### Form604

CorporationsAct 2001 Section 671B

# Notice of change of interests of substantial holder

To Company Name/Scheme

Paradigm Biopharmaceuticals Limited

ACNARSN

169 346 963

1. Details of substantial holder(1)

Name

Paul Rennie

ACN/ARSN (if applicable)

There was a change in the interests of the

substantial holder on

13/12/2018

The previous notice was given to the company on

15/11/2017

The previous notice was dated

15/11/2017

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate(2)had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities(4) | Previous notice           |                            | Present notice            |                            |
|------------------------|---------------------------|----------------------------|---------------------------|----------------------------|
| Ordinary               | Person's votes 22,599,543 | Voting power (5)<br>18.73% | Person's votes 23,379,935 | Voting power (5)<br>16.68% |
|                        |                           |                            |                           |                            |

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, are relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change(6) | Consideration<br>Given in relation<br>to change(7) | Class and<br>number of<br>securities<br>affected | Person's votes affected |
|----------------|--|---------------------|--|--|-------------------------|
| 26/11/2018     | Paul Rennie                            | Employee Share Plan | \$345,000  | Ordinary   | 300,000                 |
| 30/11/2018     | Paul Rennie                            | 2018 Placement      | \$100,000  | Ordinary   | 147,059                 |
| 13/12/2018     | Paul Rennie                            | 2017 Placement      | \$100,000  | Ordinary   | 333,333                 |

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest   | Registe<br>red<br>holder<br>of<br>securiti | Person entitled<br>to be registered<br>as holder(8) | Nature of relevant interest (6) | Class and number of securities | Person's<br>votes |
|-------------------------------|--|---|---------------------------------|--------------------------------|-------------------|
| Paul Rennie                   | Paul Rennie                                | Paul Rennie   | Registered holder               | Ord 11,698,468                 | 11,698,468        |
| Kzee Pty Ltd                  | Kzee Pty Ltd                               | Paul Rennie   | Registered holder               | Ord 10,781,467                 | 10,781,467        |
| EAR<br>Investments<br>Pty Ltd | EAR Investments<br>Pty Ltd                 | Paul Rennie   | Registered holder               | Ord 900,000                    | 900,000           |

#### 5. Changes in association

The persons who have become associates(2)of, ceased to be associates of, or have changed the nature of their association(9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Nature of association |                       |  |
|-----------------------|-----------------------|--|
|                       |                       |  |
|                       |                       |  |
|                       | Nature of association |  |

#### 6. Addresses

The addresses of persons named in this form are as follows:

| Name        | Address                               |  |
|-------------|---------------------------------------|--|
| Paul Rennie | 10 Simcock Street, West Beach SA 5024 |  |
|             |                                       |  |

## Signature

print name

Paul Rennie

Capacity Director

sign here

Paul 72=

date 13/12/2018

#### **DIRECTIONS**

() If there are a number of substantial holders with similar or related relevant interests(eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out inparagraph6 of the form.

See the definition of "associate" in section 9 of the Corporations Act 2001

- See the definition of "relevant interest" in sections608and671B(7)of the Corporations Act2001.
- The voting shares of a company constitute one class unless divided into separate classes.
- The person's votes divided by the total votes in the body corporate or schememultiplied by 100.
- § Include detailso f.
  - Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection671B (4)applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - Any qualification of the power of aperson to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of these curities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See thedefinition of "relevant agreement" in section 9 of the Corporations Act 2001.

- 6 Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, ormay, becoming entitled to receive in relation to that acquisition. Details must be included or entitled to receive in relation to that acquisition. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- If thesubstantial holder isunable todeterminetheidentityof theperson(eg. if therelevant interest arisesbecauseof anoption)write "unknown".
- § Givedetails, if appropriate, of the present association and any change in that associations incethelast substantial holding notice