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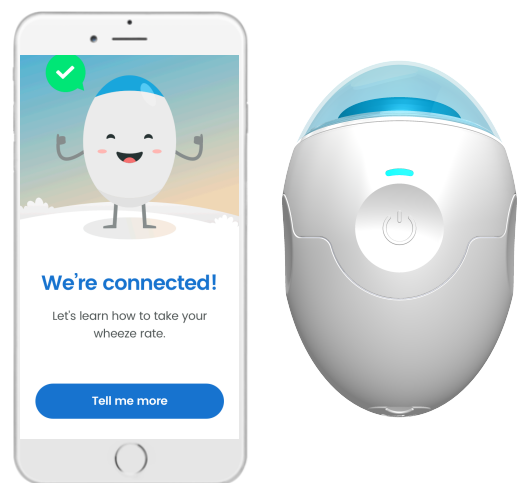
RESPIRI



## DEVELOPMENT PARTNERS COMMIT TO TAKE EQUITY IN RESPIRI AND FORM NEW STRATEGIC ADVISORY GROUP

**Respiri Limited (ASX:RSH)** today announced that development partners, **Grey Innovation** and **Two Bulls** have committed to take an equity stake in Respiri in the fund raising currently being undertaken by the company. Furthermore, Grey Innovation's founder and director, Jefferson Harcourt and Two Bulls, under the leadership of founding partner, Evan Davey, will add their significant technical expertise with their appointment as strategic advisors. Details of the commitments will be released as part of the company's fundraising announcement.

CEO, Mario Gattino said, "Grey Innovation and Two Bulls have played an important role in helping Respiri achieve our milestones and get to this exciting next phase, the 2019 launch of the wheeze monitor the world is waiting for. Jefferson Harcourt and Evan Davey as principals, have been constant in their commitment to best practise over the last four years, taking Gen I to its maximum potential and on the back of learnings, developing the next generation wheezo™ breath sensor smart app ecosystem. This strengthened commitment to Respiri demonstrates their confidence in the potential of the product portfolio roadmap, now under the guidance of my fellow director, Professor Bruce Thompson."



Grey Innovation founder and director, Jefferson Harcourt said, "We believe in the technology and we believe in the ability of Respiri to realise its global potential with the strong consumer marketing experience of Mario Gattino and CXO, Wani Wall, who has overseen the project since we started working with the company. The R&D program is particularly exciting and I very much look forward to collaborating with Bruce Thompson, whom I have known for many years, on the new product pipeline. I am excited to help set up the new strategic advisory group and bring my experience in commercialisation of technology innovation to the table."

"When Professor Thompson said the Respiri product was a potential game-changer for asthma, the penny really dropped for me," said Two Bulls founding partner, Evan Davey. "The machine learning (ML) model we are building for Respiri as part of the wheezo ecosystem, will really transform the product into an early warning system for people living with asthma. As a parent of young children, I know how powerful that will be in reducing the anxiety associated with managing a child's chronic condition. On behalf of my Two Bulls partners, Noah Harlan and James Kane, we couldn't be more excited to be backing Respiri and its global ambitions for the long term."

Respiri looks forward to keeping our shareholders updated on the go-to-market strategy, including our online consumer campaign, clinical trial protocols and regulatory approvals.

**Contact:**  
**Mario Gattino**  
**CEO & Director**  
**+61 3 9653 9160**

## **About Respi Limited**

Respi's mission is to help improve quality of life for millions of children and adults around the world and dramatically reduce hospital admissions and the economic burden of asthma. The Company offers sensors, mobile apps and analytics to support respiratory health management. Its world first technology detects wheeze, a typical symptom of asthma, COPD and respiratory disease to provide an objective measure of airway limitation. Respi's innovative platform provides personalised feedback and education based on the user's data and enables the sharing of that data with caregivers and health care providers. Respi Limited's operations are based in Melbourne, Australia.

## **About Grey Innovation**

Grey Innovation is a commercialisation technology company based in Melbourne, partnering with Universities and research institutes in Australia and Germany. It develops innovative technologies in Health, Security & Safety and Environmental fields, encompassing Internet of Things and Big Data. The company brings in house capabilities such as Industrial Design, Mechanical, Electronic, Software and System Engineering, Project Management, Manufacturing and Legal Counsel. Grey's focus is to translate research into new technologies and new technology companies. A staged development plan mitigates risks upfront which encourages investment into the new commercialisation vehicles. Grey Innovation stays a partner in each of their technology development companies, from concept to product sales.

## **About Two Bulls**

Two Bulls is a boutique software development firm. The company works with a select group of major clients and leading startups to create amazing products. It also develops a range of products in-house for things that they're uniquely passionate about. Two Bulls provides digital and product strategy consulting to their clients and then designs, builds, and releases those products globally. All design and development is done in-house. Two Bulls has expertise in a variety of fields and offices in Melbourne, New York and Berlin.

## **Forward Looking Statements**

Certain statements made in this announcement are forward-looking statements. These forward looking statements are not historical facts but rather are based on Respi's current expectations, estimates and projections about the industry in which Respi operates, and its beliefs and assumptions. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward looking statements and should be considered an at-risk statement. Such statements are subject to certain risks and uncertainties, particularly those risks or uncertainties inherent in the process of developing technology and in the endeavour of building a business around such products and services. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Respi, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward looking statements. Respi cautions shareholders and prospective shareholders not to place undue reliance on these forward looking statements, which reflect the view of Respi only as of the date of this release. The forward looking statements made in this announcement relate only to events as of the date on which the statements are made. Respi will not undertake any obligation to release publicly any revisions or updates to these forward looking statements to reflect events, circumstances or unanticipated events occurring after the date of this announcement except as required by law or by any appropriate regulatory authority.