

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as possible. Information and documents given to ASX becomes ASX's property and may be made public.

Name of Entity NATIONAL AUSTRALIA BANK LIMITED
ABN 12 004 044 937

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the Director for the purposes of section 205G of the Corporations Act.

Name of Director Andrew Gregory THORBURN
Date of last notice 21 December 2017

Part 1 - Change of Director's relevant interest in securities

Note: In the case of a trust, this includes interests in the trust made available by the responsibility entity of the trust.

Direct or indirect interest	As shown
Nature of indirect interest (including registered holder Note: provide details of the circumstances giving rise to the relevant interest	As shown
Date of change	13 December 2018
No. of securities held prior to change Direct holding Indirect holding Thorburn Tasman Pty Ltd <Thorburn Family A/C>	883,451 Performance Rights over 883,451 Ordinary shares of National Australia Bank Limited 273,600 ordinary shares fully paid in the share capital of National Australia Bank Limited
Class	As shown
Number exercised	47,329* Performance Rights
Value/consideration in relation to the exercise Note: If consideration is non-cash, provide details and estimated valuation	\$1,140,628.90 <i>(based on closing share price at 13 December 2018)</i>
Number lapsed	50,834** Performance Rights
Value/consideration in relation to the lapsing Note: If consideration is non-cash, provide details and estimated valuation	\$1,185,448.88 <i>(based on closing share price at 19 December 2018)</i>
No. of securities held after change Direct holding	785,288 Performance Rights over 785,288 Ordinary shares of National Australia Bank Limited

Indirect holding Thorburn Tasman Pty Ltd <Thorburn Family A/C>	47,329 ordinary shares fully paid in the share capital of National Australia Bank Limited 273,600 ordinary shares fully paid in the share capital of National Australia Bank Limited
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	*Exercise of 2017 STI Deferral Rights as a result of performance hurdles being met. **Lapsing of 2013 ELTI awards due to performance hurdles not being met.

Part 2 - Change of Director's interest in contracts

Note: In the case of a Company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Detail are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/consideration Note: If consideration is non-cash, provide details and an estimate valuation	N/A
Interest after change	N/A

Part 3 - ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A



.....
PENNY MACRAE
Group Company Secretary
20 December 2018

+ See chapter 19 for defined terms

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as possible. Information and documents given to ASX becomes ASX's property and may be made public.

Name of Entity NATIONAL AUSTRALIA BANK LIMITED
ABN 12 004 044 937

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the Director for the purposes of section 205G of the Corporations Act.

Name of Director David Hugh ARMSTRONG
Date of last notice 6 July 2018

Part 1 - Change of Director's relevant interest in securities

Note: In the case of a trust, this includes interests in the trust made available by the responsibility entity of the trust.

Direct or indirect interest	As shown
Nature of indirect interest (including registered holder) Note: provide details of the circumstances giving rise to the relevant interest	As shown
Date of change	14 December 2018
No. of securities held prior to changes	11,227 Ordinary shares 900 Convertible Preference Shares II (NABPB)
Class	Ordinary
Number acquired	472 ordinary shares
Number disposed	N/A
Value/consideration Note: If consideration is non-cash, provide details and estimated valuation	\$11,115.60
No. of securities held after changes	11,699 Ordinary shares 900 Convertible Preference Shares II (NABPB)
Nature of changes Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under Dividend Reinvestment Plan (DRP)

Part 2 - Change of Director's interest in contracts

Note: In the case of a Company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Detail are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/consideration <small>Note: If consideration is non-cash, provide details and an estimate valuation</small>	N/A
Interest after change	N/A

Part 3 - *Closed period

Were the interests in the securities or contracts detailed above traded during a *closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A



.....
PENNY MACRAE

Group Company Secretary

20 December 2018

+ See chapter 19 for defined terms