

Market Announcement

30 January 2019

Covata Limited (ASX: CVT) – Suspension from Official Quotation

Description

The securities of Covata Limited ('CVT') will be suspended from quotation immediately, at the request of CVT, following the announcement that it has entered into an agreement proposing to acquire dataglobal GmbH (the 'Proposed Acquisition').

CVT's securities will remain suspended until ASX is satisfied that all relevant information required under *Guidance Note 12: Change to Activities* has been announced to the market.

ASX has also exercised its discretions under Listing Rule 11.1.2 to require the Proposed Acquisition to be conditional on approval by CVT's ordinary security holders and under Listing Rule 11.1.3 to require CVT to re comply with Chapters 1 and 2 of the Listing Rules.

If ASX is satisfied that CVT has provided sufficient information to enable its securities to be reinstated and security holders approve the Proposed Acquisition, it is expected that CVT's securities will again be suspended from quotation immediately following such security holder approval and will remain suspended until CVT has re complied with Chapters 1 and 2 of the Listing Rules.

Issued by

Cheng Tang

Senior Adviser, Listings Compliance (Melbourne)

30 January 2019

Ms Cheng Tang
Adviser, Listings Compliance
Australian Securities Exchange
Level 4, North Tower, Rialto
525 Collins Street
Melbourne VIC 3000

Dear Ms Tang,

REQUEST FOR VOLUNTARY SUSPENSION – COVATA LIMITED

Pursuant to ASX Listing Rule 17.2, Covata Limited (**Company**) requests a voluntary suspension be applied to its securities effective immediately upon release of an announcement regarding the Company's proposed acquisition of dataglobal GmbH (**Proposed Acquisition**).

The Company provides the following information in relation to the request:

- (a) The reason for the request is to enable the Company to manage its continuous disclosure requirements while it seeks to implement the Proposed Acquisition.
- (b) The Company requests that the suspension extend until such time as the Company is able to satisfy ASX that it has provided sufficient information regarding the Proposed Acquisition to enable trading in the Company's securities to re-commence. The Company will provide further updates regarding the Proposed Acquisition in due course.
- (c) The event which will end the suspension is the Company receiving confirmation from ASX that it has provided sufficient information regarding the Proposed Acquisition to enable trading in the Company's securities to re-commence.
- (d) The Company is not aware of any reason why its securities should not be suspended nor any other information necessary to inform the market about the suspension.

For and on behalf of the Board of Covata Limited.



Patrick Gowans - Company Secretary