

31 December 2018

**ASX: KAS**

#### ABOUT KASBAH

Kasbah is an Australian listed mineral exploration and development company.

The company (75%) and its Joint Venture partners, Toyota Tsusho Corp (20%) and Nittetsu Mining Co. (5%), are advancing the Achmmach tin project towards production in the Kingdom of Morocco.

#### PROJECTS

Achmmach Tin Project  
Bou El Jaj Tin Project

#### CAPITAL STRUCTURE

Shares on Issue:	110m
Unlisted Options:	0.6m
Unlisted Rights:	10m
Cash @ 30/09/18:	\$1.5m

#### MAJOR SHAREHOLDERS

Pala Investments	21.5%
African Lion Group	13.1%

#### CONTACT US

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## SHARE CONSOLIDATION UPDATE & DESPATCH OF HOLDING STATEMENTS

Kasbah Resources Limited (**Kasbah** or the **Company**) is pleased to advise that it has completed the consolidation of its share capital on a 10 to 1 basis, with fractional entitlements rounded up to the nearest whole share. The consolidation was approved by shareholders at the Company's Annual General Meeting held on 20 December 2018.

As a result of the consolidation, the total number of fully paid ordinary shares on issue has been reduced from 1,060,042,560 to 110,004,549 shares.

The unlisted options, unlisted performance rights and unlisted share rights on issue have similarly been consolidated on a 10 to 1 basis with the relevant exercise price for each unlisted option being increased by a factor of 10.

Holding statements will be despatched to shareholders on 4 January 2019 advising them of their new holdings on a post consolidation basis.

**For further information please contact:**

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