

Gold assets sale update

13 December, 2018

**ASX Code: PUA, PUAOC** 

## **Update on sale of Hill End gold assets**

Pure Alumina Limited (ASX:PUA) advises that it has received several offers to acquire its Hill End gold assets, which were put up for sale following the Company's decision to focus on high purity alumina.

These offers are subject to raising finance. Since the sale process commenced, conditions in financial markets have deteriorated, making it harder for the potential acquirers of the assets to raise money. As a result, it is taking longer than expected to complete the sale. However, the bidders have advised Pure Alumina that they remain confident they will be able to finalise funding.

In light of this, Pure Alumina has extended the sale process to provide the bidders more time to secure funding.

Martin McFarlane Managing Director

Media - For further information, please contact: Paul Armstrong - Read Corporate +61 8 9388 1474

