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25 January 2019

Updated Quarterly Conference Call and Business Update Dial-in Details

San Jose, CA, United States – AirXpanders, Inc. (ASX: AXP), a medical device company focused on the design, manufacture, sale and distribution of the AeroForm® Tissue Expander System, will release its Appendix 4C and Quarterly Cash Flow Report on Wednesday 30 January 2019 (AEDT).

Investors are invited to join a conference call on Wednesday 30 January 2019 9:00am AEDT (Tuesday 29 January 2019 2:00pm PST) hosted by AirXpanders President and CEO Frank Grillo and CFO/COO Scott Murcray, who will provide a business update covering 2018 and Q4 2018, as well as operational and sales progress.

Conference call dial in details are as follows:

Conference ID: AirXpanders Q4 Business Update

Conference Call Access Numbers

US Toll Free: 1 877 737 7051 All other: 1 201 689 8878

Australia Toll Free: 1 800 198 020

To pre-register for the call please follow the link below:

 $\frac{\text{http://services.incommconferencing.com/DiamondPassRegistration/register?confirmationNumber=13686806\&linkSecurityString=3b9aabc76}{\text{g=3b9aabc76}}$

You will receive a calendar notification with dial in details and PIN for fast track access to the call.

About AirXpanders

Founded in 2005, AirXpanders, Inc. (www.airxpanders.com) designs, manufactures and markets innovative medical devices to improve breast reconstruction. The Company's AeroForm Tissue Expander System, is used in patients undergoing two-stage breast reconstruction following mastectomy. Headquartered in San Jose, California, AirXpanders' vision is to be the global leader in reconstructive surgery products and to become the standard of care in two-stage breast reconstruction. AirXpanders is a publicly listed Company on the Australian Securities Exchange under the symbol "AXP." AeroForm was granted U.S. FDA de novo marketing authorization in 2016, subsequent U.S. market clearance in 2017, first CE mark in Europe in 2012, and is currently licensed for sale in Australia.

For more information, refer to the Company's website at www.airxpanders.com.

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