

7 January 2019

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000
Attention: Company Announcements

AURORA PROPERTY BUY-WRITE INCOME TRUST
ASX Code: AUP

We advise that the unaudited Net Tangible Asset Value as at 31 October 2018 is \$3.5541 per unit.

About the Aurora Property Buy-Write Income Trust

The Aurora Property Buy-Write Income Trust ("Fund") seeks to provide investors with capital growth and income through owning a portfolio of ASX-listed property securities, and actively selling call options over the portfolio.

Yours faithfully
Aurora Funds Management Limited
as responsible entity for the
Aurora Property Buy-Write Income Trust

Adrian Tilley
Company Secretary