

28 December 2018

Manager, Company Announcements  
ASX Limited  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

**Via E-Lodgement**

Dear Sir/Madam

**Mayne Pharma Group  
Unquoted employee options**

We wish to advise that the following employee share options have been exercised.

<b>No of Options</b>	<b>Expiry Date</b>	<b>Exercise Price</b>
1,200,000	12 January 2019	\$0.2184

No new shares have been issued under this employee option exercise. Instead, 1,200,000 forfeited employee loan scheme shares were utilised.

The number of unquoted options is now 3,035,000.

Yours faithfully,  
Mayne Pharma Group Limited



Nick Freeman  
Group CFO and Company Secretary



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