



ASX release
13 December 2018

Collaboration and Strategic Partnership

IODM Ltd (ASX: IOD; “IODM” or “the Company”) today announced that pursuant to the announcement made at the AGM, the Company has signed a Letter of Understanding, paving the way for its first Collaboration and Strategic Partnership with the Australian subsidiary of an American Financial Services company which has global operations (the “Partnership”). The Partnership is confidential by nature and will be operational in Australia only. Our partner has, on a good faith basis, already introduced two potential clients that we are tendering on. The Company may elect to introduce some of its clients to the partner. Any arrangements for revenue sharing or introduction fees in respect of the Partnership are subject to further contract.

Given that new proposals are at record levels, today’s announcement and the addition of new sales staff, the company expects growth to accelerate. Therefore, the board resolved to draw on another \$80,000 from the standby facility which has already been receipted and the issuing party has indicated that they will again convert this to equity.

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Investor inquiries:
Mark Reilly
Managing Director, IODM
0418 921 993
Mark.reilly@iodm.com.au

About IODM

IODM is a debtor management platform that automates the cash collection cycle, driving major process efficiencies, improved cash flow, and less risk. IODM has a host of features including invoice grouping, query account, pay now, credit checks, dashboards and analytics – all on the one platform. Flexible and scalable, IODM easily integrates with virtually any accounting system.