

ASX Announcement (ASX:QTG)

ASX Limited
Market Announcements Office

29 January 2019

Completion of rights issue, notification of shortfall and underwriting

Q Technology Group Limited (ASX: QTG) (**Q Technology Group** or the **Company**) advises that its 9 for 4 renounceable rights issue announced on 31 December 2018 (**Rights Issue**), closed on 23 January 2019.

The Rights Issue offered up to 103,988,876 new fully paid ordinary shares to existing eligible shareholders at an issue price of \$0.15 per share.

The Company received valid applications to subscribe for 71,109,774 new fully paid ordinary shares from eligible shareholders under the Rights Issue raising a total of \$1.07m.

As advised in the Rights Issue booklet the rights issue was underwritten by Bond Street Custodians Limited ACF Helmsman Funds Management Limited ATF Helmsman Capital Fund Trust IIA ("HCFIIA") and Spanday Pty Ltd ("Spanday"). As well as taking up their rights issue entitlements HCFIIA will receive an extra 31,282,768 shares and Spanday an extra 1,596,333 shares as part of their underwriting obligations. The additional shares allocated as part of the underwriting to HCFIIA and Spanday ensured there were no remaining shortfall shares to allocate.

As required under Appendix 7A of the ASX Listing Rules, the Company advises the number of new ordinary shares for which quotation is sought is 103,988,876.

The allotment of those shares is expected to commence on 31 January 2019.

If you have any queries please contact the undersigned on 03 9676 7000.

Andrew Phillips
Company Secretary