

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme Aurora Absolute Return Fund

ACN/ARSN ARSN 110 303 430

1. Details of substantial holder (1)Name **Tim Sandeman Staermose**

ACN n/a

There was a change in the interests of the
substantial holder on 14 January, 2019

The previous notice was given to the company on 10 May, 2018

The previous notice was dated 10 May, 2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	1,621,884	19.99% (?)*		21.00% (?)*

*Unclear as ambiguity surrounds voting power of units in the "Redemption Pool," per March 1, 2018 announcement to ASX by the R.E.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
11/12/2018	Tim Sandeman Staermose	On market purchase	0.24 per unit	Ord. Units	10,000
11/12/2018	Tim Sandeman Staermose	On market purchase	0.24 per unit	Ord. Units	22,727
11/12/2018	Tim Sandeman Staermose	On market purchase	0.22 per unit	Ord. Units	4,658
04/01/2019	Tim Sandeman Staermose	Off market sell [^]	0.2901 per unit	Ord. Units	14,000
10/01/2019	Tim Sandeman Staermose	On market purchase	0.22 per unit	Ord. Units	61,000

[^]The R.E. appears to have purchased these units for itself, unbeknownst to the unit holder, from the "Redemption Pool" despite a request from the unit holder to WITHDRAW his redemption request

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Tim Sandeman Staermose	Tim Sandeman Staermose	Tim Sandeman Staermose	Direct	Ordinary units 706,269	8.7%
Tim Sandeman Staermose	Wonfair Investments Pty Ltd	Wonfair Investments Pty Ltd	Indirect, via 100% voting power in Wonfair Investments Pty Ltd	Ordinary units 1,000,000	12.3%
Wonfair Investments Pty Ltd	Wonfair Investments Pty Ltd	Wonfair Investments Pty Ltd	Direct	Ordinary units 1,000,000	12.3%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Tim Sandeman Staermose	GPO Box 6746, Central, Hong Kong S.A.R.
Wonfair Investments Pty Ltd	12 Jones Street, Mooloolah Valley, QLD 4553

Signature

print name Tim Sandeman Staermose capacity Self

sign here

