

ASX Announcement  
14 December 2018

## SER Joins World's Largest Mineral Exploration Collaboration

- SER has joined the Mineral Exploration Cooperative Research Centre (MinEx CRC), a \$218m collaboration to discover new mineral deposits
- CRC collaboration will assist SER's search for under cover deposits

Strategic Energy Resources is pleased to announce it has joined the Mineral Exploration Cooperative Research Centre (MinEx CRC).

The MinEx CRC is the world's largest mineral exploration collaboration and is aimed at developing technologies to increase the discovery of new mineral deposits.

The \$218 million collaboration is underpinned by \$50 million in Federal Government funding. Participants include 34 partners from major mining companies (BHP, South32, Anglo American and Barrick); the Mining Equipment, Technology and Services (METS) sector; research organisations (Australia National University, CSIRO, Curtin University, the University of Adelaide, the University of South Australia, the University of Western Australia and the University of Newcastle); together with Geoscience Australia and all the Geological Surveys in Australia. Only three exploration companies have currently been admitted to participate in this collaboration.

The primary focus of the MinEx CRC is the development of new exploration tools and ways to deploy them to reduce the cost of drilling and increase the quantity and quality of data collected from the subsurface.

The CRC will also conduct the National Drilling Initiative (NDI) - a collaboration with Geological Surveys and researchers that will undertake drilling in under-explored areas of potential mineral wealth in Australia.

SER will have access to some of the outputs of MinEx CRC research; possible rights to utilise selected Intellectual Property; access to data generated by the MinEx CRC projects; and the opportunity to undertake research projects specific to SER exploration assets.

MinEx CRC was officially launched by the Hon Dan van Holst Pellekaan MP, Minister for Energy and Mining on Monday 15 October 2018 in Adelaide, South Australia. View the official PR here: <https://minexcrc.com.au/press-release-worlds-largest-mineral-exploration-collaboration-launches/>



Photo 1: Andrew Bailey (MinEx CRC CEO) and David DeTata (SER Director); Photo 2: SER Director examining core