

# ASX Announcement & Media Release

## Simple Corporate Bond - Notice of Circulating Resolution Update

**Melbourne, 4 January 2019**

**Axsesstoday Ltd (ASX: AXL)** (“Axsesstoday” or the “Company”) refers to its announcement 4 December 2018, pursuant to which the Company sought approval for a second Circulating Resolution from Simple Corporate Bondholders. Axsesstoday is pleased to announce that the Circulating Resolution has passed and includes the details of the outcome of the resolutions as an addendum to this announcement.

The Circulating Resolution included a waiver of compliance with the maximum Covenant Debt to Receivables Ratio of 85% at 31 December 2018 under the terms of the Simple Corporate Bond. Testing of this is based on the Company’s statutory financial accounts for the relevant period. Whilst the statutory financial accounts would not be finalised and released before February, the Company expects that it will have been in breach of the covenant at 31 December 2018 given that the Circulating Resolution was not passed until 2 January 2019 due to a delay in the processing of voting instructions. This breach was immediately remedied when the Circulating Resolution was passed and the Company is not aware of any other non-compliance with its obligations under the Simple Corporate Bond terms.

**Joe Flanagan**

**CFO and Company Secretary**

Email: [ir@axsesstoday.com.au](mailto:ir@axsesstoday.com.au)

### **About Axsesstoday**

**Axsesstoday Limited (ASX: AXL)** (“Axsesstoday” or the “Company”) is a specialist provider of funding solutions for small to medium sized enterprises (SMEs) in the hospitality, transport and other sectors. The Company has continued to achieve strong growth since commencing operations in 2012 by providing a compelling and differentiated value proposition for merchants to offer finance to their end customers.

**AXSESSTODAY LIMITED SPECIAL MEETING**

**PROXY SNAPSHOT  
SATURDAY 5 JANUARY 2019**

**PARAMETERS**

Issuer Code : AXL  
Report Name : PROXY SNAPSHOT REPORT  
Meeting Id : AXLBHV201803

## AXSESSTODAY LIMITED SPECIAL MEETING

### PROXY SNAPSHOT SATURDAY 5 JANUARY 2019

Proxies at 02/01/2019 16:28

		<u>For</u>	<u>Open</u>	<u>Against</u>	<u>Total Valid Available Votes</u>	<u>As a % of Issued Capital</u>	<u>Abstain<sup>1</sup></u>
Resolution 1A AMENDMENT TO DEFINITION OF COVENANT I.C.R.	Votes	453,647	0	0	453,647	82.48%	0
	Holders	184	0	0			
	Percentage	100.00%	.00%	.00%			
Resolution 1B AMENDMENT TO THE DEFINITION OF INTEREST EXPENSES	Votes	453,647	0	0	453,647	82.48%	0
	Holders	184	0	0			
	Percentage	100.00%	.00%	.00%			
Resolution 1C INSERT A NEW DEFINITION OF EXTRAORDINARY ITEMS	Votes	453,647	0	0	453,647	82.48%	0
	Holders	184	0	0			
	Percentage	100.00%	.00%	.00%			
Resolution 1D INSERT A NEW DEFINITION OF RELEVANT PERIOD	Votes	453,647	0	0	453,647	82.48%	0
	Holders	184	0	0			
	Percentage	100.00%	.00%	.00%			
Resolution 1E AMENDMENT TO THE DEFINITION OF EBIT	Votes	453,647	0	0	453,647	82.48%	0
	Holders	184	0	0			
	Percentage	100.00%	.00%	.00%			

Confidential - Link Market Services Limited

<sup>1</sup>Abstain votes are provided for information only and are not included in the calculation of Total Valid Available Votes

## AXSESSTODAY LIMITED SPECIAL MEETING

### PROXY SNAPSHOT SATURDAY 5 JANUARY 2019

Proxies at 02/01/2019 16:28

		<u>For</u>	<u>Open</u>	<u>Against</u>	<u>Total Valid Available Votes</u>	<u>As a % of Issued Capital</u>	<u>Abstain<sup>1</sup></u>
Resolution 1F AMENDMENT TO DEFINITION OF ELIGIBLE RECEIVABLES	Votes	453,647	0	0	453,647	82.48%	0
	Holders	184	0	0			0
	Percentage	100.00%	.00%	.00%			
Resolution 1G AMENDMENT TO THE DEFINITION OF ARREARS	Votes	453,647	0	0	453,647	82.48%	0
	Holders	184	0	0			0
	Percentage	100.00%	.00%	.00%			
Resolution 1H DELETION OF CLAUSE 4.2 OF THE BASE TERMS	Votes	453,647	0	0	453,647	82.48%	0
	Holders	184	0	0			0
	Percentage	100.00%	.00%	.00%			
Resolution 1I AMENDMENT TO CLAUSE 4.4 OF THE BASE TERMS	Votes	453,647	0	0	453,647	82.48%	0
	Holders	184	0	0			0
	Percentage	100.00%	.00%	.00%			
Resolution 1J INSERTION OF CLAUSE 4.5 OF THE BASE TERMS	Votes	453,647	0	0	453,647	82.48%	0
	Holders	184	0	0			0
	Percentage	100.00%	.00%	.00%			

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AXSESSTODAY LIMITED SPECIAL MEETING

PROXY SNAPSHOT  
SATURDAY 5 JANUARY 2019  
Proxies at 02/01/2019 16:28

		<u>For</u>	<u>Open</u>	<u>Against</u>	<u>Total Valid Available Votes</u>	<u>As a % of Issued Capital</u>	<u>Abstain<sup>1</sup></u>
Resolution 2	Votes	453,647	0	0	453,647	82.48%	0
WAIVER OF COVENANT DEBT TO RECEIVABLES RATIO	Holders	184	0	0			
	Percentage	100.00%	.00%	.00%			

Securities Selected: AXLHA

Valid Proxies Lodged: 184

Total Issued Capital: 550,000

end of report

<sup>1</sup>Abstain votes are provided for information only and are not included in the calculation of Total Valid Available Votes