

# ASX ANNOUNCEMENT 10 January 2019

### Share Purchase Plan

## **Key highlights:**

- Entitlement offer targeting to raise \$750,000
- Funds to support CCP in continuing to pursue its business objectives

CCP Technologies Limited ("the Company") (ASX:CT1) is pleased to announce that it intends to offer eligible shareholders the opportunity to apply for new fully paid ordinary shares ("Shares") in the Company under a Share Purchase Plan (the "SPP") at an issue price of \$0.012 per share. The SPP is not underwritten.

Funds raised under the SPP will be applied to the continued growth of the CCP business.

Michael White, Executive Director and CEO of CCP said,

"On the back of positive revenue growth over the past 12 months, CCP is now well positioned to realise its potential. With our customer contract value now exceeding \$1.1 million and a substantial pipeline of opportunities before us, we are well positioned for continued growth provided we can secure sufficient working capital to pursue our commercial objectives.

Achieving our target raise of \$750,000 in the SPP will support the continuity of our operational plans, including activities to expand existing revenue sources, introduce new revenue sources, sales and marketing in our business development and general business operations as well as progressing discussions with complementary businesses as part of our ongoing M&A strategy.

On behalf of the Board, I take this opportunity to invite our shareholders to elect to support the continuity of the CCP business through increasing their holdings in the Company via the SPP."

#### **Details of the SPP**

An indicative timetable is provided below. The SPP is currently scheduled to close on 29 January 2019; however, the timetable is subject to change and therefore shareholders are encouraged to lodge their applications ahead of the advertised closing date.

Record Date	7.00pm AEDT on 9 January 2019
SPP announcement	10 January 2019
SPP opens/ dispatch of offer documents	14 January 2019
SPP closes	5.00pm AEDT on 29 January 2019
Issue of SPP shares	1 February 2019
New shares issued under the SPP expected to commence trading	4 February 2019

Full details of the SPP can be found in the offer document which will be mailed to shareholders, consisting of the SPP terms and conditions and the Application Form for eligible shareholders. The SPP booklet will also be announced to ASX upon dispatch to eligible shareholders.

## **Company Contact:**

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#### **About CCP Network**

CCP offers a critical control point management system in Australia and North America, and has an emerging presence in Singapore. Critical control points are the points in a supply chain where a failure of standard operating procedure has potential to cause serious harm to people – and to a business' reputation and bottom line. Standard critical control points include temperature, energy, environment (e.g. air and water quality, pH, chemicals, noise, acoustics and gases) and movement.

CCP captures data using Smart Tags (sensors) and an advanced Internet of Things (IoT) network. Data is delivered to the company's big data cloud platform where it is analysed to deliver business intelligence. Customers access this information through Web and Mobile Dashboards; and they receive real-time alerts via SMS, email and push notifications.

The Company's first target market is the food industry, where food safety regulation, energy savings and waste reduction drives adoption.

For further information on the CCP Solution, visit: <a href="www.ccp-network.com">www.ccp-network.com</a>