



Wednesday, 23 January 2019

Australian Stock Exchange Limited,
Level 4, North Tower, Rialto
525 Collins Street
Melbourne 3000

STOCK EXCHANGE ANNOUNCEMENT

Garuda Joins AIM's Travel Elite

Authorised Investment Fund Limited (ASX:AIY) received the attached letter from Asian Integrated Media Pty Ltd (AIM) today. AIM is one of AIY's investee companies.

The letter is to inform AIY that Garuda has joined AIM's Travel Elite network. For more information regarding Travel Elite, please read AIY's earlier announcement about AIM's Travel Elite in China on 18 December 2018.

We believe that AIY shareholders will no doubt be very excited by this new development.

A handwritten signature in black ink, appearing to read 'Cathy Lin', is positioned above the printed name.

Cathy Lin

Company Secretary

- Ends -



23-01-19- Letter to Shareholders

Garuda Joins AIM's Travel Elite

Indonesian airline Garuda Indonesia and Asian Integrated Media Ltd. have agreed for the airline to join Travel Elite commencing with immediate effect.

AIM's Travel Elite unique programmatic campaign ability allows advertisers to engage with the airline's passengers through targeted programmatic advertising and is estimated to generate initial revenues in this agreement with Garuda in excess of US \$2million, to grow considerably with further additional anticipated advertising commitment in the first year.

This agreement follows shortly after Travel Elite being launched in China at the end of 2018 providing brands with the opportunity to engage with both international and domestic travelers in that market. The initial launch in china has already generated US \$2.0 million + of business inquiry

Garuda Indonesia operates flights to 83 destinations (64 domestic and 19 international) in 14 countries, with approximately 500 daily departures from its hubs at Jakarta, Denpasar, Medan and Makassar. The airline serves 3 continents Asia, Australia and Europe with its fleet of 140 aircraft, to destinations such as Singapore, Shanghai, Tokyo, Amsterdam and London,

The country is the largest economy in Southeast Asia, a member of the G20 and has a population of over 266 million.

CEO of Asian Integrated Media Ltd. commented 'working with Garuda is a very exciting opportunity and a major addition to our Travel Elite programme. We already have a number of luxury brands wishing to engage with passengers and we can offer highly targeted inbound and outbound travelers. Indonesia is a huge market and the travel audience, whether business or leisure, is one that many clients wish to engage with. Being able to provide travel products in Bali for example with the ability to promote to tourists that will be flying into that destination has fantastic appeal'

Tourism contributes around US\$28.2 billion to GDP in 2017. In the same year, Indonesia received 14.04 million visitors, a growth of 21.8% in one year, spending an average of US\$2,009 per person during their visit. China, Singapore, Malaysia, Australia, and Japan are the top five sources of visitors to Indonesia.

The agreement with Garuda marks the commencement of a major expansion of Travel Elite into the aviation sector as AIM are now in advanced multi-million-dollar negotiations with other major Asian airlines.

Most of the world's major airline growth is currently being generated out of Asia. It is an opportune time to have a unique platform to generate and add substantial long-term revenue increases to AIM's business while also contributing significant ancillary revenues for the participating airlines. We expect other major international airline opportunities to eventuate now the platform is gaining traction.

Signed

Peter Jeffrey

For and on Behalf of Asian Integrated Media Ltd

