



## Stock Exchange Announcement

**November 2018**

### At a Glance

<b>ASX Code</b>	<b>TGG</b>	<b>Share Price</b>	<b>\$1.30</b>
<b>Date of Listing</b>	<b>May 1987</b>	<b>Premium/(Discount) to pre-tax NTA</b>	<b>(7.37)%</b>
<b>Market Cap</b>	<b>\$285 m</b>	<b>Premium/(Discount) to after-tax NTA</b>	<b>(6.12)%</b>
<b>Gross Fund Assets</b>	<b>\$312 m</b>		

### Monthly Net Tangible Assets ("NTA") Unaudited

	<b>Before Tax*</b>	<b>After Tax*</b>
<b>30 November 2018</b>	\$1.403	\$1.385
<b>31 October 2018</b>	\$1.434	\$1.405

\*Estimated tax on unrealised gains.

The market value of the portfolio represents prices quoted on overseas stock markets in foreign currencies converted to Australian currency. The rate used for conversion of values of US currency securities was USD 0.7303, EUR 0.6450 and GBP 0.5723 (last month USD 0.7088, EUR 0.6255 and GBP 0.5547).

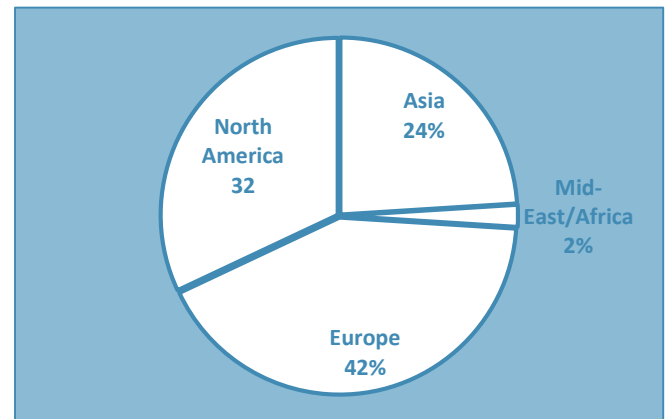
### Top Ten Holdings

<b>SECURITY</b>	<b>COUNTRY</b>	<b>INDUSTRY GROUP</b>	<b>SECURITY</b>	<b>COUNTRY</b>	<b>INDUSTRY GROUP</b>
ORACLE CORP	United States	Information Technology	CITIGROUP INC	United States	Financials
BP PLC	United Kingdom	Energy	SAMSUNG ELECTRONICS	South Korea	Technology Hardware & Equipment
ROYAL DUTCH SHELL	United Kingdom	Energy	TEVA PHARMACEUTICAL	Israel	Health Care
SANOFI	France	Health Care	SINGAPORE TELECOMMUNICATIONS	Singapore	Communication Services
SIEMENS AG	Germany	Industrials	VEOLIA ENVIRONNEMENT	France	Utilities

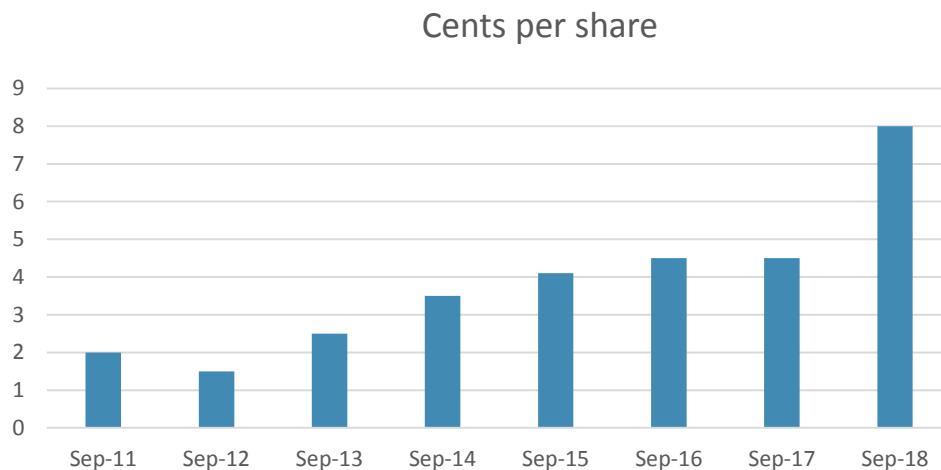
## Country Allocation

COUNTRY	%	COUNTRY	%
CANADA	1.2	SINGAPORE	2.1
CHINA	7.8	SOUTH KOREA	3.7
FRANCE	10.5	DENMARK	3.3
GERMANY	3.9	SWEDEN	0.0
IRELAND	2.5	SWITZERLAND	3.4
ISRAEL	2.1	THAILAND	1.1
ITALY	1.8	UK	13.5
JAPAN	6.3	UNITED STATES	31.3
NETHERLANDS	2.6	Liquidity	2.9
			100.0

## Regional Allocation



## Recent Dividend History



The Company proposes to pay annual distributions equivalent to not less than 3% of the value of the Company's pre-estimated tax Net Tangible Assets ("NTA") at 30 June of the prior year. The distributions will comprise dividends franked to the extent possible. Where necessary to meet the minimum distribution levels, a return of capital may be distributed to make up the balance.

Templeton Global Growth Fund Ltd.

**Mat Sund**  
Company Secretary  
11 December 2018