



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Nufarm Finance (NZ) Ltd
21/12/2018
19/12/2018

Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Paul Andrew Binfield
Nufarm Finance (NZ) Ltd
Nufarm Limited
Director

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
For that relevant interest-
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Rights
Rights granted in accordance with Mr Binfield's service contract and under the terms of the Nufarm Limited's LTIP ("Rights"). These Rights, subject to meeting performance, continued employment and other conditions determined by the Nufarm Limited Board in accordance with the service contract and the rules of the LTIP, may become a right to shares of Nufarm Limited at a later date.
Whether the Rights will become rights to shares will depend on (1) the achievement of ROFE and TSR performance hurdles set out in Nufarm Limited's Remuneration Report. 50% of the LTIP will vest subject to the achievement of a relative TSR performance hurdle measured against a selected group of comparator companies. The remaining 50% of the LTIP will vest subject to the 3 year average of an absolute ROFE target, and (2) whether the Nufarm Limited Board determines that the Rights are to be satisfied by cash or an allocation of shares. These Rights do not give Mr Binfield any present right to receive shares in Nufarm Limited, or any present right or power to exercise, or control the exercise of, any voting or disposal power in respect of shares.
84,494
154,228
Not applicable
No applicable

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:
Class of underlying financial products:

Details of affected derivative-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative(if any):
The price specified in the terms of the derivative (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

For that derivative,-

Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

1

Details of transactions requiring disclosure-

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:

21/12/2018
Rights granted in accordance with Mr Binfield's service contract and under the terms of Nufarm's LTIP.
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If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

No
Not applicable
Not applicable

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:
Nature of relevant interest:
<i>For that relevant interest,-</i>
Number held in class:
Current registered holder(s):

Fully Paid Ordinary Shares
Beneficial owner
332,175
PA Binfield

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative (if any):
The price's specified terms (if any):

Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

For that derivative relevant interest,-

Parties to the derivative:

If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:

Date of signature:


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or

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:


21/12/2018
Rodney Heath, Company Secretary