Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To:Company Name/Scheme The Secretary

Nine Entertainment Co. Holdings Limited

24 Artarmon Road Willoughby NSW 2068

PH: (02) 9906 9999 Fax: (02) 9282 8828

ACN: 122 203 892

Details of substantial holder

National Australia Bank Limited and its associated entities listed in Annexure A Name

ACN (if applicable) (ACN 004 044 937)

There was a change in the

interests of the substantial

holder on

07/12/2018

The previous notice was given

to the company on

06/12/2018

03/12/2018 The previous notice was dated

2. Previous and present voting power:

The total number of votes attached to all voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully paid ordinary shares	47,921,764	5.500%	119,170,525	6.988%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
				Fully paid ordinary shares	
5/12/2018	MLC Investments Limited	Purchase	\$36,454.26	21,850	21,850
7/12/2018	MLC Investments Limited	Corporate action	N/A	710,683	710,683
7/12/2018	MLC Investments Limited	Corporate action	N/A	2,811,837	2,811,837
7/12/2018	MLC Investments Limited	Corporate action	N/A	5,939,604	5,939,604
7/12/2018	MLC Investments Limited	Corporate action	N/A	29,358	29,358
7/12/2018	MLC Investments Limited	Corporate action	N/A	653,214	653,214
7/12/2018	MLC Investments Limited	Corporate action	N/A	928,397	928,397
7/12/2018	MLC Investments Limited	Corporate action	N/A	1,849,690	1,849,690
7/12/2018	MLC Investments Limited	Corporate action	N/A	287,060	287,060
7/12/2018	MLC Investments Limited	Corporate action	N/A	62,586	62,586

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7/12/2018	MLC Investments Limited	Corporate action	N/A	574,983	574,983
7/12/2018	MLC Investments Limited	Corporate action	N/A	650,602	650,602
7/12/2018	MLC Investments Limited	Sale	\$137,243.73	84,875	84,875
7/12/2018	MLC Investments Limited	Sale	\$75,521.63	46,056	46,056
5/12/2018	Antares Capital Partners Limited	Purchase	\$163,752.24	98,150	98,150
7/12/2018	Antares Capital Partners Limited	Corporate action	N/A	16,114,165	16,114,165
7/12/2018	Antares Capital Partners Limited	Corporate action	N/A	742,308	742,308
7/12/2018	Antares Capital Partners Limited	Corporate action	N/A	2,286,560	2,286,560
7/12/2018	Antares Capital Partners Limited	Corporate action	N/A	79,706	79,706
7/12/2018	Antares Capital Partners Limited	Corporate action	N/A	98,414	98,414
7/12/2018	Antares Capital Partners Limited	Corporate action	N/A	141,495	141,495
7/12/2018	Antares Capital Partners Limited	Corporate action	N/A	2,720,250	2,720,250
7/12/2018	Antares Capital Partners Limited	Corporate action	N/A	153,450	153,450
7/12/2018	MLC Wealth Management Limited	Corporate action	N/A	61,606	61,606
04/12/2018 to 07/12/2018	National Australia Bank Limited	Securities Lending	No consideration directly referable to the securities provided by NAB	Refer to Appendix 1 Table	Refer to Appendix 1 Table
7/12/2018	National Australia Bank Limited	Sale	\$33,100.81	18,754	18,754
7/12/2018	National Australia Bank Limited	Transfer out	N/A	326,371	326,371
6/12/2018	National Australia Bank Limited	Sale	\$179,964.75	101,675	101,675
5/12/2018	National Australia Bank Limited	Transfer out	N/A	56,130	56,130
6/12/2018	National Australia Bank Limited	Stock borrow - refer Appendix 2(b)	No consideration directly referable to the securities provided by NAB	30,000,000	30,000,000
5/12/2018	National Australia Bank Limited	Stock borrow - refer Appendix 2(c)	No consideration directly referable to the securities provided by NAB	382,500	382,500
5/12/2018	National Australia Bank Limited	Stock borrow - refer Appendix 2(a)	No consideration directly referable to the securities provided by NAB	279,352	279,352
6/12/2018	National Australia Bank Limited	Stock borrow - refer Appendix 2(a)	No consideration directly referable to the securities provided by NAB	439,272	439,272

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
MLC Investments Limited	National Nominees Limited (ACN 004 278 899)		Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of various managed investment schemes and trusts.	Fully paid ordinary shares 26,447,337	26,447,337
Antares Capital Partners Limited	National Nominees Limited (ACN 004 278 899)		Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity, investment manager or trustee of various managed investment schemes or trusts.	Fully paid ordinary shares 4,669,879	4,669,879
NULIS Nominees (Australia) Limited	National Nominees Limited (ACN 004 278 899)		Power to control the voting and /or disposal of securities pursuant to position held as manager under investment mandate.	Fully paid ordinary shares 117	117
MLC Wealth Management Limited	Navigator Australia Limited (ACN 006 302 987)		Power to exercise voting rights pursuant to position held as the Registrable Superannuation Entity licensee for the superannuation products it issues.	Fully paid ordinary shares 74,106	74,106
National Australia Bank Limited	National Nominees Limited (ACN 004 278 899)		Power to control the voting and /or disposal of securities pursuant to securities lending agreements.	Fully paid ordinary shares 17,937,530	17,937,530
Antares Capital Partners Limited	National Nominees Limited (ACN 004 278 899)		Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity, investment manager or trustee of various managed investment schemes or trusts.	Fully paid ordinary shares 25,390,569	25,390,569

		 Grand tota	al	119,170,525
National Australia Bank Limited	National Nominees Limited (ACN 004 278 899)	Power to control the voting and /or disposal of securities pursuant to securities lending agreements.	Fully paid ordinary shares 41,188,429	41,188,429
Antares Capital Partners Limited	Citicorp Nominees Pty Limited (ACN 000 809 030)	Power to control the voting and /or disposal of securities pursuant to its position as an investment manager in accordance with investment mandates and as an investment manager of Antares Capital Partners Limited trusts.	Fully paid ordinary shares 742,308	742,308
Antares Capital Partners Limited	UBS Nominees Pty Limited (ACN 001 450 522)	Power to control the voting and /or disposal of securities pursuant to its position as an investment manager in accordance with investment mandates and as an investment manager of Antares Capital Partners Limited trusts.	Fully paid ordinary shares 2,720,250	2,720,250

5. Changes in associationThe persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of Association	
No change		

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
National Australia Bank	Level 1
Limited	800 Bourke Street
	DOCKLANDS VIC 3008
MLC Investments Limited	Ground Floor
	105-153 Miller Street
	NORTH SYDNEY NSW 2060
MLC Wealth Management	Ground Floor
Limited	105-153 Miller Street
	NORTH SYDNEY NSW 2060
Antares Capital Partners	Ground Floor
Limited	105-153 Miller Street
	NORTH SYDNEY NSW 2060
NULIS Nominees (Australia)	Ground Floor
Limited	105-153 Miller Street
	NORTH SYDNEY NSW 2060
National Nominees Limited	Level 1
	800 Bourke Street
	DOCKLANDS VIC 3008
Navigator Australia Limited	Ground Floor
	105-153 Miller Street
	NORTH SYDNEY NSW 2060
UBS Nominees Pty Limited	Level 16
	2 Chifley Square
	SYDNEY NSW 2000
Citicorp Nominees Pty	2 Park Street
Limited	SYDNEY NSW 2000

Signature		
Name	Kelly Patterson	Capacity Company Secretary for and on behalf of National Australia Bank Limited
Signature		Date 12/12/2018

Appendix 1 - NEC

Appendix 1 -	NEC			
Type of agreement and parties to agreement	National Australia Bank Limited and	National Australia Bank Limited and		
-	Securities Borrowing Agreement (SBA) clients MOTOR TRADES ASSOCIATION OF AUSTRALIA	AMSLA Counterparties		
	(iv) SUPERANNUATION FUND PTY LIMITED	(b) UBS SECURITIES AUSTRALIA LTD		
	(ix) AUSTSAFE PTY LTD	(c) MACQUARIE BANK LTD		
	ELECTRICITY SUPPLY INDUSTRY SUPERANNUATION			
	(xi) (QLD) LTD	(d) MERRILL LYNCH EQUITIES (AUSTRALIA) LTD		
		(e) JP MORGAN SECURITIES AUSTRALIA LIMITED		
		(f) CREDIT SUISSE		
	4/12/2018 to 7/12/2018	4/12/2018 to 7/12/2018		
Transfer dates	Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions.	1 .		
Holder of voting rights	Registered owner	Registered owner		
Are there any restrictions on voting	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.		
Scheduled date of return (if any)	On demand	On demand		
Does the borrower have the right to return early?	Yes - at notice	Yes - at notice		
Does the lender have the right to recall early?	Yes - at notice	Yes - at notice		
Will the securities be returned on settlement?	Yes, or equivalent protection under Securities Borrowing Agreement.	Yes, or equivalent protection under AMSLA.		

National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC give a copy of the agreements to the company, responsible entity or ASIC.

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			No. of		AMSLA
Date	Nature of Change	Consideration	Securities	Class	Counterparty
4/12/2018	Return Security		-500000	ORD	(f)
4/12/2018	Settle Sec Loan		124000	ORD	(b)
5/12/2018	Settle Sec Loan		101850	ORD	(b)
6/12/2018	Return Security		-124000	ORD	(b)
6/12/2018	Return Security		-101850	ORD	(b)
7/12/2018	Settle Sec Loan		2176	ORD	(f)
7/12/2018	Settle Sec Loan		158316	ORD	(e)
7/12/2018	Settle Sec Loan		72540	ORD	(c)
7/12/2018	Settle Sec Loan		3844620	ORD	(d)
7/12/2018	Settle Sec Loan		187878	ORD	(b)

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			No. of		SBA
Date	Nature of Change	Consideration	Securities	Class	Counterparty
4/12/2018	Return Security		-500000	ORD	(iv)
4/12/2018	Settle Sec Loan		124000	ORD	(iv)
5/12/2018	Settle Sec Loan		101850	ORD	(iv)
6/12/2018	Return Security		-124000	ORD	(iv)
6/12/2018	Return Security		-101850	ORD	(iv)
7/12/2018	Settle Sec Loan		2176	ORD	(iv)
7/12/2018	Settle Sec Loan		158316	ORD	(iv)
7/12/2018	Settle Sec Loan		72540	ORD	(iv)
7/12/2018	Settle Sec Loan		3283105	ORD	(iv)
7/12/2018	Settle Sec Loan		500000	ORD	(iv)
7/12/2018	Settle Sec Loan		48892	ORD	(xi)
7/12/2018	Settle Sec Loan		12623	ORD	(ix)
7/12/2018	Settle Sec Loan		187878	ORD	(iv)

APPENDIX 2 – NEC

Type of agreement and parties to agreement	National Australia Bank Limited and Securities Borrowing Agreement clients
	AMSLA Counterparties Barclays Bank PLC (a) Deutsche Securities Australia Limited (b) Merrill Lynch Equities (Australia) Limited (c)
Transfer date	4 December 2018 to 7 December 2018 – inclusive
Holder of voting rights	Registered owner
Are there any restrictions on voting	No
Scheduled date of return (if any)	N/A
Does the borrower have the right to return early?	Yes – at notice
Does the lender have the right to recall early?	Yes – at notice
Will the securities be returned on settlement?	Yes, or equivalent protection under Securities Borrowing Agreement /AMSLA

National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreements to the company, responsible entity or ASIC.

This is Annexure A of 3 pages referred to in the Form 604 Notice of change of interests of substantial holder signed by me and dated 12/12/2018

Kelly Patterson, Company Secretary

ADVANTEDGE FINANCIAL SERVICES HOLDINGS PTY LTD
ADVANTEDGE FINANCIAL SERVICES PTY LTD
ADVANTEDGE FINANCIAL SOLUTIONS PTY LTD
AF&L DRAGON LEASING PTY LTD
AF&L VISTA PTY LTD
AFSH NOMINEES PTY LTD
ANCHORAGE HOME LOANS PTY LTD
ANGARA COMPANY LIMITED
ANTARES CAPITAL PARTNERS LTD
APOGEE FINANCIAL PLANNING LIMITED
ARDB PTY LIMITED
ASIBOND PTY. LIMITED
AUSMAQ LIMITED
AUSTRALIAN COMPANY NUMBER 094 484 625 LIMITED
BANK OF NEW ZEALAND
BLSSA PTY LTD
BNZ BRANCH PROPERTIES LTD
BNZ EQUITY INVESTMENTS NO.2 LIMITED
BNZ FACILITIES MANAGEMENT LIMITED
BNZ INSURANCE SERVICES LIMITED
BNZ INTERNATIONAL FUNDING LTD
BNZ INVESTMENT SERVICES LIMITED
BNZ INVESTMENTS LTD
BNZ LIFE INSURANCE LIMITED
BNZ PROPERTY INVESTMENTS LTD
CHOICE LEND PTY LTD (IN LIQUIDATION)
CRUICKSHANK ASSET MANAGEMENT PTY LTD
CUSTOM CREDIT CORPORATION LTD (IN LIQUIDATION)
CUSTOM CREDIT HOLDINGS LTD (IN LIQUIDATION)
DIBA EQUITIES LIMITED
DIBA INVESTMENTS LIMITED
EQUITY MANAGEMENT UNIT HOLDINGS (NO.2) PTY LTD
EQUITY MANAGEMENT UNIT HOLDINGS PTY LTD
FASTLEND PTY LTD (IN LIQUIDATION)
FINANCE & SYSTEMS TECHNOLOGY HOLDINGS PTY LIMITED (IN LIQUIDATION)
FINANCE & SYSTEMS TECHNOLOGY PTY LTD
FINTRACK MEMBERS PTY LTD (IN LIQUIDATION)
GODFREY PEMBROKE LIMITED
GWM ADVISER SERVICES LIMITED
HICAPS PTY LTD
INDEPENDENT MORTGAGE AFFILIATES PTY LIMITED (IN LIQUIDATION)
INVIA CUSTODIAN PTY LIMITED

IDWEDE (NZ) DTV I TD
JBWERE (NZ) PTY LTD
JBWERE LIMITED
LIMEHOUSE INVESTMENTS PTY LIMITED
MEDFIN AUSTRALIA PTY LIMITED
MERITUM FINANCIAL GROUP PTY LTD
MERITUM FINANCIAL PLANNING PTY LTD
MLC ALLIANCE HOLDINGS PTY LIMITED
MLC HOLDINGS LIMITED
MLC INVESTMENTS LIMITED
MLC LIFETIME COMPANY LIMITED
MLC NOMINEES PTY LTD
MLC PROPERTIES PTY. LIMITED
MLC WEALTH MANAGEMENT LIMITED
MORTGAGE SUPPORT SERVICES PTY LTD (IN LIQUIDATION)
MSS MF PTY LTD (IN LIQUIDATION)
MSS MFA PTY LTD (IN LIQUIDATION)
MUDCHUTE PTY LIMITED
NAB ASSET MANAGEMENT LIMITED
NAB ASSET MANAGEMENT SERVICES LIMITED
NAB EUROPE LIMITED
NAB INVESTMENTS LIMITED
NAB PROPERTIES AUSTRALIA PTY LIMITED
NAB TRUST SERVICES LIMITED
NAB VENTURES PTY LIMITED
NABCAPITAL LEASING (NO.2) PTY LIMITED
NABINVEST (UK) LIMITED
NABINVEST CAPITAL PARTNERS PTY LIMITED
NABINVEST UK RE LIMITED
NABSECURITIES, LLC
NAM NT RAIL PTY LIMITED (IN LIQUIDATION)
NATIONAL AMERICAS HOLDINGS LLC
NATIONAL ASSET MANAGEMENT LIMITED
NATIONAL AUSTRALIA BANK LIMITED
NATIONAL AUSTRALIA CORPORATE SERVICES PTY LIMITED
NATIONAL AUSTRALIA FINANCE (ASIA) LIMITED
NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED
NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED
NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.1) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.5) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.6) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING) LIMITED
NATIONAL AUSTRALIA FINANCIAL MANAGEMENT LIMITED
NATIONAL AUGTRALIA CROUP (NZ) LIMITER
NATIONAL AUSTRALIA GROUP (NZ) LIMITED
NATIONAL AUGTRALIA INVESTMENT CARITAL LIMITER
NATIONAL AUGTRALIA MANAGERA LIMITED
NATIONAL AUSTRALIA MANAGERS LIMITED
NATIONAL AUSTRALIA PKI HOLDINGS LLC

NATIONAL AUSTRALIA UNDERWRITERS LIMITED
NATIONAL CAPITAL HOLDINGS I INC.
NATIONAL EQUITIES LIMITED
NATIONAL FUNDING HOLDINGS PTY LTD
NATIONAL HK INVESTMENTS LIMITED
NATIONAL MARGIN SERVICES PTY LIMITED
NATIONAL MARKETS GROUP LIMITED
NATIONAL MORTGAGE SECURITIES, INC.
NATIONAL NOMINEES LIMITED
NATIONAL OBU PTY LIMITED
NATIONAL WEALTH MANAGEMENT HOLDINGS LIMITED
NATIONAL WEALTH MANAGEMENT INTERNATIONAL HOLDINGS LTD
NATIONAL WEALTH MANAGEMENT NEW ZEALAND HOLDINGS LIMITED
NATIONAL WEALTH MANAGEMENT SERVICES LTD
NAUTILUS INSURANCE PTE LIMITED
NAUTILUS NAB LIMITED
NAVIGATOR AUSTRALIA LIMITED
NBA PROPERTIES PTY LIMITED
NMS NOMINEES PTY LIMITED
NULIS NOMINEES (AUSTRALIA) LIMITED
NWMH SUB (CANADA) INC
NWMH SUB LIMITED
PARTOWN PTY. LIMITED
PENNLEY PTY LTD
PFS NOMINEES PTY LIMITED
PLAN AUSTRALIA OPERATIONS PTY. LTD.
PLAN GROUP NOMINEES PTY LTD
PLAN LENDING PTY LTD (IN LIQUIDATION)
PLUM FINANCIAL SERVICES LIMITED
PRESIMA INC.
PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD.
TASOVAC PTY LIMITED
THE DEEP IN HULL LIMITED
VALEWIN PTY. LIMITED
WEALTHHUB SECURITIES LIMITED
WEALTHHUB SECURITIES NOMINEES PTY LIMITED
WM LIFE AUSTRALIA LIMITED