15 079 672 281

`Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

We ((the entity) give ASX the followin	g information.	
Info	ormation about buy-back		
1	Type of buy-back	ON MARKET	
2	Date Appendix 3C was given to ASX	17 May 2018	
	al of all shares bought bac e been received, before, a	and on, previous da	-
		and on, previous da	у

Name of entity

Adacel Technologies Limited

30/9/2001 Appendix 3E Page 1

⁺ See chapter 19 for defined terms.

	Before previous day	Previous day
If buy-back is an on-market buy- back	Highest price paid: \$1.855	Highest price paid: \$0.670
	12 June 2018	Lowest price paid: \$0.665
	Lowest price paid: \$0.6075 28 November 2018	Highest price allowed under rule 7.33: \$0.67
	-	If buy-back is an on-market buy-back Highest price paid: \$1.855 12 June 2018 Lowest price paid: \$0.6075

Participation by directors

6	Deleted 30/9/2001.	

How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares to be bought back 6,049,336

Compliance statement

- 1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sophie Karzis Company Secretary 02 January 2019

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Appendix 3E Page 2 30/9/2001

⁺ See chapter 19 for defined terms.