

ASX & MEDIA RELEASE

20th December 2018

Service Stream awarded new Business nbn™ Services agreement

Leading essential network services company Service Stream Limited (ASX: SSM) is pleased to announce that it has signed a new three-year agreement with NBN Co for the deployment of **nbn**[™] fibre infrastructure to support business services customers.

Under the agreement, Service Stream will provide design, construction and installation services to support the 'on demand' deployment of broadband infrastructure across selected business locations and multidwelling premises within the **nbn**[™] rollout footprint. Service Stream's contract scope incorporates services being provided across Victoria, New South Wales and the Australian Capital Territory.

Service Stream expects to commence the initial program of work in January 2019, building on the expertise and capability it has developed in successfully deploying fibre infrastructure for NBN Co under numerous programs and agreements in recent years.

Works under the new agreement will be provided in response to customer demand, and are expected to initially generate revenues of approximately \$25 million per annum, with future growth anticipated as NBN Co expands its business services offering.

Managing Director, Leigh Mackender said "Service Stream is proud to expand our role in supporting NBN **Co** as they undertake one of the nation's most significant infrastructure projects. This new agreement provides an opportunity for our business to grow our program of works with NBN Co, and to retain and build upon the business' design and construction capabilities, currently delivered through our existing NBN Co MIMA and DCMA agreements".

For further details contact:

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About Service Stream Limited:

Service Stream is a public company listed on the Australian Securities Exchange (Code: SSM). The Service Stream Group is a provider of essential network services to the telecommunications, energy and water industries. Service Stream operates out of more than 40 locations nationwide and maintains a workforce of around 3,000 employees and contractors. For more information please visit <u>www.servicestream.com.au</u>

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