAL MANAGEMENT LIMITED
NATIONAL AUSTRALIA CROUP (NZ) LIMITER
NATIONAL AUSTRALIA GROUP (NZ) LIMITED
NATIONAL AUSTRALIA GROUP SERVICES LTD
NATIONAL AUSTRALIA INVESTMENT CAPITAL LIMITED
NATIONAL AUSTRALIA MANAGERS LIMITED
NATIONAL AUSTRALIA PKI HOLDINGS LLC

NATIONAL AUSTRALIA UNDERWRITERS LIMITED
NATIONAL CAPITAL HOLDINGS I INC.
NATIONAL EQUITIES LIMITED
NATIONAL FUNDING HOLDINGS PTY LTD
NATIONAL HK INVESTMENTS LIMITED
NATIONAL MARGIN SERVICES PTY LIMITED
NATIONAL MARKETS GROUP LIMITED
NATIONAL MORTGAGE SECURITIES, INC.
NATIONAL NOMINEES LIMITED
NATIONAL OBU PTY LIMITED
NATIONAL WEALTH MANAGEMENT HOLDINGS LIMITED
NATIONAL WEALTH MANAGEMENT INTERNATIONAL HOLDINGS LTD
NATIONAL WEALTH MANAGEMENT NEW ZEALAND HOLDINGS LIMITED
NATIONAL WEALTH MANAGEMENT SERVICES LTD
NAUTILUS INSURANCE PTE LIMITED
NAUTILUS NAB LIMITED
NAVIGATOR AUSTRALIA LIMITED
NBA PROPERTIES PTY LIMITED
NMS NOMINEES PTY LIMITED
NULIS NOMINEES (AUSTRALIA) LIMITED
NWMH SUB (CANADA) INC
NWMH SUB LIMITED
PARTOWN PTY. LIMITED
PENNLEY PTY LTD
PFS NOMINEES PTY LIMITED
PLAN AUSTRALIA OPERATIONS PTY. LTD.
PLAN GROUP NOMINEES PTY LTD
PLAN LENDING PTY LTD (IN LIQUIDATION)
PLUM FINANCIAL SERVICES LIMITED
PRESIMA INC.
PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD.
TASOVAC PTY LIMITED
THE DEEP IN HULL LIMITED
VALEWIN PTY. LIMITED
WEALTHHUB SECURITIES LIMITED
WEALTHHUB SECURITIES NOMINEES PTY LIMITED
WM LIFE AUSTRALIA LIMITED