



ASX Announcement

19 December 2018

SEEK announces successful refinancing and upsizing of its syndicated loan facility

Highlights:

- **New multi-currency (AUD & USD) syndicated loan facility comprising revolving and term loans**
 - **Revolving loan facilities (AUD & USD) with tenors of three, four and five years**
 - **USD term loans with tenors of four and five years**
- **Strong support for the syndicated loan facility reflects strength of the business**
- **No change to debt covenants and pricing has not changed materially**

SEEK Limited ("SEEK") today announced the successful refinancing of its syndicated loan facility arranged by HSBC and National Australia Bank comprising revolving facilities of A\$625m and US\$275m, and two new term loans totalling US\$300m.

SEEK received strong support which resulted in the syndicated loan facility being over-subscribed. SEEK's new syndicated loan facility includes all 9 banks from the previous facility plus the addition of 10 banks from Canada, China, Singapore and Taiwan.

Key features of the new facilities include:

Revolving loan facilities	USD term loans
<ul style="list-style-type: none">• Unsecured, senior debt facility• Tranche A A\$375m (3 years), Tranche B A\$250m (4 years), Tranche C US\$275m (5 years)• No material changes to other key terms or pricing from the previous facility	<ul style="list-style-type: none">• Fixed term, unsecured, senior debt facility• Tranche D US\$100m (4 years), Tranche E US\$200m (5 years)• Terms and conditions consistent with the revolving loan facility

SEEK continues to operate comfortably within its banking covenants, with Borrower Group net debt at broadly comparable levels to 30 June 2018.¹

In discussing SEEK's refinancing, Geoff Roberts, SEEK Group CFO, said

"This most recent round of refinancing provides SEEK with greater flexibility and diversity in its capital structure. The addition of the new term loans has increased both the capacity and overall tenor of our debt. SEEK has a strong balance sheet and is very well placed to capitalise on both existing and new growth opportunities in the very large Human Capital Management market. SEEK received very strong support for the refinancing which is testament to its medium to long-term growth profile and cash generation."

¹ SEEK Limited Borrower Group net debt of A\$806.8M at 30 June 2018 (refer Note 7, page 74 of SEEK Limited's 2018 Annual Report)

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