

Form **605**
Corporations Act 2001
Section 671B
Notice of ceasing to be a substantial holder

AZJ

To: Company Name/Scheme **The Secretary
Aurizon Holdings Limited
Level 8
900 Ann Street
Fortitude Valley QLD 4006
PH: (07) 3019 9000
Fax: (07) 3019 0720**

ACN: 146 335 622

1. Details of substantial holder

Name and ACN (if applicable) National Australia Bank Limited (ACN 004 044 937) and its associated entities listed in Annexure A

The holder ceased to be a substantial holder on 04/12/2018

The previous notice was given to the company on 29/11/2018

The previous notice was dated (d/m/y) 26/11/2018

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate, in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
				Fully paid ordinary shares	
27/11/2018	MLC Investments Limited	Purchase	\$533,453.12	126,538	126,538
28/11/2018	MLC Investments Limited	Purchase	\$595,914.21	141,193	141,193
28/11/2018	MLC Investments Limited	Purchase	\$133,913.68	31,701	31,701
28/11/2018	MLC Investments Limited	Purchase	\$50,076.00	11,888	11,888
29/11/2018	MLC Investments Limited	Purchase	\$1,345,140.27	317,302	317,302
29/11/2018	MLC Investments Limited	Purchase	\$517,330.15	122,052	122,052
30/11/2018	MLC Investments Limited	Purchase	\$317,121.05	75,291	75,291
30/11/2018	MLC Investments Limited	Purchase	\$751,971.97	178,321	178,321
3/12/2018	MLC Investments Limited	Purchase	\$306,144.79	71,328	71,328
3/12/2018	MLC Investments Limited	Purchase	\$1,565,565.61	364,549	364,549
4/12/2018	MLC Investments Limited	Purchase	\$85,043.08	19,814	19,814
4/12/2018	MLC Investments Limited	Purchase	\$268,278.15	62,445	62,445
29/11/2018	MLC Investments Limited	Sale	\$86,708.89	20,601	20,601
29/11/2018	MLC Investments Limited	Sale	\$138,946.35	33,012	33,012
3/12/2018	MLC Investments Limited	Sale	\$315,334.73	74,800	74,800
4/12/2018	MLC Investments Limited	Sale	\$87,885.52	20,900	20,900

28/11/2018	Antares Capital Partners Limited	Purchase	\$2,071.55	492	492
30/11/2018	Antares Capital Partners Limited	Purchase	\$1,384.20	329	329
4/12/2018	Antares Capital Partners Limited	Purchase	\$8,181.04	1,906	1,906
30/11/2018	Antares Capital Partners Limited	Sale	\$2,357.34	560	560
4/12/2018	Antares Capital Partners Limited	Sale	\$5,525.87	1,316	1,316
27/11/2018 to 04/12/2018	National Australia Bank Limited	Securities Lending	No consideration directly referable to the securities provided by NAB	Refer to Appendix 1 Table	Refer to Appendix 1 Table
27/11/2018	National Australia Bank Limited	Stock borrow - refer Appendix 2(b)	No consideration directly referable to the securities provided by NAB	567,000	567,000
28/11/2018	National Australia Bank Limited	Stock borrow - refer Appendix 2(c)	No consideration directly referable to the securities provided by NAB	1,700,000	1,700,000
30/11/2018	National Australia Bank Limited	Stock return - refer Appendix 2(b)	No consideration directly referable to the securities provided by NAB	50,363	50,363
3/12/2018	National Australia Bank Limited	Stock return - refer Appendix 2(b)	No consideration directly referable to the securities provided by NAB	57,632	57,632
4/12/2018	National Australia Bank Limited	Stock return - refer Appendix 2(b)	No consideration directly referable to the securities provided by NAB	231,769	231,769
29/11/2018	National Australia Bank Limited	Stock borrow - refer Appendix 2(a)	No consideration directly referable to the securities provided by NAB	802,000	802,000
3/12/2018	National Australia Bank Limited	Stock borrow - refer Appendix 2(a)	No consideration directly referable to the securities provided by NAB	1,838,580	1,838,580
27/11/2018	National Australia Bank Limited	Stock return - refer Appendix 2(a)	No consideration directly referable to the securities provided by NAB	209,800	209,800
28/11/2018	National Australia Bank Limited	Stock return - refer Appendix 2(a)	No consideration directly referable to the securities provided by NAB	1,356,300	1,356,300
30/11/2018	National Australia Bank Limited	Stock return - refer Appendix 2(a)	No consideration directly referable to the securities provided by NAB	1,301,092	1,301,092
4/12/2018	National Australia Bank Limited	Stock return - refer Appendix 2(a)	No consideration directly referable to the securities provided by NAB	217,000	217,000

3. Changes in association

The following persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
No change	

4. Addresses

The addresses of persons named in this form are as follows:

	Address
National Australia Bank Limited	Level 1 800 Bourke Street DOCKLANDS VIC 3008
MLC Investments Limited	Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060
Antares Capital Partners Limited	Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060

Signature

Name	Kelly Patterson	Capacity Company Secretary for and on behalf of National Australia Bank Limited
Signature		Date 07/12/2018

Appendix 1 - AZJ

Type of agreement and parties to agreement	National Australia Bank Limited and Securities Borrowing Agreement (SBA) clients	National Australia Bank Limited and AMSLA Counterparties (a) DEUTSCHE SECURITIES AUSTRALIA LIMITED (d) MERRILL LYNCH EQUITIES (AUSTRALIA) LTD (e) JP MORGAN SECURITIES AUSTRALIA LIMITED (f) CREDIT SUISSE
Transfer dates	27/11/2018 to 4/12/2018 Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions.	27/11/2018 to 4/12/2018 Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions.
Holder of voting rights	Registered owner	Registered owner
Are there any restrictions on voting	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.
Scheduled date of return (if any)	On demand	On demand
Does the borrower have the right to return early?	Yes - at notice	Yes - at notice
Does the lender have the right to recall early?	Yes - at notice	Yes - at notice
Will the securities be returned on settlement?	Yes, or equivalent protection under Securities Borrowing Agreement.	Yes, or equivalent protection under AMSLA.
National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC give a copy of the agreements to the company, responsible entity or ASIC.		

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Date	Nature of Change	Consideration	No. of Securities	Class	AMSLA Counterparty
27/11/2018	Collateral Return Security		-80000	ORD	(a)
27/11/2018	Collateral Return Security		-1000000	ORD	(a)
27/11/2018	Collateral Return Security		-4000000	ORD	(e)
27/11/2018	Collateral Return Security		-1930000	ORD	(e)
27/11/2018	Collateral Settle Sec Loan		3500000	ORD	(e)
27/11/2018	Collateral Return Security		-180000	ORD	(d)
27/11/2018	Collateral Settle Sec Loan		5000000	ORD	(d)
27/11/2018	Collateral Return Security		-5000000	ORD	(d)
28/11/2018	Collateral Return Security		-109000	ORD	(a)
28/11/2018	Collateral Return Security		-300000	ORD	(a)
28/11/2018	Collateral Return Security		-920000	ORD	(e)
28/11/2018	Collateral Return Security		-500000	ORD	(e)
28/11/2018	Collateral Return Security		-410000	ORD	(e)
28/11/2018	Collateral Return Security		-140000	ORD	(e)
28/11/2018	Collateral Return Security		-270000	ORD	(e)
28/11/2018	Collateral Settle Sec Loan		5000000	ORD	(e)
28/11/2018	Collateral Return Security		-955000	ORD	(d)
28/11/2018	Collateral Settle Sec Loan		5000000	ORD	(d)
28/11/2018	Collateral Return Security		-1135000	ORD	(d)
29/11/2018	Collateral Return Security		-1660000	ORD	(e)
29/11/2018	Collateral Return Security		-2000000	ORD	(e)
29/11/2018	Collateral Return Security		-1060000	ORD	(e)
29/11/2018	Collateral Settle Sec Loan		5000000	ORD	(e)
29/11/2018	Collateral Return Security		-3440000	ORD	(d)
29/11/2018	Collateral Settle Sec Loan		4000000	ORD	(d)
30/11/2018	Collateral Return Security		-3280000	ORD	(e)
30/11/2018	Collateral Settle Sec Loan		4000000	ORD	(e)
30/11/2018	Collateral Return Security		-425000	ORD	(d)
30/11/2018	Collateral Return Security		-375000	ORD	(d)
30/11/2018	Collateral Return Security		-3600000	ORD	(d)
30/11/2018	Collateral Settle Sec Loan		4000000	ORD	(d)
3/12/2018	Collateral Return Security		-4360000	ORD	(e)
4/12/2018	Collateral Return Security		-217000	ORD	(f)
4/12/2018	Collateral Return Security		-5000000	ORD	(e)
4/12/2018	Collateral Return Security		-1600000	ORD	(e)
4/12/2018	Collateral Return Security		-25000	ORD	(d)
4/12/2018	Collateral Return Security		-560000	ORD	(d)

APPENDIX 2 – AZJ

Type of agreement and parties to agreement	National Australia Bank Limited and Securities Borrowing Agreement clients AMSLA Counterparties Barclays Bank PLC (a) Citigroup Global Markets Australia Pty Limited (b) BNS Asia Limited (c)
Transfer date	27 November 2018 to 4 December 2018 – inclusive
Holder of voting rights	Registered owner
Are there any restrictions on voting	No
Scheduled date of return (if any)	N/A
Does the borrower have the right to return early?	Yes – at notice
Does the lender have the right to recall early?	Yes – at notice
Will the securities be returned on settlement?	Yes, or equivalent protection under Securities Borrowing Agreement /AMSLA

National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreements to the company, responsible entity or ASIC.

This is Annexure A of 3 pages referred to in the Form 605 Notice of ceasing to be a substantial holder signed by me and dated 07/12/2018

Kelly Patterson, Company Secretary

ADVANTEDGE FINANCIAL SERVICES HOLDINGS PTY LTD

ADVANTEDGE FINANCIAL SERVICES PTY LTD

ADVANTEDGE FINANCIAL SOLUTIONS PTY LTD

AF&L DRAGON LEASING PTY LTD

AF&L VISTA PTY LTD

AFSH NOMINEES PTY LTD

ANCHORAGE HOME LOANS PTY LTD

ANGARA COMPANY LIMITED

ANTARES CAPITAL PARTNERS LTD

APOGEE FINANCIAL PLANNING LIMITED

ARDB PTY LIMITED

ASIBOND PTY. LIMITED

AUSMAQ LIMITED

AUSTRALIAN COMPANY NUMBER 094 484 625 LIMITED

BANK OF NEW ZEALAND

BLSSA PTY LTD

BNZ BRANCH PROPERTIES LTD

BNZ EQUITY INVESTMENTS NO.2 LIMITED

BNZ FACILITIES MANAGEMENT LIMITED

BNZ INSURANCE SERVICES LIMITED

BNZ INTERNATIONAL FUNDING LTD

BNZ INVESTMENT SERVICES LIMITED

BNZ INVESTMENTS LTD

BNZ LIFE INSURANCE LIMITED

BNZ PROPERTY INVESTMENTS LTD

CHOICE LEND PTY LTD (IN LIQUIDATION)

CRUICKSHANK ASSET MANAGEMENT PTY LTD

CUSTOM CREDIT CORPORATION LTD (IN LIQUIDATION)

CUSTOM CREDIT HOLDINGS LTD (IN LIQUIDATION)

DIBA EQUITIES LIMITED

DIBA INVESTMENTS LIMITED

EQUITY MANAGEMENT UNIT HOLDINGS (NO.2) PTY LTD

EQUITY MANAGEMENT UNIT HOLDINGS PTY LTD

FASTLEND PTY LTD (IN LIQUIDATION)

FINANCE & SYSTEMS TECHNOLOGY HOLDINGS PTY LIMITED (IN LIQUIDATION)

FINANCE & SYSTEMS TECHNOLOGY PTY LTD

FINTRACK MEMBERS PTY LTD (IN LIQUIDATION)

GODFREY PEMBROKE LIMITED

GWM ADVISER SERVICES LIMITED

HICAPS PTY LTD

INDEPENDENT MORTGAGE AFFILIATES PTY LIMITED (IN LIQUIDATION)

INVIA CUSTODIAN PTY LIMITED

JBWERE (NZ) PTY LTD
JBWERE LIMITED
LIMEHOUSE INVESTMENTS PTY LIMITED
MEDFIN AUSTRALIA PTY LIMITED
MERITUM FINANCIAL GROUP PTY LTD
MERITUM FINANCIAL PLANNING PTY LTD
MLC ALLIANCE HOLDINGS PTY LIMITED
MLC HOLDINGS LIMITED
MLC INVESTMENTS LIMITED
MLC LIFETIME COMPANY LIMITED
MLC NOMINEES PTY LTD
MLC PROPERTIES PTY. LIMITED
MLC WEALTH MANAGEMENT LIMITED
MORTGAGE SUPPORT SERVICES PTY LTD (IN LIQUIDATION)
MSS MF PTY LTD (IN LIQUIDATION)
MSS MFA PTY LTD (IN LIQUIDATION)
MUDCHUTE PTY LIMITED
NAB ASSET MANAGEMENT LIMITED
NAB ASSET MANAGEMENT SERVICES LIMITED
NAB EUROPE LIMITED
NAB INVESTMENTS LIMITED
NAB PROPERTIES AUSTRALIA PTY LIMITED
NAB TRUST SERVICES LIMITED
NAB VENTURES PTY LIMITED
NABCAPITAL LEASING (NO.2) PTY LIMITED
NABINVEST (UK) LIMITED
NABINVEST CAPITAL PARTNERS PTY LIMITED
NABINVEST UK RE LIMITED
NABSECURITIES, LLC
NAM NT RAIL PTY LIMITED (IN LIQUIDATION)
NATIONAL AMERICAS HOLDINGS LLC
NATIONAL ASSET MANAGEMENT LIMITED
NATIONAL AUSTRALIA BANK LIMITED
NATIONAL AUSTRALIA CORPORATE SERVICES PTY LIMITED
NATIONAL AUSTRALIA FINANCE (ASIA) LIMITED
NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED
NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED
NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.1) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.5) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.6) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING) LIMITED
NATIONAL AUSTRALIA FINANCIAL MANAGEMENT LIMITED
NATIONAL AUSTRALIA FUNDING (DELAWARE) INC.
NATIONAL AUSTRALIA GROUP (NZ) LIMITED
NATIONAL AUSTRALIA GROUP SERVICES LTD
NATIONAL AUSTRALIA INVESTMENT CAPITAL LIMITED
NATIONAL AUSTRALIA MANAGERS LIMITED
NATIONAL AUSTRALIA PKI HOLDINGS LLC

NATIONAL AUSTRALIA UNDERWRITERS LIMITED
NATIONAL CAPITAL HOLDINGS I INC.
NATIONAL EQUITIES LIMITED
NATIONAL FUNDING HOLDINGS PTY LTD
NATIONAL HK INVESTMENTS LIMITED
NATIONAL MARGIN SERVICES PTY LIMITED
NATIONAL MARKETS GROUP LIMITED
NATIONAL MORTGAGE SECURITIES, INC.
NATIONAL NOMINEES LIMITED
NATIONAL OBU PTY LIMITED
NATIONAL WEALTH MANAGEMENT HOLDINGS LIMITED
NATIONAL WEALTH MANAGEMENT INTERNATIONAL HOLDINGS LTD
NATIONAL WEALTH MANAGEMENT NEW ZEALAND HOLDINGS LIMITED
NATIONAL WEALTH MANAGEMENT SERVICES LTD
NAUTILUS INSURANCE PTE LIMITED
NAUTILUS NAB LIMITED
NAVIGATOR AUSTRALIA LIMITED
NBA PROPERTIES PTY LIMITED
NMS NOMINEES PTY LIMITED
NULIS NOMINEES (AUSTRALIA) LIMITED
NWMH SUB (CANADA) INC
NWMH SUB LIMITED
PARTOWN PTY. LIMITED
PENNLEY PTY LTD
PFS NOMINEES PTY LIMITED
PLAN AUSTRALIA OPERATIONS PTY. LTD.
PLAN GROUP NOMINEES PTY LTD
PLAN LENDING PTY LTD (IN LIQUIDATION)
PLUM FINANCIAL SERVICES LIMITED
PRESIMA INC.
PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD.
TASOVAC PTY LIMITED
THE DEEP IN HULL LIMITED
VALEWIN PTY. LIMITED
WEALTHHUB SECURITIES LIMITED
WEALTHHUB SECURITIES NOMINEES PTY LIMITED
WM LIFE AUSTRALIA LIMITED