



Release to the Australian Securities Exchange

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

Melbourne, 24 January 2019:

The Directors of Adairs Limited are pleased to announce that Simon West and Kiera Grant have agreed to join the Board as independent Non-Executive Directors, effective from 24th January 2019.

Simon West has a broad background across retail and technology businesses with almost 20 years' experience as a CEO and Non-Executive Director, having recently held CEO roles at clothing retailer Max Fashions, EziBuy and the Australian ecommerce website DealsDirect.com.au. He is currently a Director of Onceit (online fashion); Trademe (online classifieds and marketplace) and provides advisory services to retail in the direct to consumer space.

Kiera Grant has extensive board and senior management experience, having spent 15 years working in Equity Capital Markets. She brings strong financial, strategic and capital market experience across a range of industries and was previously a Non-Executive Director of Pacific Brands.

Kiera is a Non-Executive Director of Future Generation Global, Samuel Smith and Sons, (incorporating Yalumba Wine Company and Negotiants Distribution) and the Sydney Dance Company. She is a Trustee on the Art Gallery of NSW Foundation Board.

Michael Butler, Adairs Limited Chairman said, "We are delighted that Simon and Kiera have accepted the Board's invitation to join Adairs. Both Director's experience will be invaluable during what is expected to be a time of significant growth for the business."

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