

16 January 2019

ASX ANNOUNCEMENT

Impairment to the carrying value of unlisted investments

Senetas Corporation Ltd (ASX: SEN) (Senetas / the Company) advises that it expects to recognise an impairment to the carrying value of its unlisted investment in Smart Antenna Technologies Ltd (SAT) in its accounts for the half year ended 31 December 2018.

Senetas holds a 5.52% interest in SAT that was initially acquired in December 2016. The major shareholder and primary financiers of SAT have just advised its intention to not proceed with additional funding (previously accepted by the SAT board) due to disagreements with SAT management over future strategy. As a result, the board of SAT has resolved to put the business into the hands of administrators with a view to disposing of the company's business and intellectual property.

In light of these developments and given the level of uncertainty as to the underlying value of the investment in SAT, the Senetas board has resolved to write down the balance sheet carrying value of SAT from \$1.89 million to nil.

A further update on SAT will be provided with Senetas's half year results announcement in late February 2019.

END

For further information please contact:

Chris Knorr
Market Eye
M: +61 417 033 623
E: chris.knorr@marketeye.com.au





ABOUT SENETAS CORPORATION LIMITED

Senetas Corporation Limited (Senetas) is a global leader in the development of end-to-end encryption technologies. Our solutions protect data in motion for a wide range of commercial, government, industrial and defence applications.

Our CN Series hardware encryptors, CV Series virtual encryptors and SureDrop (our secure file sharing application) all share a common high-performance encryption platform. Thanks to their leading security and performance characteristics, our solutions are used to protect sensitive data and documents in more than 35 countries.

Our encryption solutions leverage state-of-the-art Encryption Key Management and are crypto-agile by design; providing long-term data protection in a post-Quantum computing world. They offer maximum data protection without compromising network or application performance.

➤ **CN Series Hardware Encryptors**

Certified high-assurance encryption for core IT and network infrastructure

Certified by leading independent authorities (Common Criteria, FIPS and NATO), the CN Series of hardware encryptors are used to secure sensitive data in motion across networks operating at anything from modest 10Mbps to ultra-fast 100Gbps bandwidths.

➤ **CV Series Virtual Encryptors**

Virtualised encryption for large-scale and virtualised Wide Area Networks

Scalable to thousands of end-points, the CV series of virtual encryptors is a software application of the trusted Senetas encryption platform. It delivers cost-effective, transport Layer agnostic data protection at up to 5Gbps (with DPDK).

➤ **SureDrop Encrypted File-Sharing**

The secure file-sharing application with 100% control over data sovereignty

SureDrop delivers the usability, familiarity and convenience of a box-style file sharing application plus the implementation of best-in-class security. It is available both as an on-premises solution, or a Security-as-a-Service proposition from your Cloud service provider.

Senetas encryption solutions have been trusted to protect much of the world's most sensitive information for more than 20 years. They are used to protect everything from government and defence data to intellectual property, financial transactions to real-time CCTV networks and SCADA control systems.

Senetas CN Series hardware encryptors and CV Series virtual encryptors are distributed and supported internationally by Gemalto, under its SafeNet brand, within the US Federal Government by SafeNet Assured Technologies and throughout Australia and New Zealand by Senetas and accredited partners.

www.senetas.com