27 December 2018

ASX Announcement Preferred Supplier Agreement with Tritium

Rectifier Technologies Ltd and Tritium Pty Ltd have signed a Preferred Supplier Agreement, effective from the 3rd of December 2018.

Vic 3125 AUSTRALIA

This contract includes an exclusive supply and purchase arrangement between Rectifier Technologies Ltd and Tritium Ltd for the supply of 35kW high-voltage and high-efficiency modular power supply units for high power DC electric vehicle chargers (120KW and above), for at least 1 year with options to extend. This exclusive arrangement provides further opportunities to advance our products in the high-power DC electric vehicle charging sector.

About Tritium Pty Ltd

Brisbane-based Tritium is a technology company specialising in the design and manufacture of DC fast-charging solutions for electric vehicles (EV). Established in 2001, to provide power-electronic systems and battery energy-storage applications, it has, since the launch of its first DC fast charger in 2014, become one of Australia's fastest-growing companies. In just four years Tritium has developed into a leading global DC fast charging supplier, with installations in 26 countries, and it currently holds around 50% of the Norwegian market and around 15% of the wider European market for 50kW fast chargers.

Tritium's HQ and main manufacturing plant is in Brisbane, with additional sales and manufacturing facilities in its two key markets of Europe and the US.