



BINDING SALES AGREEMENT SIGNED WITH QINGDAO LANGRUITE GRAPHITE

Syrah Resources Limited (**ASX: SYR**) ("Syrah" or "Company") is pleased to announce a binding term sales agreement ("Agreement") with Qingdao Langruite Graphite Co. Ltd., ("Langruite").

- The Agreement is for a minimum of 48kt of natural graphite from Balama in 2019, with an additional 12kt at Syrah's option
- The Agreement includes sale of both fine and coarse flake products, across a range of fixed carbon grades
- All other terms of the Agreement are confidential
- Langruite, based in Shandong, China is a related entity of Qingdao Guangxing Electronic Materials Co. Ltd., ("Guangxing"), with whom Syrah has developed spot business over 2018
- Guangxing is active across all major segments of the graphite market, including spherical graphite and refractory materials from their own facilities and trading activities

Shaun Verner, Managing Director and CEO said, "Syrah continues to establish itself as a significant supplier of natural graphite into China. Our relationship with Langruite will enable further diversification of Balama graphite sales across a range of end uses and provides flexibility in product delivery. We look forward to a successful relationship with Langruite."

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About Syrah Resources

Syrah Resources Limited (ASX code: SYR) is an Australian-based industrial minerals and technology company. Syrah owns and developed the Balama Graphite Project (Balama) in Mozambique. Balama transitioned to operations with sales and shipments to a global customer base including the battery anode producers, from the start of 2018. Balama will be the leading global producer of high purity graphite. Balama production is targeted to supply traditional industrial graphite markets and emerging technology markets. Syrah is also developing a downstream Battery Anode Material plant in Louisiana, USA and has successfully completed extensive product certification test work with several major battery producers for the use of Balama spherical graphite in the anode of lithium ion batteries. For further information, visit www.syrahresources.com.au