

Market Announcement

10 December 2018

Phosphagenics Limited (ASX: POH) – Trading Halt

Description

The securities of Phosphagenics Limited ('POH') will be placed in trading halt at the request of POH, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 12 December 2018 or when the announcement is released to the market.

Issued by

Cheng Tang

Senior Adviser, Listings Compliance (Melbourne)

10 December 2018

Ms Cheng Tang
Senior Adviser, Listings (Melbourne)
ASX Compliance Pty Ltd, Melbourne
Level 4, North Tower, Rialto
525 Collins Street
Melbourne VIC 3000

By Email: cheng.tang@asx.com.au
tradinghaltsmelbourne@asx.com.au

Dear Cheng,

REQUEST FOR TRADING HALT

Phosphagenics Limited (ASX:**POH**) (the **Company**) requests an immediate halt to the trading of the Company's ordinary shares quoted on the Australian Securities Exchange (**ASX**) in accordance with Listing Rule 17.1.

The trading halt is requested pending an announcement to be made by the Company to the market in relation to advanced negotiations with Mylan in relation to the quantum of costs that might be payable under the arbitration and future arrangements for commercialisation of the intellectual property that has been under dispute. ("purpose").

In accordance with ASX Listing Rule 17.1, the Company provides the following information in relation to the request:

1. The trading halt is necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to make a material announcement to the market in relation to the stated purpose.
2. The Company requests that the trading halt remains in place until earlier of commencement of normal trading on 12 December 2018, or when the announcement regarding the stated purpose is released to the market.
3. The Company expects to make the announcement to the market before commencement of normal trading on 12 December 2018.
4. The Company is not aware of any reason why the trading halt should not be granted or of any further information necessary to inform the market about the trading halt.

Please contact me if you require any further information regarding this matter.

Yours sincerely,



Anna Legg
Company Secretary