

**Fax Cover Sheet**

**To:** Person-in-charge  
**Company:** ASX Market Announcement Office  
**Fax:** +61 2 9347 0005  
**From:** Business Risk Department  
**Date:**  
**Pages including** 9 pages  
**Subject:**  
- Cover Letter  
- Form 603  
- Annexure B, C, D



17 December 2018

Via Fax (+61 2 9347 0005) Only

Australian Stock Exchange  
Market Announcement Office  
Exchange Centre  
20 Bridge Street  
Sydney, NSW 2000  
Australia

Dear Sirs

I am writing to notify that as at 13 December 2018 2018, accounts managed or advised by Aberdeen Standard Investments (Asia) Limited now own a total of 4,033,493 shares in ARB Corporation Limited across all mandates, equivalent to 5.0835% of company's issued shares.

Please find enclosed a copy of Form 603 - Notice of Initial Substantial Holder.

Yours sincerely

For and on behalf of  
Aberdeen Standard Investments (Asia) Limited

A handwritten signature in black ink, appearing to read 'Wannaporn S.'.

Wannaporn Sirijiwanont  
Operations  
enc.

## Form 603

Corporations Act 2001

Section 671B

### Notice of initial substantial holder

To Company Name/Scheme ARB Corporation Ltd

ACN/ARSN 31 006 708 756

#### 1. Details of substantial holder (1)

Name Aberdeen Standard Investments (Asia) Limited ("ASIAL"), a company registered in Singapore and its associates (together the Standard Life Aberdeen Group). Companies within the Standard Life Aberdeen Group, including ASIAL, are basically international fund managers

ACN / ARSN (if applicable) N/A

The holder became a substantial holder on 13 December 2018

#### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Fully paid ordinary shares	4,003,493	4,003,493	5.0835 %

#### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Standard Life Aberdeen plc ("SLA plc")	Relevant interest under s608(3)(b) of the Act as ultimate holding company of Standard Life Aberdeen Group	4,003,493
See Annexure 'B'		

Please note that shares were purchased in the ordinary course of business on the ASX in accordance with the rules of the ASX and containing no special terms or conditions

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure 'C'			

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure 'D'				

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and CAN/ARSN (if applicable)	Nature of association
Standard Life Aberdeen Group of companies	Companies within the Standard Life Aberdeen Group are associates of ASIAL by virtue of ASIAL either controlling the relevant company or the relevant company controlling ASIAL, and by virtue of sister companies controlled by SLA plc ("Parent Company")

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
ASIAL	21 Church St #01-01 Capital Square Two, Singapore 049480

**Signature**

print name

Wannaporn Sirilwanont

Capacity Operations

sign here

Wannaporn S.

Date 17 December 2018

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations A.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

THIS IS PAGE 1 OF 1 OF ANNEXURE B TO FORM 603 DATED 13 DECEMBER 2018

SIGNED:

Wannaporn S.

POSITION: OPERATIONS

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Aberdeen Islamic SICAV - Islamic Global Equity Fund	Power to exercise control of voting rights and disposal pursuant to a position held as the responsible entity or manager of a managed investment scheme or under an investment mandate	119,700
Aberdeen International Smaller Companies Fund, a series of the Aberdeen Institutional Commingled Funds, LLC	Power to exercise control of voting rights and disposal pursuant to a position held as the responsible entity or manager of a managed investment scheme or under an investment mandate	65,500
Aberdeen Standard Australian Small Companies Fund	Power to exercise control of voting rights and disposal pursuant to a position held as the responsible entity or manager of a managed investment scheme or under an investment mandate	1,306,000
Aberdeen Standard Ex-20 Australian Equities Fund	Power to exercise control of voting rights and disposal pursuant to a position held as the responsible entity or manager of a managed investment scheme or under an investment mandate	200,400
Aberdeen Islamic World Equity Fund	Power to exercise control of voting rights and disposal pursuant to a position held as the responsible entity or manager of a managed investment scheme or under an investment mandate	36,700
Aberdeen Global - World Smaller Companies Fund	Power to exercise control of voting rights and disposal pursuant to a position held as the responsible entity or manager of a managed investment scheme or under an investment mandate	83,000
Aberdeen Global - Asian Smaller Companies Fund	Power to exercise control of voting rights and disposal pursuant to a position held as the responsible entity or manager of a managed investment scheme or under an investment mandate	517,954
Aberdeen Standard Asia Focus PLC	Power to exercise control of voting rights and disposal pursuant to a position held as the responsible entity or manager of a managed investment scheme or under an investment mandate	707,039
Standard Life Aberdeen plc Segregated Fund	Power to exercise control of voting rights and disposal pursuant to a position held as the responsible entity or manager of a managed investment scheme or under an investment mandate	860,800
Aberdeen International Small Cap Fund	Power to exercise control of voting rights and disposal pursuant to a position held as the responsible entity or manager of a managed investment scheme or under an investment mandate	136,400

THIS IS PAGE 1 OF 1 OF ANNEXURE C TO FORM 603 DATED 13 DECEMBER 2018

SIGNED: *Nammam S.*  
 POSITION: OPERATIONS

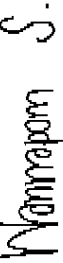
Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities
Aberdeen Islamic SICAV - Islamic Global Equity Fund	State Street Bank & Trust - Luxembourg	Aberdeen Islamic SICAV - Islamic Global Equity Fund	119,700
Aberdeen International Smaller Companies Fund, a series of the Aberdeen Institutional Commingled Funds, LLC	State Street Bank & Trust - United States	Aberdeen International Smaller Companies Fund, a series of the Aberdeen Institutional Commingled Funds, LLC	65,500
Aberdeen Standard Australian Small Companies Fund	State Street Bank & Trust - Australia	Aberdeen Standard Australian Small Companies Fund	1,306,000
Aberdeen Standard Ex-20 Australian Equities Fund	State Street Bank & Trust - Australia	Aberdeen Standard Ex-20 Australian Equities Fund	200,400
Aberdeen Islamic World Equity Fund	Deutsche Bank - Malaysia	Aberdeen Islamic World Equity Fund	36,700
Aberdeen Global - World Smaller Companies Fund	BNP Paribas Securities Services - Luxembourg	Aberdeen Global - World Smaller Companies Fund	83,000
Aberdeen Global - Asian Smaller Companies Fund	BNP Paribas Securities Services	Aberdeen Global - Asian Smaller Companies Fund	517,954
Aberdeen Standard Asia Focus PLC	BNP Paribas Securities Services	Aberdeen Standard Asia Focus PLC	707,039
Standard Life Aberdeen plc Segregated Fund	JP Morgan Chase Brown Brothers Harriman	Standard Life Aberdeen plc Segregated Fund	860,800
Aberdeen International Small Cap Fund	State Street Bank & Trust - United States	Aberdeen International Small Cap Fund	136,400



## ARB Corporation Ltd - ANNEXURE D TO FORM 603 DATED 13 DECEMBER 2018

SIGNED

POSITION: OPERATIONS



Holder of Relevant Interest	Date	Transaction Type	Price	Consideration (Cash)	Class (Ordinary) and number
Standard Life Aberdeen plc Segregated Fund	23/08/2018	Sell	20.07	100,350	5,000
Standard Life Aberdeen plc Segregated Fund	23/08/2018	Buy	19.48	190,904	9,800
Standard Life Aberdeen plc Segregated Fund	23/08/2018	Buy	19.48	807,524	41,454
Aberdeen Standard Australian Small Companies Fund	23/08/2018	Buy	19.48	1,347,548	69,176
Aberdeen Standard Ex-20 Australian Equities Fund	23/08/2018	Buy	19.48	227,819	11,635
Aberdeen Standard Ex-20 Australian Equities Fund	02/10/2018	Sell	18.8	430,520	22,900
Standard Life Aberdeen plc Segregated Fund	10/10/2018	Buy	17.73	21,631	1,220
Standard Life Aberdeen plc Segregated Fund	10/10/2018	Buy	17.73	183,328	10,340
Aberdeen Standard Australian Small Companies Fund	10/10/2018	Buy	17.73	302,828	17,060
Aberdeen Standard Ex-20 Australian Equities Fund	10/10/2018	Buy	17.73	37,588	2,120
Aberdeen International Smaller Companies Fund, a series of the Aberdeen	11/10/2018	Buy	17.37	89,977	5,180
Aberdeen Global - World Smaller Companies Fund	11/10/2018	Buy	17.37	412,190	23,730
Aberdeen International Small Cap Fund	11/10/2018	Buy	17.37	211,567	12,180
Standard Life Aberdeen plc Segregated Fund	11/10/2018	Buy	17.37	59,336	3,416
Standard Life Aberdeen plc Segregated Fund	11/10/2018	Buy	17.37	502,896	28,952
Aberdeen Standard Australian Small Companies Fund	11/10/2018	Buy	17.37	830,703	47,824
Aberdeen Standard Ex-20 Australian Equities Fund	11/10/2018	Buy	17.37	103,108	5,936
Aberdeen International Smaller Companies Fund, a series of the Aberdeen	12/10/2018	Buy	17.29	25,174	1,456
Aberdeen Global - World Smaller Companies Fund	12/10/2018	Buy	17.29	115,342	6,671
Aberdeen International Small Cap Fund	12/10/2018	Buy	17.29	59,201	3,424
Standard Life Aberdeen plc Segregated Fund	12/10/2018	Buy	17.29	16,598	960
Standard Life Aberdeen plc Segregated Fund	12/10/2018	Buy	17.29	140,723	8,139
Aberdeen Standard Australian Small Companies Fund	12/10/2018	Buy	17.29	232,428	13,443
Aberdeen Standard Ex-20 Australian Equities Fund	12/10/2018	Buy	17.29	28,857	1,669
Aberdeen International Smaller Companies Fund, a series of the Aberdeen	15/10/2018	Buy	17.41	13,301	764
Aberdeen Global - World Smaller Companies Fund	15/10/2018	Buy	17.41	60,918	3,499
Aberdeen International Small Cap Fund	15/10/2018	Buy	17.41	31,268	1,786
Standard Life Aberdeen plc Segregated Fund	15/10/2018	Buy	17.41	8,775	504
Standard Life Aberdeen plc Segregated Fund	15/10/2018	Buy	17.41	74,323	4,269
Aberdeen Standard Australian Small Companies Fund	15/10/2018	Buy	17.41	122,793	7,053
Aberdeen Standard Ex-20 Australian Equities Fund	15/10/2018	Buy	17.41	15,234	875
Aberdeen Global - Asian Smaller Companies Fund, LX0450	23/10/2018	Buy	17.23	1,170,399	67,928
Aberdeen Standard Ex-20 Australian Equities Fund	24/10/2018	Buy	17.22	552,280	32,072
Aberdeen Standard Ex-20 Australian Equities Fund	28/11/2018	Sell	17.08	166,342	9,739
Standard Life Aberdeen plc Segregated Fund	28/11/2018	Sell	17.08	95,716	5,604
Standard Life Aberdeen plc Segregated Fund	28/11/2018	Sell	17.08	394,599	23,103
Aberdeen Standard Australian Small Companies Fund	28/11/2018	Sell	17.08	793,827	46,477
Aberdeen Islamic SICAV - Islamic Global Equity Fund	07/12/2018	Buy	16.33	334,765	20,500
Standard Life Aberdeen plc Segregated Fund	13/12/2018	Buy	16.18	676,324	41,800
Aberdeen Standard Australian Small Companies Fund	13/12/2018	Buy	16.18	1,084,060	67,000
Aberdeen Standard Ex-20 Australian Equities Fund	13/12/2018	Buy	16.18	200,632	12,400