

# buyMyplace.com.au Limited

ASX Announcement

30 January 2019

## buyMyplace.com.au Limited

ASX BMP

ACN 132 204 561

ABN 68 132 204 561

Level 4

100 Albert Road

South Melbourne Vic 3205

### Contact:

Phone: +61 3 9692 7222

Fax: +61 3 9077 9233

### Board of Directors:

Matthew Driscoll, Non- Exec  
Chairman

Cameron Fisher, Non-Exec Director

Paul Spottiswood, Non-Exec Director

Stephen Moulton, Non-Exec Director

### Company Secretary:

Melanie Leydin

### Securities on Issue:

BMP: 67,508,545 ordinary shares

## QUARTERLY REPORT – DECEMBER 2018

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**Melbourne, Australia, 30 January 2019:** buyMyplace.com.au Limited, (ASX: BMP) (“buyMyplace” or “the Company”) presents details of its activities for the Quarter ending 31 December 2018.

### KMC Acquires Key BMP Subsidiaries

On 13 November 2018, BMP announced that it had executed a Binding Term Sheet with KM Custodians Pty Ltd (“KMC”) for KMC to acquire 100% of BMP’s shares held in key real estate service subsidiaries BuyMyHome Pty Ltd, BuyMyHome (Agency) Pty Ltd and BuyMyPlace Finance Pty Ltd in consideration for the payment of \$100,000 and forgiveness of all debt owing to KMC under the loan agreement between the parties (‘the Transaction’)

On 21 December 2018, BMP announced that shareholders approved the sale of the key BMP subsidiaries to KMC for \$5million in debt forgiveness and \$100,000 in cash to fund the operations of the shell until a buyer is found.

The Director’s of BMP are continuing to pursue opportunities to maximise shareholder value in the listed entity, which includes the MyPlace Conveyancing business.

A number of discussions are currently underway regarding the sale of the listed vehicle, with anticipation of completing a transaction early to mid-2019. The Company has also received interest in the purchase of MyPlace Conveyancing which is currently being assessed.

Commenting on the sale Transaction to KMC, Matthew Driscoll said, “The sale to KMC has avoided a default on the debt, and allows the business to continue to operate, which is a desirable outcome for our employees and customers. Our aim now is to maximise value for shareholders as quickly as possible, with the sale of the listed shell and the conveyancing business.

### **Executive Director and Chief Executive Officer Resignation**

During and subsequent to the end of the December 2018 quarter, BMP announced that its Chief Executive Officer, Mr Colin Keating tendered his resignation as CEO, with Colin remaining in the role until 3 March 2019.

Cameron Fisher also resigned as Executive Director, however continues as a Non-Executive Director of the Company.

### **Change of Registered Office and Principal Place of Business**

On 24 December 2018, the Company announced that the Registered Office and Principal Place of Business for BMP changed to:

Level 4  
100 Albert Road  
South Melbourne VIC 3205

### **Suspension Update**

The Company's shares continue to remain in suspension pending a number of matters, which include outcomes from the potential sale of the listed vehicle, potential sale of MyPlace Conveyancing, lodgement of the 2018 Annual Report and 31 December 2018 half-year financial report and re-compliance with ASX Listing Rule 12.1.

The Company will provide further updates on the suspension in due course.

-Ends-

### **For more information, please contact:**

Melanie Leydin  
Company Secretary

T: 61 3 9692 7222

## Appendix 4C

### Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

**Name of entity**

buyMyplace.com.au Limited

**ABN**

68 132 204 561

**Quarter ended ("current quarter")**

31 December 2018

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
<b>1</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	781	1,416
1.2	Payments for		
	(a) research and development	(29)	(75)
	(b) cost of sales	(284)	(461)
	(c) advertising and marketing	(420)	(961)
	(d) leased assets	(34)	(89)
	(e) staff costs	(582)	(1,108)
	(f) administration and corporate costs	(340)	(788)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives (R&D)	-	-
1.8	Other	104	225
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(804)</b>	<b>(1,841)</b>
<b>2</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire:		
	(a) property, plant and equipment		
	(b) businesses (see item 10)	-	-
	(c) investments	-	-
	(d) intellectual property	(81)	(138)
	(e) other non-current assets	-	-
2.2	Proceeds from disposal of:		

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
	(a) property, plant and equipment		
	(b) businesses (see item 10)	100	100
	(c) investments	-	-
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (M&A Costs)	(175)	(245)
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(156)</b>	<b>(283)</b>
<b>3</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of shares		
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	900	2,400
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	(50)	(413)
3.8	Dividends paid	-	-
3.9	Other (provide detail if material)	-	-
<b>3.1</b>	<b>Net cash from / (used in) financing activities</b>	<b>850</b>	<b>1,987</b>
<b>4</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>	<b>241</b>	<b>268</b>
4.1	Cash and cash equivalents at beginning of quarter/year to date		
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(804)	(1,841)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(156)	(283)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	850	1,987
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of quarter</b>	<b>131</b>	<b>131</b>

<b>5. Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1 Bank balances	96	206
5.2 Call deposits	35	35
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>131</b>	<b>241</b>

**6. Payments to directors of the entity and their associates**

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

<b>Current quarter \$A'000</b>
57
-

Directors' remuneration, superannuation and associated employment costs for the December 2018 Quarter.

**7. Payments to related entities of the entity and their associates**

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

<b>Current quarter \$A'000</b>
-
-

N/A

**8. Financing facilities available**

*Add notes as necessary for an understanding of the position*

- 8.1 Loan facilities
- 8.2 Credit standby arrangements
- 8.3 Other (please specify)

<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
-	-
-	-
-	-

- 8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

The KM loan facility previously available for use has been settled as a part of the disposal noted at section 10.

9. Estimated cash outflows for next quarter	\$A'000
9.1 Research and development	-
9.2 Cost of sales	-
9.3 Advertising and marketing	-
9.4 Leased assets	-
9.5 Staff costs	88
9.6 Administration and corporate costs	72
9.7 Other	-
<b>9.8 Total estimated cash outflows</b>	<b>160</b>

\* Please note that the above estimated cash outflows for the next quarter do not include inflows of receipts from customers or other sources of funds.

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions \$A'000	Disposals \$A'000
10.1 Name of entity	-	Buymyhome Pty Ltd, Buymyhome Agency Pty Ltd, Buymyhome Finance Pty Ltd
10.2 Place of incorporation or registration	-	Australia
10.3 Consideration for acquisition or disposal (cash)	-	\$5,100*
10.4 Total net assets	-	\$315
10.5 Nature of business	-	

\*Consideration received consists of forgiveness of debt amounting to \$5,000,000 and \$100,000 in cash.

### Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Sign here:  .....

(Company Secretary)

Date: 30 January 2019

Print name: Melanie Leydin

### Notes

- The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose

additional information is encouraged to do so, in a note or notes included in or attached to this report.

2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.