

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001. Amended 01/01/11

|                        |                            |
|------------------------|----------------------------|
| <b>Name of Entity:</b> | Rhinomed Limited (ASX:RNO) |
| <b>ABN:</b>            | 12 107 903 159             |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                             |                 |
|-----------------------------|-----------------|
| <b>Name of Director:</b>    | Michael Johnson |
| <b>Date of Last Notice:</b> | 22 March 2018   |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                  |                                                                                                                                                                                                                                         |           |  |  |        |         |        |         |   |          |         |           |       |         |           |
|--------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--|--|--------|---------|--------|---------|---|----------|---------|-----------|-------|---------|-----------|
| Direct or Indirect Interest                                                                                                                      | Indirect                                                                                                                                                                                                                                |           |  |  |        |         |        |         |   |          |         |           |       |         |           |
| Nature of indirect interest<br>(including registered holder)<br>Note: Provide details of the circumstances giving rise to the relevant interest. | Director related entity                                                                                                                                                                                                                 |           |  |  |        |         |        |         |   |          |         |           |       |         |           |
| Date of change                                                                                                                                   | 21 December 2018                                                                                                                                                                                                                        |           |  |  |        |         |        |         |   |          |         |           |       |         |           |
| No. of securities held prior to change                                                                                                           | <table><tr><td></td><td>Shares</td><td>Options</td></tr><tr><td>Direct</td><td>150,224</td><td>-</td></tr><tr><td>Indirect</td><td>164,324</td><td>4,000,000</td></tr><tr><td>Total</td><td>314,548</td><td>4,000,000</td></tr></table> |           |  |  | Shares | Options | Direct | 150,224 | - | Indirect | 164,324 | 4,000,000 | Total | 314,548 | 4,000,000 |
|                                                                                                                                                  | Shares                                                                                                                                                                                                                                  | Options   |  |  |        |         |        |         |   |          |         |           |       |         |           |
| Direct                                                                                                                                           | 150,224                                                                                                                                                                                                                                 | -         |  |  |        |         |        |         |   |          |         |           |       |         |           |
| Indirect                                                                                                                                         | 164,324                                                                                                                                                                                                                                 | 4,000,000 |  |  |        |         |        |         |   |          |         |           |       |         |           |
| Total                                                                                                                                            | 314,548                                                                                                                                                                                                                                 | 4,000,000 |  |  |        |         |        |         |   |          |         |           |       |         |           |
| Class                                                                                                                                            | a) Fully paid ordinary shares<br>b) Unlisted options                                                                                                                                                                                    |           |  |  |        |         |        |         |   |          |         |           |       |         |           |
| Number acquired                                                                                                                                  | <table><tr><td></td><td>Shares</td><td>Options</td></tr><tr><td>Direct</td><td>-</td><td>-</td></tr><tr><td>Indirect</td><td>71,386</td><td>3,000,000</td></tr><tr><td>Total</td><td>71,386</td><td>3,000,000</td></tr></table>         |           |  |  | Shares | Options | Direct | -       | - | Indirect | 71,386  | 3,000,000 | Total | 71,386  | 3,000,000 |
|                                                                                                                                                  | Shares                                                                                                                                                                                                                                  | Options   |  |  |        |         |        |         |   |          |         |           |       |         |           |
| Direct                                                                                                                                           | -                                                                                                                                                                                                                                       | -         |  |  |        |         |        |         |   |          |         |           |       |         |           |
| Indirect                                                                                                                                         | 71,386                                                                                                                                                                                                                                  | 3,000,000 |  |  |        |         |        |         |   |          |         |           |       |         |           |
| Total                                                                                                                                            | 71,386                                                                                                                                                                                                                                  | 3,000,000 |  |  |        |         |        |         |   |          |         |           |       |         |           |

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

|                                                                                                                                                                                |                                                                                                                                                                                                                                                  |                |                  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|------------------|
| <b>Number disposed</b>                                                                                                                                                         |                                                                                                                                                                                                                                                  | <b>Shares</b>  | <b>Options</b>   |
|                                                                                                                                                                                | Direct                                                                                                                                                                                                                                           | -              | -                |
|                                                                                                                                                                                | Indirect                                                                                                                                                                                                                                         | -              | -                |
|                                                                                                                                                                                | <b>Total</b>                                                                                                                                                                                                                                     | -              | -                |
| <b>Value/Consideration</b><br>Note:<br>If consideration is non-cash, provide details and estimated valuation                                                                   | a) \$0.21 per share<br>b) Non-cash, see 'nature of change' below.                                                                                                                                                                                |                |                  |
| <b>No. of securities held after change</b>                                                                                                                                     |                                                                                                                                                                                                                                                  | <b>Shares</b>  | <b>Options</b>   |
|                                                                                                                                                                                | Direct                                                                                                                                                                                                                                           | 150,224        | -                |
|                                                                                                                                                                                | Indirect                                                                                                                                                                                                                                         | 235,710        | 7,000,000        |
|                                                                                                                                                                                | <b>Total</b>                                                                                                                                                                                                                                     | <b>385,934</b> | <b>7,000,000</b> |
| <b>Nature of change</b><br>Example:<br>on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | a) As per resolution 5 approved by shareholders at the Annual General Meeting of the Company held on 14 December 2018.<br>b) As per resolution 7 approved by shareholders at the Annual General Meeting of the Company held on 14 December 2018. |                |                  |

#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                              |     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                    | N/A |
| <b>Nature of interest</b>                                                                                                                                                    | N/A |
| <b>Name of registered holder</b><br>(if issued securities)                                                                                                                   | N/A |
| <b>Date of change</b>                                                                                                                                                        | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>                                                                                                                                                     | N/A |
| <b>Interest disposed</b>                                                                                                                                                     | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 | N/A |
| <b>Interest after change</b>                                                                                                                                                 | N/A |

#### Part 3 – +Closed period

|                                                                                                                                                    |     |
|----------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                               | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                    | N/A |

24 December 2018

+ See chapter 19 for defined terms.