① 17-12-2018 14:51 1300 Cbus FX → 611300135638 pg 1 of 6



Fax transmission

Attention: 611300135638 From: Olivia Tiet

Pages: 6 Subject: Becoming a substantial

shareholder - Nufarm Ltd

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Hi,

Please see substantial shareholding notification for Nufarm.

Thanks



Olivia Tiet

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www.cbussuper.com.au

Chus encourages flexible working – for me this means I work from 8.30am – 4.30pm and from home on Tuesdays.

Cbus' Trustee is United Super Pty Ltd ABN 46 006 261 623 AFSL 233792 Cbus ABN 75 493 363 262

End of Cover page

603 Page 1 of 2 15 July 2001

Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme

ACN/ARSN

091 323 312

1. Details of substantial holder (1)

Name

United Super Pty Ltd

ACN/ARSN (if applicable)

006 261 623

The holder became a substantial holder on $\frac{13}{12}/\frac{2018}{2018}$

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4) Number of securities Ordinary Shares 18,992,639		Person's votes (5)	Voting power (6)	
		18,992,639		

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities	
United Super Pty Ltd	Shareholder	Ordinary Shares 18,992,639	

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
United Super Pty Ltd	JP Morgan Nominees Australia Ltd as Custodian for United Super Pty Ltd	JP Morgan Nominees Australia Ltd as Custodian for United Super Pty Ltd	Ordinary Shares 18,992,639

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9))	Class and number of securities
		Cash	Non-cash	
Please see Annexure A				

603	Page 2	of 2	15 July	2001
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- 1

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows.

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows;

Name	Address
United Super Pty Ltd	Level 28, Casselden Place, 2 Lonsdale Street, Melbourne 3001
JP Morgan Nominees Australia Ltd	Locked Bag 20049, Melbourne VIC 3001

Signature

print name	Angela Thurstans	capacity	Secretary	
sign here	Constitution of the Consti	date	17/12/2018	

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies)

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown"
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired

Annexure A

Opening balance 13/08/2018 14/3/2018 16/8/2018 16/8/2018 17/3/2018 21/3/2018 24/3/2018	\$ \$ \$	627 202.50 1,067 104 24 154 564 33	Non-Cash	Ordinary Shares	13,960,488 - 83,627
14/8/2018 16/8/2018 16/8/2018 16/8/2018 17/8/2018 21/8/2018	\$ \$ \$	1,067,104,24 154,564,33		Ordinary Shares	
16/8/2018 16/8/2018 17/8/2018 21/8/2018	\$ \$ \$	1,067,104,24 154,564,33		Ordinary Shares	- 83 627
16/8/2018 17/8/2018 21/8/2018	\$ \$	154,564.33	ŧ		
17/8/2018 21/8/2018	3	~~!!!!		Ordinary Shares	158,800
21/8/2018	impropropri			Ordinary Shares	22,785
	4	665,861,67		Ordinary Shares	95 100
24/8/2018		433,430,29		Ordinary Shares	64,722
	-\$	185,491.85		Ordinary Shares	- 26,367
24/8/2018	-5	104,751.15		Ordinary Shares	- 14 890
27/8/2018	\$	501,446.40		Ordinary Shares	73,500
29/8/2018	\$	294.896.28		Ordinary Shares	42.458
30 <i>/</i> 8/2018	5	185,519 13	THE RESERVE THE PARTY OF THE PA	Ordinary Shares	26.634
31/8/2018	5				95 200
4/9/2018	-\$		**************************************		- 67 683
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			<u> </u>		26,792
4	220000000000000000000000000000000000000	THE RESERVE THE PROPERTY OF TH	Ammenogrammani in i		78,926
					66,346
10/10/2018	3		1	Ordinary Shares	101,200
		35,799 22		Ordinary Shares	6,146
10/10/2018	3	37 300 48	ĺ	Ordinary Shares	6,400
11/10/2018	\$	111,038 27		Ordinary Shares	19,064
11/10/2018	\$	197.166 90		Ordinary Shares	33,867
11/10/2018	\$			Ordinary Shares	109
		563,971.32		Ordina#y Shares	96,300
12/10/2018	\$	11,048.00	Anno contra montro com mestro	Ordinary Shares	1,899
12/10/2018	5	26 947 51	dillanese miliares seconos e	Ordina// Shares	4,643
	Territorio (Contractor)		····		158,900
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241111111111111111111111111111111111111	e diminization and a	AND DESCRIPTION OF THE PROPERTY OF THE PROPERT		THE PROPERTY OF THE PROPERTY O	32,790
			<u> </u>		57,485
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THE PROPERTY OF THE PROPERTY O	THE COMPANY		de la communicación de la		11,507
					35.502
	TOTAL PROPERTY.		; 	???!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!	r (111111111111111111111111111111111111
			 		44,151 45,445
	30/8/2018 31/8/2018 31/8/2018 4/9/2018 7/9/2018 12/9/2018 13/9/2018 13/9/2018 13/9/2018 13/9/2018 13/9/2018 11/10/2018 1/10/2018 2/10/2018 2/10/2018 3/10/2018 4/10/2018 4/10/2018 9/10/2018 10/10/2018 10/10/2018 11/10/2018 15/10/2018 15/10/2018 15/10/2018	30/6/2018 \$ 30/6/2018 \$ 31/8/2018 \$ 4/9/2018 \$ 4/9/2018 \$ 12/9/2018 \$ 12/9/2018 \$ 12/9/2018 \$ 13/9/2018 \$ 13/9/2018 \$ 13/9/2018 \$ 13/9/2018 \$ 1/10/2018 \$ 1/10/2018 \$ 1/10/2018 \$ 2/10/2018 \$ 2/10/2018 \$ 2/10/2018 \$ 3/10/2018 \$ 4/10/2018 \$ 4/10/2018 \$ 4/10/2018 \$ 3/10/2018 \$ 4/10/2018 \$ 4/10/2018 \$ 3/10/2018 \$ 10/10/2018 \$ 10/10/2018 \$ 11/10/2018 \$ 11/10/2018 \$ 11/10/2018 \$ 11/10/2018 \$ 11/10/2018 \$ 11/10/2018 \$ 11/10/2018 \$ 11/10/2018 \$ 11/10/2018 \$ 11/10/2018 \$ 11/10/2018 \$ 11/10/2018 \$ 12/10/2018 \$ 12/10/2018 \$ 15/10/2018 \$	30/8/2018 \$ 185,519 13 31/8/2018 \$ 655,547 33 4/9/2018 \$ 655,547 33 4/9/2018 \$ 655,547 33 4/9/2018 \$ 631,994 72 12/9/2018 \$ 2,041,704 00 12/9/2018 \$ 659,002 96 13/9/2018 \$ 659,002 96 13/9/2018 \$ 9,954 20 18/9/2018 \$ 1,658,934 42 11/10/2018 \$ 770,462 55 11/10/2018 \$ 8,180,072.55 11/10/2018 \$ 8,180,072.55 11/10/2018 \$ 382,712.85 21/10/2018 \$ 1,332,156 03 21/10/2018 \$ 1,332,156 03 21/10/2018 \$ 1,332,156 03 21/10/2018 \$ 1,332,156 03 21/10/2018 \$ 1,73,867 50 31/10/2018 \$ 1,73,867 50 31/10/2018 \$ 1,73,887 50 31/10/2018 \$ 1,73,887 50 31/10/2018 \$ 157,692,35 9/10/2018 \$ 157,692,35 9/10/2018 \$ 157,692,35 9/10/2018 \$ 157,692,35 9/10/2018 \$ 157,692,35 9/10/2018 \$ 157,692,35 9/10/2018 \$ 157,692,35 9/10/2018 \$ 157,692,35 9/10/2018 \$ 157,692,35 9/10/2018 \$ 157,692,35 9/10/2018 \$ 157,692,35 9/10/2018 \$ 157,692,35 9/10/2018 \$ 157,692,35 9/10/2018 \$ 157,692,35 9/10/2018 \$ 157,692,35 9/10/2018 \$ 157,692,35 9/10/2018 \$ 157,692,35 9/10/2018 \$ 157,692,35 9/10/2018 \$ 359,389,96 10/10/2018 \$ 359,389,96 11/10/2018 \$ 359,389,96 11/10/2018 \$ 111,038,27 11/10/2018 \$ 197,166,90 11/10/2018 \$ 197,166,90 11/10/2018 \$ 193,500,35 16/10/2018 \$ 339,259,22 17/10/2018 \$ 339,259,22 17/10/2018 \$ 339,259,22 17/10/2018 \$ 67,936,18 18/10/2018 \$ 227,853,56 18/10/2018 \$ 227,853,56	30/8/2018 \$ 185,519 13 31/8/2018 \$ 655,547 33 4/9/2018 \$ 488,901 38 7/9/2018 \$ 631,994 72 12/9/2018 \$ 2,041,704 00 12/9/2018 \$ 443,688 00 13/9/2018 \$ 659,002 96 13/9/2018 \$ 9,954 20 18/9/2018 \$ 770,462 55 1/10/2018 \$ 770,462 55 1/10/2018 \$ 925,008 28 1/10/2018 \$ 382,712 85 2/10/2018 \$ 1332,156 03 2/10/2018 \$ 1332,156 03 2/10/2018 \$ 173,887 50 3/10/2018 \$ 173,887 50 8/10/2018 \$ 157,692,35 9/10/2018 \$ 157,692,35 9/10/2018 \$ 385,384 01 10/10/2018 \$ 357,3931 92 4/10/2018 \$ 157,692,35 9/10/2018 \$ 157,692,35 9/10/2018 \$ 173,887 50 8/10/2018 \$ 173,887 50 8/10/2018 \$ 157,692,35 9/10/2018 \$ 173,887 50 10/10/2018 \$ 362,712 66 10/10/2018 \$ 37,300 48 11/10/2018 \$ 363,741 32 12/10/2018 \$ 111,038 27 11/10/2018 \$ 110,088 690 11/10/2018 \$ 110,088 690 11/10/2018 \$ 37,300 48 11/10/2018 \$ 111,038 27 11/10/2018 \$ 110,088 690 11/10/2018 \$ 110,088 690 11/10/2018 \$ 110,088 690 11/10/2018 \$ 110,088 690 11/10/2018 \$ 110,088 690 11/10/2018 \$ 110,088 27 11/10/2018 \$ 110,088 27 11/10/2018 \$ 110,088 27 11/10/2018 \$ 110,088 27 11/10/2018 \$ 110,088 27 11/10/2018 \$ 110,088 27 11/10/2018 \$ 110,088 27 11/10/2018 \$ 110,088 27 11/10/2018 \$ 110,088 27 11/10/2018 \$ 110,088 27 11/10/2018 \$ 110,088 27 11/10/2018 \$ 110,088 27 11/10/2018 \$ 26,947 51 15/10/2018 \$ 333,259 22 17/10/2018 \$ 193,560 35 16/10/2018 \$ 193,560 35	30/8/2018 \$ 185,519 13 Ordinary Shares 31/8/2018 \$ 655,547 33 Ordinary Shares 4/9/2018 \$ 631,994 72 Ordinary Shares 7/9/2018 \$ 631,994 72 Ordinary Shares 12/9/2018 \$ 443,688 00 Ordinary Shares 12/9/2018 \$ 443,688 00 Ordinary Shares 13/9/2018 \$ 9954 20 Ordinary Shares 13/9/2018 \$ 9954 20 Ordinary Shares 13/9/2018 \$ 9954 20 Ordinary Shares 18/9/2018 \$ 770,462 55 Ordinary Shares 11/10/2018 \$ 770,462 55 Ordinary Shares 1/10/2018 \$ 925,008 28 Ordinary Shares 1/10/2018 \$ 925,008 28 Ordinary Shares 1/10/2018 \$ 382,712.85 Ordinary Shares 2/10/2018 \$ 1,332,156 03 Ordinary Shares 2/10/2018 \$ 1,332,156 03 Ordinary Shares 2/10/2018 \$ 1,332,156 03 Ordinary Shares 3/10/2018 \$ 73,391,92 Ordinary Shares 4/10/2018 \$ 1,068,696 08 Ordinary Shares 4/10/2018 \$ 1,73,887 50 Ordinary Shares 4/10/2018 \$ 1,73,887 50 Ordinary Shares 3/10/2018 \$ 353,533 10 Ordinary Shares 4/10/2018 \$ 157,692 35 Ordinary Shares 1/10/2018 \$ 353,593 30 Ordinary Shares 1/10/2018 \$ 357,393 92 Ordinary Shares 1/10/2018 \$ 3,538,583 10 Ordinary Shares 1/10/2018 \$ 3,538,583 10 Ordinary Shares 1/10/2018 \$ 3,538,583 10 Ordinary Shares 1/10/2018 \$ 3,578,53 Ordinary Shares 1/10/2018 \$ 357,892 35 Ordinary Shares 1/10/2018 \$ 357,892 35 Ordinary Shares 1/10/2018 \$ 357,892 35 Ordinary Shares 1/10/2018 \$ 357,99 22 Ordinary Shares 1/10/2018 \$ 37,300 48 Ordinary Shares 1/10/2018 \$ 39,7764 24 Ordinary Shares 1/10/2018 \$ 39,764 24 Ordinary Sha

⊕ 17-12-2018 14:51 1300 Cbus FX → 611300135638 pg 6 of 6

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United Super Pty Ltd	19/10/2018 \$	anna mana ann an ann an an an an an an an an a	Ordinary Shares	3,618
United Suger Pty Ltd	19/10/2018 3		Ordinary Shares	10,877
United Super Pty Ltd	19/10/2018 5		Ordina(y Shares	31 307
United Super Pry Ltd	22/10/2018 3		Ordinary Shares	74,727
United Super Phy Ltd	23/10/2018 9		Ordinary Shares	175 990
United Super My Ltd	24/10/2018 \$		Ordinary Shares	2 192
United Super Pty Ltd	24/10/2018 \$		Ordmany Shares	82 369
United Super Pty Ltd	24/10/2018 \$		Ordinary Shares	72,612
United Suger Pty Ltd	24/10/2018 3		Ordinary Shares	113,621
United Super Pty Ltd	24/10/2018 5		Ordinary Shares	31 832
United Sugger Pty Ltd	25/10/2018 3		Ordinary Shares	111,700
United Super Pty Ltd	25/10/2018 \$		Ordinary Shares	20,359
United Super Ply Ltd	25/10/2018 s	242,056 39	Ordinary Shares	45,074
United Super Pty Ltd	26/10/2018 \$		Ordinary Shares	5,946
United Super Pty Ltd	29/10/2018 3	32,902.21	Ordinary Shares	6 121
United Super Ply Ltd	29/10/2018] \$	115,720.41	Ordinary Shares	21,237
United Super Pfy Ltd	30/10/2018		Ordinary Shares	95,300
United Super Pty Ltd	30/10/2018 5	34,336,18	Ordinary Shares	6 331
United Super Fty Ltd	31/10/2018 3	541,751.91	Ordinary Shares	95,300
United Super Pty Ltd	31/10/2018	263,229 82	Ordinary Shares	46,175
United Super Ply Ltd	1/11/2018 5	280,969.44	Ordinary Shares	49,752
United Super Pty Ltd	6/11/2018 5	241,504.65	Ordinary Shares	41,082
United Super Ply Ltd	7/11/2018 -		Ordinary Shares	- 19,000
United Super Fty Ltd	8/11/2018 5	9,849.98	Ordinary Shares	1,695
United Super Pty Ltd	8/11/2018 5		Ordinary Shares	16 502
United Suger Fity Ltd	12/11/2018	566,101.06	Ordinary Shares	95,300
United Suger Ply Ltd	13/11/2018 5	\$ 556,971.32	Ordinary Shares	95,300
United Super Phy Ltd	15/11/2018 5	446,949.29	Ordinary Shares	76,045
United Super Fify Ltd	16/11/2018 -	52,388.87	Ordina//y Shares	- 8,824
United Super Ply Ltd	16/11/2018 5		Ordmary Shares	47 528
United Sugger Fify Ltd	19/11/2018		Ordinary Shares	127,000
United Sugger Pty Ltd	19/11/2018 5		Ordinary Shares	23,764
United Super Ply Ltd	20/11/2018 -	1,197,092.69	Ordinary Shares	- 201,583
United Super Pty Ltd	20/11/2018 -5		Ordinary Shares	[- 7,244
United Super Pty Ltd	22/11/2018 3		Ordinary Shares	63,500
United Super Pty Ltd	29/11/2018 -	94,584.54	Ordinary Shares	- 15,409
United Super Pty Ltd	30/11/2018 -5		Ordinary Shares	- 327,748
United Super Pty Ltd	3/12/2018 -5	312,733.04	Ordinary Shares	- 49,354
United Super Pty Ltd	5/12/2018 - 5		Ordinary Shares	- 8,372
United Super Pty Ltd	5/12/2018 -	1,054,012.77	Ordinary Shares	170,696
United Super Pty Ltd	6/12/2018 -		Ordinary Shares	- 91,594
United Super Pty Ltd	7/12/2018 5		Ordina/y Shares	82,202
United Super Fly Ltd	10/12/2018 5		Ordinazy Shares	31,700
United Super Pty Ltd	10/12/2018		Ordina/y Shares	63,400
United Suger 🕪 Ltd	10/12/2018	THE THE TAX PROPERTY OF THE PR	Ordinary Shares	31,700
United Suppr Pty Ltd	10/12/2018 \$		Ordinary Shares	6,925
United Super Pty Ltd	11/12/2018		Ordinary Shares	79,300
United Super Fty Ltd	12/12/2018		Ordinary Shares	3.487
United Super Pty Ltd	12/12/2018		Ordinary Shares	64,591
United Super Fty Ltd	13/12/2018] \$	\$ 954,807.04	Ordinary Shares	158,500
	Closing balance 13/12/2018		!	18,992,639