

12 December 2018

Auctus Capital Raise

Auctus Alternative Investments Ltd (ASX:AVC) (**the Company** or **AVC**) is pleased to announce that it is undertaking a two tranche capital raise (**Placement**), comprised of the following:

- **Tranche 1:** The issue of up to 2m shares at \$0.46 (46 cents per share). Tranche 1 of the capital raise is being conducted in accordance with shareholder approval sought at the Company's general meeting of shareholders held on 22 October 2018. This issue price represents a premium of 28% to the 20-day VWAP. The Company confirms that it has received binding commitments to Tranche 1 representing total subscriptions of approximately \$500,000 being approximately 1.1 million shares at \$0.46 (46 cents) and has indicative offers for the remaining balance of Tranche 1 (approximately \$420,000) which it will seek to formalise in the coming week.
- **Tranche 2:** The Company is also pleased to announce that it has received a binding commitment from a significant investor in Asia, following the Company's recent roadshow. The commitment is for the issue of 2.5m shares at an issue price of \$0.651 (65.1 cents) per share. The shares the subject of Tranche 2 are not proposed to be issued until late February 2019 and, as a result, the investor has agreed to an increased issue price. This issue price represents a premium of 82% to the 20-day VWAP. The shares to be issued pursuant to Tranche 2 will be issued in accordance with the Company's placement capacity under ASX Listing Rule 7.1.

The funds raised via the Placement will be used for the following:

- Working Capital to build Funds Under Management.
- The second payment for the purchase of an economic interest in Scout Fund III.
- Other potential investment opportunities currently being reviewed by the Company.

The Placement has been, and is proposed to be, made to domestic and offshore family offices, high net worth and sophisticated investors who are exempt from the disclosure requirements of Chapter 6D of the Corporations Act 2001. The Company looks forward to welcoming new investors to its register and thanks existing shareholders for their ongoing support.

On behalf of the board:

Campbell McComb
Managing Director

For all shareholder enquiries please contact:
enquiries@auctusinvest.com